# NORTH-CHINA DAILY NEWS

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**NORTH-CHINA DAILY NEWS & HERALD, LTD.**

**NORTH-CHINA HERALD**

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

(Incorporated in Hongkong)

Reg. Office: North-China Building, S'hai. Telegrams: Herald Shanghai P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.


*Announcements of Births, etc., in this column $8 per insertion including insertions in the "North-China Herald."*

## DEATHS

CHAMBERS.—On the morning of May 8, 1940, at Longfield Road, Ealing, London, P. A. H. CHAMBERS. (By cable.) —6118

HEMPEL.—On May 10, 1940, at the Shanghai General Hospital, EUGENE HEMPEL, late Mercantile Marine Officer. Funeral will take place at the Hungjao Road Cemetery today, Saturday, May 11, at 2.15 p.m. All friends invited to attend. 12548

A Donation to Charity is a very fitting *In Memoriam* token of love and respect and will bring real help to distressed persons. Instead of sending wreaths and flowers, send a donation to your National Society: *they need your help.* 12381

G. R.

NOTIFICATION No. 8 of 1939

The Offices of H. M. Consulate-General will be closed on Monday, May 13, 1940, being Whit Monday.

A. H. GEORGE,
*Consul-General*

British Consulate-General, Shanghai, May 11, 1940. 12540

NOTIFICATION No. 5253

## Tenders for Cement

The S.M.C. invites tenders for the supply of 24,000 casks of Portland cement. Specifications may be obtained from Room No. 24, Administration Building, Hankow Road. Tender fee $300. Tenders will be opened on May 15, at 11 a.m.

By Order,

G. GODFREY PHILLIPS,
*Secretary and Commissioner General,*

COUNCIL CHAMBER, Shanghai, May 8, 1940. 12506

## ALMA ESTATES, LIMITED

*(Incorporated under the Companies' Ordinances, Hongkong)*

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared an Interim Dividend on account of the year ending September 30, 1940 of Three Chinese Dollars per share payable on May 22, 1940 to Shareholders on record on that date.

The Exchange Control Authorities in Malaya will only permit remittances twice in each financial year, one for an interim dividend and one for a final dividend. Therefore, this will be the only interim dividend paid on account of the year ending September 30, 1940.

The Transfer Books and Share Register of the Company will be closed from May 15 to May 22, 1940, both days inclusive.

By Order of the Board of Directors,

J. A. WATTIE & CO., LTD.,
*Secretaries,*

Shanghai, May 7, 1940. 12499

## SAMAGAGA RUBBER CO., LTD.

*(Incorporated under the Companies' Ordinances, Hongkong)*

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared an Interim Dividend on account of the year ending September 30, 1940 of Fifteen Chinese Dollar cents per share payable on May 24, 1940 to Shareholders on record on that date.

The Exchange Control Authorities in Malaya will only permit remittances twice in each financial year, one for an interim dividend and one for a final dividend. Therefore, this will be the only interim dividend paid on account of the year ending September 30, 1940.

The Transfer Books and Share Register of the Company will be closed from May 15 to May 24, 1940, both days inclusive.

By Order of the Board of Directors,

J. A. WATTIE & CO., LTD.,
*Secretaries and General Managers.*

Shanghai, May 9, 1940. 12554

## NOTICE

Commencing Monday, May 13, our office hours for the summer months will be 8.30 a.m. to 4.30 p.m.; Saturdays 8.30 a.m. to 12 noon.

CALDBECK MACGREGOR & CO., LIMITED. 12542

## *To-day's Events*

MAY

11 Military Band Concert, 2nd. Battalion The East Surrey Regt., Lyceum Theatre, 9.15
11 Song recital by pupils of Bella Resek, Amer. Women's Club, 9
11 *NCDN broadcast 12.45 and 9 p.m. XMHD 760kc. 395m.*

## *Coming Events*

MAY

12 Municipal Orchestra Concert, Lyc. 5.15
12 'Fire Goddess' Lt. Opera, Lyc., 8.45
12 Municipal Orchestra Concert, Lyc. 8.45
12 Maccabi Sports, Kiachow Park, 2
12 Maccabi Ball, Race Club 9.30
14 'Jewel of Opera Music,' Jewish Cl., 9
14 A.W.C. Dramatic Dept., play, 4.45
15 Public School for Girls, Plays, 5.30
15 A.D.C. "Youth at the Helm," Lyc., 9.15
15 S'hai Jewish Sch. Sports, 699 Weihaiwei Rd. 2.30
16 Public School for Girls, Plays, 5.30
16 A.D.C. "Youth at the Helm," Lyc., 9.15
16 Rotary Club, Metropole Hotel, 12.15
16 Royal Asiatic Society, Lecture.
17 A.D.C. "Youth at the Helm," Lyc., 9.15
17 Re-opening, Roof Garden, Mascot, Hongkew.
18 M.C.L. "Fun Fair," Charter House, 156 Edinburgh Rd., 2.30.
18 A.D.C. "Youth at the Helm," Lyc., 9.15
19 Sze and Yeh in a programme of vocal and flute music, A.W.C. 8.15
19 "The Enchanted Forest," children's ballet fantasy by N. Sokolsky School of Dancing, Lyceum, 2
19 Russ. Philatelic Soc. ann. stamp bourse and auction, 1053 Ave. Foch, 10 a.m.
21 S. M. Orch. Tschaikowsky Festival, Chamber Music with Soloists, Lyc., 9.15
21 A.W.C. annual meeting, 4.45
21 U.C.W.G. Jumble Sale, U.C. hall
22 S'hai Horticultural Soc., Spring Flower Show, Race Club.
22 Sec. ann. Missouri Soc. party. W. Gar. 8
23 Rotary Club, Metropole Hotel, 12.15
23 S'hai Horticultural Soc., Spring Flower Show, Race Club.
23 Cradle Bridge/Mahjongg. S.I.B.C. 3
24 Opening of Swimming Bath Club 6 a.m.
24 S. M. Orch. Tschaikowsky Festival Grand Ballet, Lyc., 9.15
24 S'hai Light Horse, ann. dance, Race C.
24 Braille Lit. Assn. mtg., library, China Bible House, 58 Hongkong Road, 5.15
24 B.W.A. Home and Garden Party, 4
24 S.I.E.A. meets Ecole Remi, Dr. Halpern lectures on 'Foundations of Personality,' 5.30
25 Spring American Tennis Tourn. S'hai Cricket Club.
26 S. M. Orch. Tschaikowsky Festival Soloists with Symphony, Lyc., 9.15
28 A.W.C. bridge-mahjong, 3
29 S'hai Jewish Sch. Prize dist., 544 Seymour Road, 5 p.m.
30 Royal Asiatic Society, Lecture.
30 Rotary Club, Metropole Hotel, 12.15

JUNE

1 A.W.C. garden party, 4.30
10 Amer. Sch. Orch. 2nd. Concert, Maestro: Prof. Porgé, 8.30

*Charge for items $3 per line, which includes all insertions till date of event.*

## SHANGHAI RACE CLUB

SPRING RACE MEETING 1940

By kind permission of Lt.-Col. R. A. Wolfe Murray, D.S.O., M.C., and Officers, the Military Band of the 1st Bn., The Seaforth Highlanders, will play at the races to-day, from 3 p.m. to 5 p.m.

By Order of the Stewards,

A. W. OLSEN,
*Secretary.*

Shanghai Race Club.

May 11, 1940. 12539

## MAP OF NORWAY, SWEDEN AND DENMARK

On parchment, 16-in. x 22-in., as recently published in the "North-China Daily News"

Per copy: $1.50

NORTH-CHINA DAILY NEWS OFFICE

17 The Bund, Shanghai

## NOTICE

We take pleasure in announcing the appointment of Mr. John Berents as Manager of our Shanghai Office.

GETZ BROS. & CO.
San Francisco.

R. A. MAY.
*President.*

12541

## NOTICE

The public is cautioned against accepting any documents purported to be issued on behalf of this firm without the signature of Mr. Z. U. Kwauk, the manager.

Z. U. KWAUK & CO.
33 Szechuen Road
-8004

## SPRATT'S DOG BISCUITS

Clearance Sale!

4 lb. tins ..... CS$4
7 lb. tins ..... 6.50

*Obtainable:*

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190 Kiukiang Road,
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## ONCE UPON A TIME

a large Alsatian hound dashed into a lady who was crossing the street and knocked her down. Next instant a tin lizzie skidded into her and inflicted several bruises. She was assisted to rise by a bystander who asked if the dog had hurt her. "Not exactly", replied the victim, "it was the tin can tied to his tail that did most of the damage." A Comprehensive Policy covers the damage caused to or by a car.

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## NOTICE TO CONSIGNEES

ms "AFRIKA"
Outwards.

Consignees of cargo from Europe and ports en route are hereby informed that m.s. "Afrika" is in Prize Court in Colombo.

Release of cargo can probably be effected by furnishing bail (in amount of invoice value) through Banks in Colombo, and cabled proof of ownership.

Consignees are advised to appoint solicitors in Colombo to protect their interests. The Colombo agents state that Mr. Julius Creasy, solicitor, is already representing various cargo interests. Appearance to be entered in the Prize Court before May 15, and subject to special procedure thereafter.

No decision has yet been reached whether cargo released will be discharged in Colombo, or will remain onboard for discharge in other port in the event of vessel being permitted to proceed on her voyage.

m.s. "Afrika" and her cargo being in Prize Court, the owners of m.s. "Afrika" are released from all further responsibility under B/L clauses.

As Agents:
Agency of
The East Asiatic Company, Ltd.
17, Canton Road,
Shanghai,
and
Aitken, Spence & Co. Ltd.,
Lloyds Buildings,
Prince Street,
Colombo. 12494

## NOTICE TO CONSIGNEES

ms "DANMARK"
Outwards.

Consignees of cargo from Europe and ports en route are hereby informed that m.s. "Danmark" is in Prize Court in Colombo.

Release of cargo can probably be effected by furnishing bail (in amount of invoice value) through Banks in Colombo, and cabled proof of ownership.

Consignees are advised to appoint solicitors in Colombo to protect their interests. The Colombo agents state that Mr. Julius Creasy, solicitor, is already representing various cargo interests. Appearance to be entered in the Prize Court before May 11, and subject to special procedure thereafter.

No decision has yet been reached whether cargo released will be discharged in Colombo, or will remain onboard for discharge in other port in the event of vessel being permitted to proceed on her voyage.

m.s. "Danmark" and her cargo being in Prize Court, the owners of m.s. "Danmark" are released from all further responsibility under B/L clauses.

As Agents:
Agency of
The East Asiatic Company, Ltd.
17, Canton Road,
Shanghai,
and
Aitken, Spence & Co. Ltd.,
Lloyds Buildings,
Prince Street,
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IT IS NO STABLE SECRET
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AND AT A SHORT PRICE TOO.

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*(Incorporated under the Companies' Ordinances of Hongkong)*

44 Foochow Road Telephone 17589

## NOTICE

On Monday, May 13, our Saloon Passenger Office will be transferred to No. 12 French Bund, situated on the corner of Rue du Consulat and French Bund, at which address all applications for passages by the Lines for which we are Agents should be made. Telephone 82020

## BUTTERFIELD & SWIRE

*Agents:*

China Navigation Co., Ltd. Australian-Oriental Line, Ltd.,
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*General Agents:*
Cunard White Star Ltd. 12543

## NOTICE

FOR SALE at US$2,000 and Ch.$12,000 for relevant land, modern, attractive, 5/6 roomed, semi-detached house on Route Culty off Ferguson near completion including full fittings and central heating. Substantial garden. Apply de Becker Law & Estate Offices. 262/4 Hamilton House. Telephone 15633, private 74004. 12551

## *Profitable Commercial Stationery*

Despite the regrettable prevalence of the cut-price and degraded quality, more and more users of stationery are realizing the value of first-class printing. When you are tempted by a low price, give a thought to the reputation of the house that is making the offer. Use a little reason and consider the quality that one must expect from a cut price. The North-China Printing Department will be pleased to help with your problems.

*The North-China Daily News*
*Printing Department*
17 The Bund, Shanghai. Telephone 11055, Extension 5

## North-China Daily News Broadcasts

Station XMHD (760 kc. 395 m)

In English (including Sundays) at 12.45 noon and 9 p.m. and in Chinese (except Sundays) at 1.30 p.m. and 9.15 p.m.

## NOTICE

NOTICE HEREBY served upon the occupant of the house known as 25 Route Henri Riviere (Mr. Karl Fliess) that it is the intention of the owner and his family to take over the premises at the expiration of the present lease on May 15, 1940 for their own use. The occupant has illegally conducted a boarding house in complete violation of the terms of the lease and such boarders will be dealt with as trespassers as it is the intention of the owner to adopt every means at his disposal to regain possession of his property.

ALLMAN, DAVIES and KOPS 12429

## NOTICE

I have this day purchased the business of the Vienna Knitting Factory Modelia, heretofore carried on by me in partnership with Mr. I. Kahan, together with all its assets and liabilities as from May 7, 1940.

I. HOROWITZ. -8071

## NOTICE

NOTICE IS HEREBY GIVEN that, we, I. Kahan and Ig. Horowitz, hitherto operating in partnership the business known as the Vienna Knitting Factory MODELIA, 458 Szechuen Road, Shanghai, have agreed to dissolve the said partnership as from May 6, 1940.

The public is further informed that the business of the said Vienna Knitting Factory MODELIA, together with all the assets and liabilities thereof, including the good will, has been sold, as a going concern, to Mr. Ig. Horowitz as from May 7, 1940.

THE VIENNA
KNITTING FACTORY MODELIA
I. KAHAN,
IG. HOROWITZ. -8070

## SHANGHAI LAWN BOWLS CLUB

NOTICE TO MEMBERS

Weather permitting the greens will be opened for play on Sunday, May 12. The official opening of the greens will be on Saturday, May 18.

By Order of the Committee

J. HENRY,
*Hon. Secretary.*

12511

## DEL MONTE GREEN GROCERY

854 Avenue Foch, Tel. 39113

Just arrived: Formosa musk melons, strawberries, delicious water-melons, tomatoes, Manila mangoes, U.S.A. grapefruit, oranges. Best celery. Fresh asparagus, artichokes. -8143

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OUTBOARD motors, the famous Johnson Sea-Horses, for pleasure or business. On view at Yangtsze Motors, Broadway Mansions. 12503

WANTED, British accountant-bookkeeper for outport. Salary $800 to $1,200 according to qualifications. Apply with full details of experience to Box 4339, NCDN. 12553

HIGHLY-EDUCATED young lady, graduated Paris Conservatory, gives piano and French lessons at pupil's home. Best references. Post Office Box 4006. -8156

AN office vacancy occurs for a live wire female assistant in an old-established British-controlled organisation. Typing and intelligence will qualify. Apply in first instance with complete details to Box 4333, NCDN. 12547

A vacancy shortly arises for position of combined club secretary and theatre manager of the Lyceum Theatre on a salary and commission basis. British preferred. Theatre experience not essential, but organising ability necessary. Applications to be made in writing in first instance to Box 4330, NCDN. 12545

LARGE local organisation has immediate vacancy for foreign accounts assistant. Applicants, preferably single and under 30, should send particulars of their qualifications, experience and salary expected to Box 4264, NCDN. 12519


**Classified Advertisements continued On Page 14**


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## New Steel Drums

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## Dr. A. LESNIK, M.D.

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86 Bearn Apts., 475 Ave. Joffre
Hours: 8-10 6-8. Telephone 23992

## Dr. J. KASSOFF, M.D.

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## Dr. R. HOLPER, M.D.

has returned and resumed practice
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## RAINCOATS
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*At Competitive Prices*

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## BAND CONCERT

by 2nd Battalion The East Surrey Regiment.

CONDUCTOR:—Mr. E. E. MANLEY, A.R.C.M.

*(By kind permission of Lieut. Col. G. E. Swinton, M.C. and Officers)*

In aid of the Central British War and the Regimental War Fund under the distinguished patronage of The British Consul General.

To be held To-night, May 11, 1940, at 9.15 p.m.

at the LYCEUM THEATRE

*featuring*

MILITARY BAND
DANCE BAND
MALE VOICE CHOIR
VOCAL ITEMS

Prices: $6, $4, $3.

Booking at Lyceum Theatre and Messrs. Moutrie's 12539

*Last production of the Season*

A. D. C. presents

## "YOUTH AT THE HELM"

*a light comedy in three acts by*

HUBERT GRIFFITH

LYCEUM THEATRE

MAY 15, 16, 17 and 18, 1940, at 9.15 p.m.

*Booking at Messrs. Moutrie's and at the theatre* 12546

## WEATHER, TIME AND TIDE

| Meteorological Reports | May 9 16.00 | May 9 21.00 | May 10 4.00 | May 10 9.00 |
|---|---|---|---|---|
| Barometer inches | 29.89 | 29.90 | 29.83 | 29.85 |
| at 32 F. (variation for 24 hrs.) | +0.06 | +0.02 | —0.05 | —0.03 |
| at 32 F. ( " " 12 hrs.) | +0.01 | —0.03 | —0.06 | —0.05 |
| Wind (direction) | ESE | E | E | E |
| " (miles per hour) | 16.2 | 9.9 | 12.4 | 18.7 |
| Temperature (Fahr.) | 67.°3 | 61.°5 | 59.°5 | 61.°2 |
| Humidity % | 89 | 79 | 99 | 97 |
| Nebulosity (0 to 10) | 10 | 10 | 10 | 10 |
| Rainfall inches | — | — | 0.46 | 0.55 |

| Siccawei Abridged Report May 9 | Mean 1940 | 24 hrs. variation | 67 years average |
|---|---|---|---|
| Barometer (mean 4 obs.) | 29.90 | —0.08 | 29.89 |
| Temp. Min. 60.°6 Max. 70.°5 | 65.°6 | —1.°7 | 64.°0 |
| Total rainfall January 1 to midnight before last (inches) | 11.47 | 0.01 | 12.19 |

| Time and Tide | 11/5 | 12/5 | 13/5 | 14/5 | 15/5 | 16/5 | 17/5 |
|---|---|---|---|---|---|---|---|
| Sun rises at Shanghai | 5.01 | 5.01 | 5.00 | 5.00 | 4.59 | 4.59 | 4.58 |
| Sun sets at Shanghai | 6.40 | 6.41 | 6.42 | 6.43 | 6.43 | 6.44 | 6.45 |
| Moon rises at Shanghai | 8.00 | 8.56 | 9.55 | 10.56 | 11.59 | 13.03 | 14.07 |
| Moon sets at Shanghai | 22.00 | 22.49 | 23.35 | — | 0.19 | 1.00 | 1.41 |
| Flood makes Shai. 6 to 18 | 12.17 | 13.06 | 14.00 | 15.15 | 16.31 | 18.00 | 6.40 |
| Ebb. makes Shai. 6 to 18 | 17.46 | 6.10 | 6.48 | 7.40 | 8.44 | 10.00 | 11.25 |
| H.W. W'sung Bar 6 to 18 | 14.11 | 14.46 | 15.47 | 5.40 | 7.09 | 8.23 | 9.23 |
| Ht. above LLW. (feet) | 9.64 | 9.40 | 8.72 | 8.75 | 8.48 | 8.74 | 9.10 |

## POST OFFICE NOTICES

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

SATURDAY, May 11. Reg. Ord.

| | | |
|---|---|---|
| Ninghsien etc. via Chinhai | *20.00 | 8.00 |
| Weihaiwei Chefoo Tientsin | 10.00 | 10.30 |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |
| Aust. N.Z. Manila, S.S. Ceylon India Suez and Europe via Suez A | 18.00 | 20.00 |
| Hongkong and Canton | 19.30 | 20.00 |
| Ninghsien etc. via Chinhai | 19.30 | 20.00 |
| Hongkong | 19.30 | 20.00 |
| Japan Korea and Formosa via Nagasaki | 20.00 | 20.00 |
| Tsingtao and Dairen | 20.00 | 20.00 |

SUNDAY, May 12.

| | | |
|---|---|---|
| Tsingtao Weihaiwei Chefoo and Tientsin | 10.00 | 10.00 |
| Tinghai and Shenkiamen via Tinghai | 10.00 | 10.00 |
| Ninghsien etc. | 10.00 | 10.00 |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |
| Wenchow x | 18.30 | 19.00 |

MONDAY, May 13.

| | | |
|---|---|---|
| Japan and Honolulu | *19.00 | 8.00 |
| Amoy Swatow Canton x | 9.30 | 10.00 |
| Ninghsien etc. | 12.00 | 12.30 |
| Nantung | 14.30 | 15.00 |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |
| Indo-China (Z) via H'phong B | — | — |
| Amoy Hongkong Haiphong | 19.30 | 20.00 |

* The night before.
A Parcel mail for S.S., F.M.S., Ceylon, India, Egypt, E-Soudan, Italy and other countries, closes at 16.00 on 11th.
B Parcel mail for Indo-China, closes at 16.00 on 13th.
X Provisional time—subject to alterations.
Z Parcel mail only.
Next parcel mail for U.S.A., closes on May 14, 1940.

**Air Mails**

Imperial Airways Service per steamer on May 11, at 7 p.m. for registered and at 8 p.m. for ordinary due London on May 22.
Pan American Airways Service per steamer on May 11, at 7 p.m. for registered and at 8 p.m. for ordinary due San Francisco on May 21.
Air France per steamer on May 11, at 7 p.m. for registered and at 8 p.m. for ordinary.
Neth. (K.L.M.) Air Mail Service (Batavia-Naples) per steamer to Hongkong.
Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong.
Shanghai-Japan Air Mail Service daily at 8 p.m.

**Domestic Air Mail**

Nanking per Shanghai-Nanking Air Line at 12.00 and 10.30 p.m. at Yuhang Road Sub-Office at 11.30 a.m. and 10 p.m.
Hwaining Kiukiang and Hankow for Shanghai-Hankow Air Line daily at 10.30 p.m.
Canton per Shanghai-Canton Air Line close at 8.30 p.m. on Sundays and Wednesdays.

## THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday Min. 57.9 Max. 64.4
Same date, 1940 Min. 64.4 Max. 89.2
Rainfall 1.86

Temperature at Siccawei:—

Yesterday Min. 57.0 Max. 67.5
Same date, 1939 Min. 64.5 Max. 88.0
Rainfall 1.86

State on the morning of the 9th:—Normal and steady pressure over China and Japan. North-easterly to south-easterly winds along the China Coast. Fine weather in the north. Overcast, misty in our regions and in the south.

State on the morning of the 10th:—Rainy weather. Easterly wind. Normal and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine and hazy weather with fresh south-easterly to south-westerly winds around Shantung. Overcast to cloudy and misty with local showers and fresh north-easterly to south-easterly winds over our regions and the Eastern Sea.—Siccawei Observatory.

*Post Office Notices Continued*

Ningsia, Shensi, Szechuen, Yunnan Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.
Peiping, Tientsin, Tsinan, Tatung, Kaifan, Shanhaikwan, Tsingtao, Tungshan, Shihkiachwang, Chengte, Kaifeng, Taiyuan and Yuncheng by the planes of the Chung Hwa Air Transport Co. daily at 9.30 p.m.

**Light Train Mail**

Via N.S.R. 8.45 a.m. and 10.30 p.m.
Kiangpei offices north and west of Jukao 8.45 a.m. and 10.30 p.m.
Hangchow 11.30 a.m. and 10.30 p.m.
North Pinghan and Lunghai Line (Chenghsien and east thereof) 8.45 a.m. and 10.30 p.m.
Wuhu, Tatung, Hwaining, Kiukiang and Hankow 8.45 a.m. and 10.30 p.m.
Remarks: For Europe via Siberia:—Mails for Europe and U.S.S.R. via Siberia close on every Monday and Thursday at 8 p.m. for registered and on every Tuesday and Friday at 8 a.m. for ordinary and are despatched per trains via Nanking and Tientsin to connect with the Trans-Siberian trains.

**Ocean Mails for Europe and America.**

Next steamer mails will be closed as follows:—
Per steamer via Suez, on May 11.
Per steamer via Pacific, on May 13.
Per steamer via Pacific, on May 14.

**ACKNOWLEDGMENTS**

*I. C. Milk Fund*
Mr. Nickel ..... $81

*I. C. Nursery and Children's Home*
Sir Elly Kadoorie & Sons ..... $250

*The European Refugee Maternity Ward*
Mr. and Mrs. Moise Ezra ..... $250
Mr. and Mrs. Sidney Levy ..... 200
Mr. and Mrs. Ezra Shahmoon ..... 200
Mr. and Mrs. H. W. Pilcher ..... 10

# LETTERS TO THE EDITOR

*Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, .. marked "Letters to the Editor."*

## Daylight Saving: Appeal to the Banks

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to several letters in the paper about "Daylight Saving," may I add my views too.

If I remember correctly, a few summers back, it was suggested that all firms in Shanghai should adopt summer hours of, say, from 7 a.m. to 1 p.m. or 8 a.m. to 2 p.m. for daylight saving, which need not add would save two trips a day, plus saving on light and heat and also give the office employees a chance to rest in the afternoon for an hour or so before going out for their various athletic activities. The Foreign Banks, I understand, refused to accept this suggestion on the grounds that it would interfere with their work and cause inconvenience to clients who may find it necessary to cash their cheques in the afternoons. Surely this is not sufficient reason, in my opinion. Even if they were to adopt the 7 a.m. to 1 p.m. schedule, they could surely have a skeleton staff to work till 3 p.m., which is their usual closing hour to the public, or else they could have one-half of their staff working in the mornings and the other half in the afternoons —the employees concerned reversing their schedules once a week. If the Banks would only take the lead in adopting the above suggestion, other firms are bound to follow. They would also find that their employees would turn out better work and activity would be more prominent in the office, as everyone knows how hot the Shanghai summer afternoons are and how listless and drowsy one feels after lunch and the little energy one has left is all drained out by the time the office is reached after a tedious ride on a tram or bus.

Trusting that the authorities concerned will not be so blind to all these appeals and give the office workers a break so that they can enjoy more rest and sunlight and also save two trips a day which would, needless to say, alleviate the frayed nerves of bus and tram users in the mad scramble at tiffin time.

L. S.

Shanghai, May 10.

## Experience in Russia

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Daylight saving has its advantages—it can be very pleasant as well as economical—but, oh, the first week! It is true they have had it in Russia—may have it still. The first experiment (I think) was in 1917 and was rather messed up by a revolution or two—the daylight saving matter lay forgotten till the middle of the following January when some meeting government—fed up probably with going to work before it was light—happened to remember that clocks were still on summer time and had the hands set back where they belonged. For most people it really meant less sleep. Of course everybody got up an hour earlier, but few went to bed before the ordinary time. If anything on earth can lighten the Shanghai traffic problem and effect real economy, do let's have it.

ANCIENT.

Shanghai, May 10.

## The 1921-23 Experiment

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Your correspondent BARBARA has forgotten that conditions in 1921-23 were very different from those prevailing here today, and is in grave error as to the reactions of the community at the time since the discontinuance of Daylight Saving was very much regretted by a considerable majority.

What is an undisputed benefit in other countries should certainly be adopted here, and to the local wit who suggested faking the thermometer by way of reducing temperature I would suggest his buying an out-size hat by way of substitute for shortage of grey matter.

ECONOMY.

Shanghai, May 10.

## Sapajou's Cartoon: A Reader Disagrees

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I could not agree with what SAPAJOU expressed through his cartoon, with the caption "Let's be fair!" which appeared in today's issue of your paper. It is obvious that the present struggle is not a personal matter, in which only a few individuals and their lives are involved. It will not be an exaggeration to say that the future of the whole world depends much, or shall I say entirely upon its outcome. In such a light alone shall we be able to judge the present situation properly and make right decisions as to how we shall act. In the present war there is no alternative for Great Britain: she simply has to win the war. Not only "the sun never sets on the British Empire" would be stored up in reference books to be referred to occasionally with historical significance only, but the whole world would never enjoy a single peaceful day, should anything otherwise happen. Since this is so, it is only right that she should pursue such a policy as will lead her to that end, and for her friends to encourage her in adopting such a policy. There is no time either to "cry over spilt milk," to accuse Mr. Chamberlain for bringing about the present war, on account of his policy of appeasement, or to glorify the past, praising him for delaying the outbreak until last September, so that Great Britain could speed up her armament in the meantime.

It is certainly not a time to blame one another, but still also not an appropriate time to be simply grateful toward a certain person for a deed the merit of which is still doubted by many people, when the present and future is jeopardized by the same person who performed that deed. There is no sense in either minimizing or overstating both the material and spiritual loss of the Norwegian expedition. The fact remains that the expedition is a failure. And who is responsible? The government policy, and hence the government. There could not be any doubt that Mr. Chamberlain, no matter how much good he has done to the Empire and the world in the past, has failed us in this particular instance, when the promise of rendering aid to the invaded underwent its first real test. But what is done is done, and it is the present and the future that should deserve our wholehearted attention and consideration. Fairness does not come at all into the present picture. It is rather that, should we be led away from our aim of winning the present war by someone who has performed a deed, the merit of which a number of people still doubt, in order to be fair to the man? Or should we think less of the past and more of the present and future in which we and our children wish to live in peace and freedom?

K. S. B.

Shanghai, May 10.

## Milk: And the Public Health

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In a recent judgment in the British Court a case brought by the Public Health Department was dismissed when it was proved that the farm where defendant obtained the milk was outside the Settlement. The charge was that of selling milk without a licence, which defendant admitted. Public Health Department officials testified that the farm was filthy and the cows were dirty beyond description. Apparently the Public Health Department is powerless and defendant can go on selling milk inside the Settlement so long as he obtains it outside the Settlement and no licence is required by him.

If this be the case the precautions taken in other directions to safeguard the public health suffer something of a setback. The elaborate organization set up by the Shanghai Municipal Council in the interests of public health has one definite purpose where food is concerned and that is the protection of the actual consumer. If the actual consumer is not protected, then it is difficult to see for what reason that branch of the health department exists.

Dairies may be examined, cows inspected and samples of milk taken within the Settlement and the householder benefits, but in the public places such as hotels, cafés, private hotels and boarding houses under Municipal licence, the check-up should be at the table, otherwise the whole scheme is liable to failure in such places.

Sickness in these times is too costly for risks to be run needlessly,

HEALTH.

Shanghai, May 10.

## Price Tickets: Need for Window Shopping

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Popular opinion is that the price exhibits in shop windows are futile, but there is a profit for housekeepers with a stout pair of boots and the time for preliminary window-shopping.

Two shops not a mile apart, and not many miles from the Say Zoong district show, among other things, their price for a certain brand of Tea (name of a flower: L)

| | per lb. |
|---|---|
| Shop: A: | $2.50 |
| Shop: B: | $2.25 |

A saving of ten per cent. for those of the "B" grade who can still afford tea.

P. B. PUBLICO.

Shanghai, May 10.

***C. E. C. OPTIMIST:—Unless authenticated by your name and address your letter cannot be published.—ED.

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**"ART AND CULTURE"**
Daily Broadcast in Five Languages

*Medium wave 214m.; short wave 24.80m. Frequency 1400kc., 12.09mc.*

*"Art and Culture" provides information and entertainment*

AFTERNOON TIME TABLE

12-1 Light music
1.00-1.15 News in French
1.15-2.00 Light music
5.00-5.30 Light music
5.30-5.50 Chinese lesson for foreigners
5.50-6.10 French lesson for Chin. students
6.10-6.15 Chinese music
6.15-6.30 News in Shanghai dialect
6.30-6.35 Chinese music
6.35-6.50 News in Mandarin
6.50-7.00 Music by German composers
7.00-7.15 News in German
7.15-7.30 Music by German composers
7.30-7.35 Music by Russian composers
7.30-7.45 News in Russian
7.45-7.50 Music by Russian composers
7.50-8.00 Light music
8.00-8.15 Causerie by Mme Claude Rivière
8.15-8.30 Light music
8.30-8.45 News in French
8.45-9.00 Light music
9.00-9.30 News in English
9.30-11 Concert:

*Two "Fausts" (By Gounod and by Berlioz)*

Gounod: "Faust" (Selections). Berlioz: "The Damnation of Faust" (Selections).

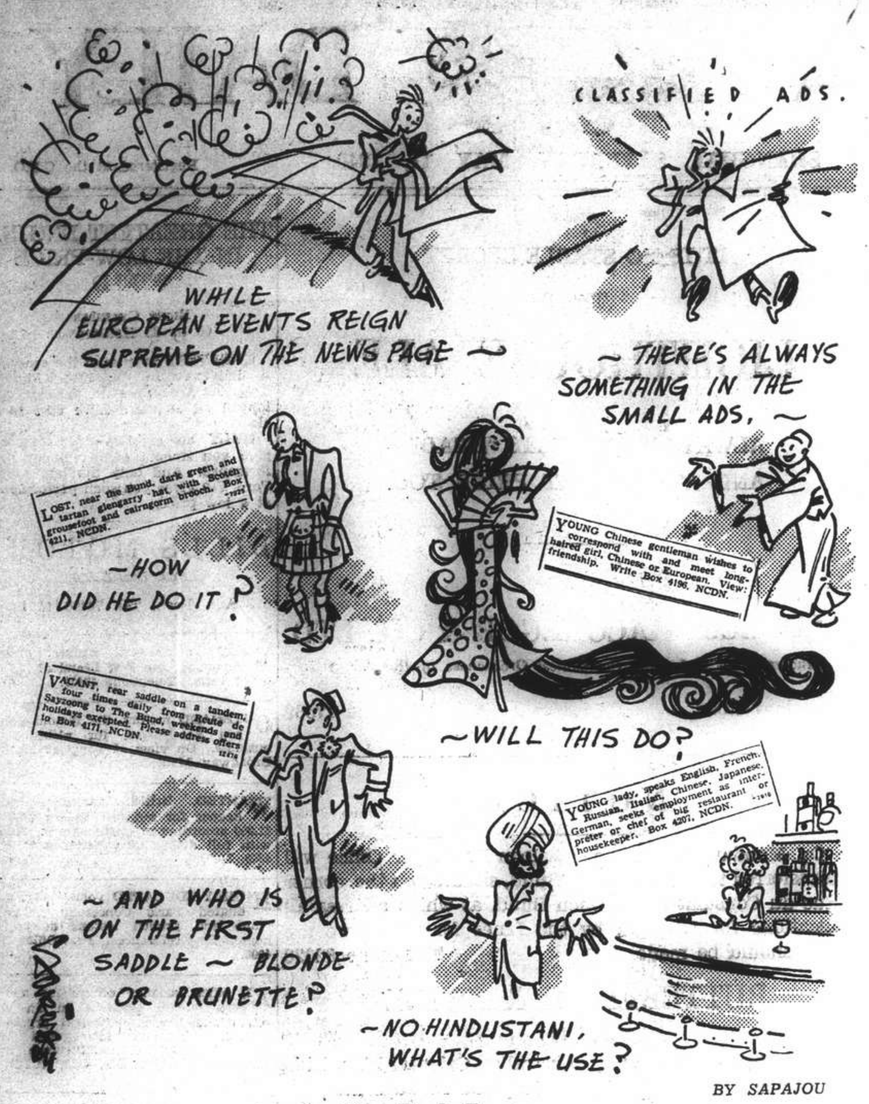
P.M.
11.00-11.30 Latest news in English
11.30-12.00 Light music and dance music

TO-NIGHT

7.30 Broadcast in Russian. King Haakon VII of Norway.
8.00 Causerie by Mme Claude Rivière. 1. A Norwegian on the situation in Norway. 2 King Haakon VII of Norway.
9.15 Broadcast in English. Canada's contribution to the British air force.

## WANTED TO PURCHASE AND FOR SALE

We purchase all kinds of blackwood highclass furniture, carpets, pianos, typewriters, radios, household effects, damaged metals and godown stock at a fair price. We also sell the above-mentioned goods at the lowest prices. (Only a little profit is added on the cost of what we purchased.) Apply to the Chesterfield Art Secondhand Goods Store, 1409 Bubbling Well Road, telephone 36334.


WHILE EUROPEAN EVENTS REIGN SUPREME ON THE NEWS PAGE ~
CLASSIFIED ADS.
~ THERE'S ALWAYS SOMETHING IN THE SMALL ADS. ~
LOST, near the Bund, dark green and tartan shooting hat, with Scotch grousefoot and cairngorm brooch. Box 4211, NCDN.
~HOW DID HE DO IT?
YOUNG Chinese gentleman wishes to correspond with and meet lady friend, Chinese or European. View: friendship. Write Box 4196, NCDN.
VACANT, rear saddle on a tandem, four times daily from Route de Sayzong to The Bund, weekends and holidays excepted. Please address offers to Box 4171, NCDN.
~WILL THIS DO?
~AND WHO IS ON THE FIRST SADDLE ~ BLONDE OR BRUNETTE?
YOUNG lady, speaks English, French, Russian, Italian, Chinese, Japanese, German, seeks employment as interpreter or chef of big restaurant; housekeeper. Box 4207, NCDN.
~NO HINDUSTANI, WHAT'S THE USE?
BY SAPAJOU

## Our Back Page

## CHURCH SERVICES

**Holy Trinity Cathedral.**—May 12.—Whitsunday.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Holy Communion (Communicants' Fellowship) 8.40 a.m. Mattins and Sermon (Special Nurses' Service) 10.30 a.m. Lessons: Joel 2, 28-end; Romans 8, 1-17. Psalm: 48. Martin Shaw in C. Anthem: "If ye love me" (Tallis). Hymns: 187, 194, 156. Preacher: Rt. Rev. J. Curtis, D.D. (Mattins at 10.30 a.m. will be broadcast from Cathedral over XMHC., 700 kc.). Children's Service 10.30 a.m. Sunday School (Cathedral Girls School) 3 p.m. Evensong and Sermon 6 p.m. Psalm: 47. Lessons: Isaiah 11, 1-9; Romans 8, 18-end. Hymns: 211, 155, 153, 27. Preacher: Rev. G. A. Scott Bubbling Well Chapel: Dedication of Windows. 6 p.m. Preacher: Rt. Rev. J. Curtis, D.D. May 13 and 14.—Monday and Tuesday in Whitsun Week. Holy Communion 7.30 a.m. Intercession prayers will be broadcast daily at 12.10 from Cathedral over XMHC., 700 kc.

**St. John's Pro-Cathedral, Jessfield.**—Holy Communion in English at 7.30 a.m. Morning Prayer in English at 10.30 a.m. Preacher: Rev. F. L. Hawks Pott, D.D. Evening Prayer in English at six o'clock Preacher: Rev. M. H. Throop, S.T.D.

**Union Church.**—(International and Interdenominational), 107 Soochow Road (near the British Consulate-General). —Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher. Rev. H. T. Stonelake; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School at 1 Great Western Road. Friday, 5.45, Choir rehearsal.

**Church of the Air Programme.**
Station XMHD, (760 kc., 395m.)
Sunday, May 5.
10.00: XMHD., Service (Rev. M. B. Birrell).
20.00: XMHD., Sacred Concert
20.15: XMHA (600 kc.) Dr. Bob Jones.
20.30: Gospel Service (Rev. W. H. Turner).
21.00: Russian Evangelistic Service and Music.
Weekdays, May 6 to May 14.
8.30: Thought for the Day (Rev. C. J. Lowe).
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)

Noonday speakers: Mr. K. Faulkner, Dr. H. G. C. Hallock, Rev. A. E. Small, C.I.M. Friends, Miss Edith Spurling and Rev. G. A. Jacobson. All are cordially invited to "Tune In."

**Saint Joseph's Church (Rue Montauban)** Tel. 85353. Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

**Sacred Heart Church** (260 Nanzing Road) Tel. 41428. Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

**Saint Peter's Church** (Avenue Dubail) Tel. 80725. Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 6.15, 6, 6.45 and 7.30 a.m.

**Saint Theresa's Church** (370 Tatung Road) Tel. 38659. Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45 a.m.

**Our Lady's Church:**—Masses on Sunday at 6.30; 7.15 and 7.30 a.m. Benediction of the Blessed Sacrament at 3.30 p.m. Mass every day at 6.45 a.m.

**Church of St. Aloysius Gonzaga** (730 Kiaochow Road) Tel. 32313. Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

**Church of Christ The King:** 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 7, 8, 9, 10 and 11 a.m. Benediction Sunday evening at 6.30 p.m. Masses weekdays at 7 and 8 a.m. Benediction First Friday at 6.30 p.m.

**Fourth Marines Church.**—In conducting the concert to be given following the Divine Worship to be held at the Grand Theatre, Sunday, at 10 a.m., Regimental Bandmaster MT-Sgt L. E. Giffin presents the second in a series of All Marine programmanes. In conducting this service, Chaplain Lieut. R. R. Marken will preach on the theme, "Make Up Your Mind."

**First Church of Christ,** Scientist, Shanghai 1647 Avenue Road.—Sunday Service 11 a.m. Sunday Service in German 9.30 a.m. Subject: "Adam and Fallen Man." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

**Shanghai Free Christian Church.** —(Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. L. Huizenga. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Rev. G. H. Aldis. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

**Community Church.**—The Rev. A. R. Kepler, D. D., will preach in Community Church Sunday at 11 a.m. on the theme, "The Lord God Omnipotent Reigneth." Mr. R. V. Dent will be at the organ, and the choir will sing "The Silent Sea" by Neidlinger. The Church School will meet at 9.30 a.m. The Christian Endeavour Society will meet at 4 p.m., and the Youth Fellowship at 5.30 p.m. in the Church Parlour.

**Endeavourers Church**—The following services will be held on Sunday at The Hut, 491 Yu Yuen Road. 9 to 9.45 a.m. Sunday-school classes 10 to 11.00 a.m. Morning service at which the speaker will be Dr. F. H. Judd. Midweek prayer meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 169 Yuen Ming Yuen Road.

**Bethesda Gospel Hall** (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sunday's at 5-6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30-4 p.m. on Thursdays Prayer Meeting at 5.30-7 p.m. on Fridays Bible Class at 5.30-7 p.m.

**Society of Friends (Quaker)**—A meeting for worship to which all are welcome will be held at 7.30 p.m. in the Waifs Receiving Home 1086 Yu Yuen Road, House 8.

**"The Hut"** 491 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. J. A. Eggo.

## Suez Board to Ignore Italy's Claims

Paris, May 10.

Italian pretentions to representation on the board of directors of the Suez Canal will be ignored by the 32 members of the board at their annual meeting in June, it was reliably learned here last night. "The Canal authorities have received no official request for Italian participation on the administrative board," one information declared. He said he anticipated absolutely no change in the management of the canal. He pointed out that the canal is operated as a private company and is still open to any ship. "Even today, with France at war with Germany, German warships or merchantmen complying with canal rules would be permitted to pass through," he said.—United Press.

## Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF MAY 11, 1870

Saturday was a great day at the Bubbling Well joss-house. Most of these temples have their special fete days, and Saturday was sacred to the genius of the Bubbling Well. A large fair was held there. In view of the crowds expected, the priests expressed some apprehension lest the trees and railings, lately placed there, should be injured; and asked that some police should be present to keep order. One native constable was sent; but we are glad to hear that his services were not required.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America's official registration figures for 1939 show Chevrolet trucks with a lead of 40,568 units over their nearest competitor. Only five manufacturers of passenger cars (including Chevrolet) had a registration total for 1939 higher than the 169,457 total scored by Chevrolet trucks. Furthermore, with the 1939 registrations now history, Chevrolet trucks have led the world's truck sales in five of the last seven years.

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In Main Salesroom—Now On View

To-day, Saturday, May 11, 1940, at 9.30 a.m.

Tientsin and Axminster carpets, fur rugs, stair carpets, curtains, day beds, large leather covered corner settees, Morris rocking chairs, double spring couches and arm chairs, carved camphorwood boxes, R.C.A. 5-tube radio, electric kettle, table fan, cut glass and porcelain ware, toilet set, dinner and tea crockery, brass ships clock, oil paintings, pictures, bird cage, electric fire grate and steam radiator, cooking stove, water tank, tricycle, motor car horns, bathroom scale, books, bookcases, desks, sideboards, cellarettes, dining tables, dining chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, cupboards, teapoys, dog kennel, etc., also

**1 Sensitive precision bench drill, ¼ inch chuck with motor pulley**
**1 12-Guage "Edouard de Beaumont" double barrel sporting gun, 1 hand sewing machine, 4 boxes of cigars.**

also will be sold at 11.30 a.m.
52 Baskets Fresh Potato (Damaged)
6 Tins Lard (Damaged)

At Lane 910 House 34 Yu Yuen Road

On Monday, May 13, 1940, commencing at 10 a.m.

Superior Household Furniture, Carpets and Sundries

Tientsin and Axminster carpets, rugs, hall table, mirror back hat and umbrella stand, pictures, lamp shades, brass and glass ware, bronze vases, Imported wall mirrors, Mah-jongg set, coal boxes, fire brasses, teakwood desk, chair, glass door bookcase, gramophone, records, curtains, camera, books, "Emerson" 16in. osc. table fan, ornaments, folding card tables, **Tapestry upholstered double spring chesterfield couch and 3 arm chairs with cushions and covers,** scale, blackwood jardiniere stand, teapoys, side table, centre tables, dining table, dining chairs, serving table, dinner crockery, mirror door wardrobes, dressing tables, chest of drawers, tables, chairs, night tables, Simmons and wooden double and single bedsteads with springs and mattresses, kitchen tables, utensils, rattan chairs, lounge, garden tools, lawn mower, ladder, carpenter's tools, etc., also

**4 Old oil paintings, 1 Pair "Pristic" Binoculars**
**1 Imported mahogany sideboard by Patterson, Smith & Co., Edinburgh**
**1 Imported metal ice box "Cavalier"**

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"How in the world did Bill recover? I didn't think he could afford high class doctors and expensive hospitals. You say he got cured of his general weakness through regularly taking Wakamoto Yeast Tablets. And it didn't cost him much eh? That's the third fellow I know who was cured in such a manner. Wakamoto Yeast must be exceptional as a body builder."

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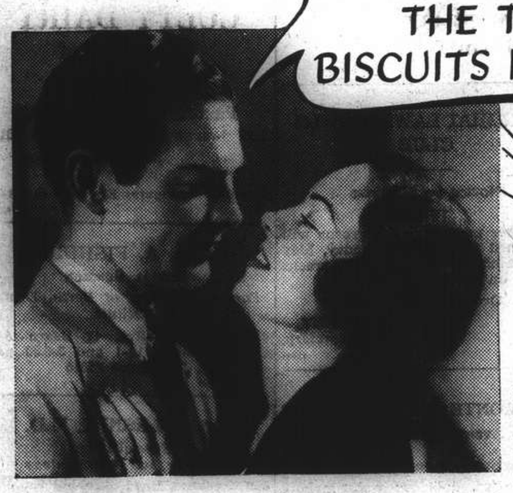


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*Attention, Housewives!*

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New Cook Book FREE

Here's a new kind of cook book. It shows you how to bake delicious things from pictures—step by step—so anyone can make perfect biscuits, muffins, cakes, cookies, jelly roll. Illustrates every detail—takes the guesswork and uncertainty out of baking. 95 photographs. 89 recipes—planned for use in *your* kitchen ... carefully tested ... easy to follow. Fill in coupon and mail to address below.

TENDER, feathery-light biscuits fly straight to a man's heart! And probably no other baked food requires less experience ... less effort.

One point that's important, however, is to choose a reliable baking powder. Insist on Royal. You'll be delighted with its results ... and with the protection it gives you from expensive and disappointing failures. Buy a tin today!

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# Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, May 9, 1940

REPORT No. 19/1940 for week ending May 10 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices. Quotations in Chinese Dollars unless otherwise stated * H'kong $

| This Friday Morning May 10, 1940 | | | | Last Friday Morning May 3, 1940 | | | | Business Recorded During Week Closing Thursday | | STOCKS | Authorised Capital (No. of Shares) | Issued Capital (No. of Shares) | Paid up Value (or Face Value) | Fin. Year ends | Last Dividends, etc. | Paid or due | Business Done Year 1939 | | Business Done Year 1940 | | Total No. of Shares Done for | | Total Amount of Sales Reported | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Buyers | Sellers | Last Sales | Nom. | Buyers | Sellers | Last Sales | Nom. | Highest | Lowest | | | | | | | | Highest | Lowest | Highest | Lowest | Last Week | This Week | 1939 | 9 5-40 |
| | | | | | | | | | | **Banks, Finance Companies** | | | | | | | | | | | | | | |
| .... | 23½ | 23½ | .... | 20½ | .... | 19 | .... | 25½ | 21½ | Central Properties, Ltd. | 5,000,000 | 180,000 | $10 | Dec. | Special Int. $2.00 a/c 1940 | 9-5-40 | 18 Jan | 14 Feb | 25½ May | 15.60 Jan | .... | 4,435 | 53,000 | 53,535 |
| .... | .... | 12 | .... | .... | .... | 12 | .... | .... | .... | China Bond & Shares Co., Fed. Inc., U.S.A. | 200,000 | 120,000 | $10 | Dec. | Fin. Div. 6% (Mkg 10% a/c 1939) | 12-3-40 | 10 Jan | 10 Jan | 12 Mar | 12 Mar | .... | .... | 21,000 | .... |
| .... | 1.76 | 1.72 | .... | .... | 1.80 | 1.78 | .... | 1.80 | 1.72 | China Finance Corp. Fed. Inc., U.S.A. | 400,000 | 400,000 | T5 | Dec. | Spec. Tax Div. $0.05½ on record 31/12/1939 | 11-3-40 | 0.50 Dec | 0.20 July | 3.60 Jan | 1.15 Jan | 8,000 | 25,000 | 26,000 | 1,137,435 |
| .... | .... | *1,517½ | .... | .... | .... | *1,517½ | .... | *1,517½ | .... | Hongkong & Shanghai Banking Corp. | 400,000 | 160,000 | H $125 | Dec. | Fin. Div. £2.10-0 (Mkg. £5 a/c 1939) Less I/T | 28-2-40 | 1,445 Mar | 1,310 Oct | 1,520 Apr | 1,403½ Jan | 130 | 25 | 788 | 321 |
| 38½ | .... | 38 | .... | 34 | 34½ | 34½ | .... | 38½ | 34 | Inter. Invest. Trust Co. of China, Ltd. | 2,000,000 | 350,000 | T10 | Mar. | Div. $0.75, 1934 (Nil 1938-39) | 4-5-34 | 11.10 Dec | 2.37½ Feb | 38½ May | 11.20 Jan | 145,200 | 112,400 | 1,828,855 | 2,312,798 |
| 40½ | .... | 40½ | .... | .... | .... | 34 | .... | 41½ | 33½ | Shanghai Loan & Investment Co., Ltd. | 250,000 | 250,000 | T5 | Dec. | Fin. Div. $1.75 (Mkg. $2.10 a/c 1939) | 6-2-40 | 15 Dec | 5 Sept | 41½ May | 14.50 Jan | 39,500 | 86,020 | 1,301,258 | 1,982,335 |
| .... | .... | .... | 20 | .... | .... | .... | 20 | .... | .... | Union Mobiliere | 100,000 | 100,000 | $20 | Dec. | 3½ for 1938 | 11-5-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| 21½ | 22 | 21½ | .... | .... | 23 | 21½ | .... | 23½ | 21½ | Yangtsze Finance Co., Ltd. | 2,000,000 | 517,500 | T10 | Mar. | Div. $0.50 a/c 1938-39 | 2-7-39 | 10.10 Dec | 4.72½ Sep | 24½ Apr | 10 Jan | 123,890 | 96,900 | 928,385 | 2,275,031 |
| .... | 7.40 | 7.50 | .... | 7.25 | .... | 7 | .... | 8.50 | 7.25 | Shanghai Securities, Ltd. | 1,000,000 | 320,000 | $5 | Dec. | .... | .... | .... | .... | 8.50 May | 5.75 Apr | 101,200 | 128,660 | .... | 586,810 |
| | | | | | | | | | | **Insurances** | | | | | | | | | | | | | | |
| 11½ | 14 | 10 | .... | .... | .... | 10 | .... | .... | .... | American-Asiatic Underwriters (ord.) | 75,000 | 75,000 | T10 | Dec. | Div. $1.40, 1934 (1938 Nil) | 15-5-35 | 3.25 Nov | 3 Jan | 10½ Apr | 5 Jan | .... | .... | 7,400 | 3,700 |
| 130 | .... | .... | .... | .... | .... | .... | 130 | .... | .... | Asia Life Insurance Co. | 100,000 | 40,000 | $5 | Dec. | Div. 10% = G $0.50, 1938 | 11-9-39 | 70 Jan | 70 Jan | .... | .... | .... | 200 | .... | .... |
| .... | .... | .... | 90 | .... | .... | .... | 90 | .... | .... | Assurance Franco-Asiatique | 70,000 | 70,000 | F100 | Dec. | Div. 5%, 1938 | 10-5-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | 19.20 | .... | 16.00 | .... | 16.19 | .... | 19.70 | 17.00 | International Assurance Co., Ltd. | 933,333 | 280,000 | 10/- | Dec. | Div. $0.30, 1933 (Nil 1938) | 18-5-34 | 11.20 Oct | 7.50 Apr | 19.70 May | 9 Jan | 29,100 | 30,517 | 85,373 | 448,552 |
| .... | .... | .... | 492½ | .... | .... | 520 | .... | .... | .... | Union Insurance Society of Canton, Ltd. | 200,000 | 135,000 | £6 | Dec. | Fin. 12/6d (Mkg. £1.5.0 a/c 1939) | 3-5-40 | 480 Mar | 365 Oct | 512½ Mar | 440 Jan | 50 | .... | 1,020 | 809 |
| | | | | | | | | | | **Lands** | | | | | | | | | | | | | | |
| .... | .... | 275 | .... | .... | .... | 275 | .... | .... | .... | Anglo-French Land Invest. Co., Ltd. | 25,000 | 19,335 | T100 | Feb. | Fin. Div. $6 (Mkg. $8 a/c 1939-40) | 5-4-40 | 200 Dec | 120 Sept | 200 Jan | 200 Jan | .... | .... | 366 | 100 |
| .... | .... | .... | 4 | .... | .... | .... | 4 | .... | .... | Cathay Land Co., Ltd. | 500,000 | 430,374 | T10 | Dec. | Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1938) | 5-5-34 | 2 Dec | 1 May | 5.10 Feb | 2.50 Jan | .... | .... | 72,500 | 34,650 |
| 7.95 | 8.00 | 8.00 | .... | 8.10 | 8.20 | 8.15 | .... | 8.45 | 8.00 | China Realty Co. Fed. Inc., U.S.A. | 1,250,000 | 1,236,327 | $10 | Dec. | .... | .... | 1 Jan | 0.23 Aug | 10.90 Jan | 7.20 Apr | 64,742 | 93,424 | 461,581 | 3,149,436 |
| .... | .... | 275 | .... | .... | .... | 275 | .... | .... | .... | Foncière et Immobilière de Chine | 20,000 | 20,000 | T100 | Dec. | Div. $15.00 a/c 1939 | 22-2-40 | 180 Mar | 180 Mar | 275 Feb | 275 Feb | .... | .... | 48 | 695 |
| 14.40 | .... | 14.60 | .... | .... | .... | 14.40 | .... | 14.90 | 14.40 | Metropolitan Land Co., Ltd. "A" | 500,000 | 39,800 | T10 | Sept | Div. $0.40, a/c 1939 | 14-12-39 | 8 Dec | 4.20 Feb | 15.70 Feb | 9 Jan | 2,700 | 7,100 | 12,380 | 105,846 |
| 14.40 | .... | 14.60 | .... | .... | .... | 14.40 | .... | .... | .... | do. "B" | | 155,018 | T10 | Sept | Div. $0.40, a/c 1939 | 14-12-39 | .... | .... | .... | .... | | | | |
| .... | .... | .... | 9 | .... | .... | .... | 9 | .... | .... | San Sing Properties, Ltd. | 2,000,000 | 805,907 | T10 | Mar. | Int. Div. $0.60 a/c 1939 (Final Nil) | 23-12-38 | .... | .... | .... | .... | .... | .... | .... | .... |
| 16.40 | 16.70 | 16.70 | .... | 16.60 | 16.70 | 16.60 | .... | 17.50 | 16.00 | Shanghai Land Investment Co., Ltd. | 2,386,800 | 2,386,800 | ($7) T5 | Dec. | Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938) | 25-4-35 | 13 Dec | 7.50 Aug | 20½ Feb | 13.30 Jan | 190,580 | 165,329 | 1,218,107 | 1,926,503 |
| .... | .... | .... | 99½ | .... | .... | .... | 99½ | .... | .... | Tientsin Land Investment Co., Ltd. | 120,000 | 64,281 | $50 | Dec. | Final 2% (Mkg. 15% 1938) | 15-2-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| | | | | | | | | | | **Docks, Wharves and Transport** | | | | | | | | | | | | | | |
| 70 | 70½ | 70 | .... | 68 | .... | 67 | .... | 75 | 66 | Shanghai Dockyards, Ltd. | 2,000,000 | 1,125,000 | $10 | Sept. | .... | .... | .... | .... | 75 May | 34 Mar | 253,124 | 176,005 | .... | 1,791,659 |
| 545 | .... | 550 | .... | 525 | .... | 535 | .... | 560 | 535 | Shanghai & Hongkew Wharf Co., Ltd. | 60,000 | 60,000 | T100 | Dec. | Fin. $24 (Mkg. $34 a/c 1939) | 28-3-40 | 270 Dec | 170 Jan | 560 May | 267 Jan | 175 | 177 | 11,914 | 6,787 |
| 117½ | .... | 119 | .... | 204 | .... | 206 | .... | 220 | 112 | Wheelock & Co., Ltd. | 1,000,000 | 239,356 | T10 | Mar. | 2nd Int. Div. $3 (Mkg. $6 a/c 1939/40) | 30-3-40 | 76.50 Dec | 28 Sept | 272 Apr | 75 Jan | 38,230 | 23,565 | 724,907 | 441,474 |
| 85 | 88 | 88 | .... | .... | .... | .... | .... | .... | .... | Wheelock Rights | .... | — | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| | | | | | | | | | | **Utilities** | | | | | | | | | | | | | | |
| 33½ | 35 | 34½ | .... | 33½ | 33½ | 33½ | .... | 37 | 33 | China General Omnibus Co., Ltd. | 500,000 | 200,000 | T10 | Dec. | Fin. Div. $0.70 (Mkg. $1.26 a/c 1938) | 20-4-39 | 32.25 June | 18.50 Aug | 37 May | 24 Jan | 21,270 | 32,580 | 119,712 | 383,385 |
| .... | .... | 33½ | .... | .... | .... | 30½ | .... | 33½ | 29 | Shanghai Gas Co., Ltd. | 700,000 | 560,000 | $10 | Dec. | Div. $0.80 1939 | 30-4-40 | 12.40 Dec | 8 Feb | 33½ May | 12.30 Jan | 43,594 | 27,431 | 25,667 | 246,986 |
| 50 | .... | 48 | .... | 40½ | 41 | 40½ | .... | 48½ | 40½ | Shanghai Telephone Company Fed. Inc. U.S.A. | 2,000,000 | 1,151,420 | $10 | Dec. | Div. $0.60 a/c 1939 | 27-12-39 | 23.75 Dec | 10.60 July | 48½ May | 23 Jan | 33,780 | 26,750 | 440,280 | 464,519 |
| .... | .... | .... | 51 | .... | .... | .... | 51 | .... | .... | S'hai Electric Construction Co., Ltd. "Reg." | 700,000 | 670,000 | £1 | Dec. | Div. 5% a/c 1939 Coupon 57 | 30-4-40 | 40.50 July | 38 Sept | 54 Apr | 42½ Jan | 4,262 | .... | 8,274 | 4,835 |
| .... | .... | 64½ | .... | 60 | .... | 60 | .... | 69½ | 60½ | do. "Bear" | | | | | | | 44.75 June | 36 Sept | 69½ May | 44 Jan | 6,600 | 9,530 | 275,900 | 183,420 |
| .... | .... | 1,250 | .... | 1,200 | .... | 1,130 | .... | 1,250 | 1,230 | S'hai Waterworks Co., Ltd. "A" | 40,236 | 40,236 | £20 | Dec. | Fin. 24/9d (Mkg. 28/9 a/c 1939) Coupon 52 | 27-3-40 | 830 Oct | 620 Jan | 1250 May | 8.30 Jan | 4 | 49 | 3,600 | 833 |
| 47 | .... | 46 | .... | 46 | .... | 46 | .... | .... | .... | do. "B" | {108,505 | | £1 | Dec. | Fin. 10.05d (Mkg. 12.45d a/c 1939) Coupon 25 | 27-3-40 | 33.50 Aug | 26 Apr | 46 Feb | 32½ Jan | 100 | .... | 9,705 | 1,180 |
| 47 | .... | 46 | .... | 47 | .... | 46 | .... | .... | .... | do. "C" | {250,000 | 359,280 | £1 | Dec. | Fin. Div. 1/-(Mkg. 1/2.4 a/c 1939) Coupon 21 | 27-3-40 | 33.50 Oct | 26.25 Mar | 50 Mar | 32½ Jan | 145 | .... | 7,771 | 6,965 |
| | | | | | | | | | | **Miscellaneous** | | | | | | | | | | | | | | |
| 38 | .... | .... | .... | .... | .... | .... | 23 | .... | .... | Auto Palace Co., Ltd. | 150,000 | 118,500 | $8 | Dec. | Fin. Div. $1.00 (Mkg. $3 a/c 1939) | 19-3-40 | 15 Dec | 8.50 May | 23½ Feb | 16 Jan | .... | .... | 24,920 | 6,230 |
| .... | .... | 24 | .... | .... | .... | 22½ | .... | 24.00 | 24.00 | Bakerite Co., Fed. Inc., U.S.A. "B" | 50,000 | 49,703 | $10 | Dec. | Tax. Div. $1.50 on record 31/12/39 | 6-3-40 | 17.20 Dec | 11 Aug | 23½ Mar | 20 Jan | .... | 100 | 15,607 | 1,260 |
| .... | .... | 38 | .... | .... | .... | 38 | .... | .... | .... | Caldbeck, Macgregor & Co., Ltd. (ord.) | 200,000 | 140,000 | T10 | Dec. | Div. $1.40 a/c 1938 | 26-4-39 | 15 Dec | 11 Mar | 28 Apr | 22.25 Jan | 1,000 | .... | 7,715 | 11,388 |
| 79½ | 81 | 79½ | .... | .... | 69 | 69½ | 67½ | .... | 81.00 | 69½ | China Import & Export Lumber Co., Ltd. | 500,000 | 231,803 | T10 | Feb. | Fin. $4.00 (Mkg. $6.50 a/c 1939-40) | Pending | 39.50 Dec | 19 June | 81 May | 39½ Jan | 18,700 | 31,000 | 22,753 | 244,985 |
| 73½ | .... | 75 | .... | .... | 73½ | .... | 72½ | .... | 84.00 | 72 | Chinese Eng. & Mining Co., Ltd. "Bearer" | 2,000,000 | 1,960,000 | £1 | June | Div. 7½% a/c 1938-39 Free of I/T Coupon 46 | 25-3-40 | 48 Dec | 22.25 Jan | 72½ May | 48 Jan | 8,399 | 8,100 | 175,625 | 62,797 |
| .... | .... | .... | 9 | .... | .... | .... | 9 | .... | .... | Chosen Corporation, Ltd. | 750,000 | 725,000 | £1 | June | Div. 1/-(Mkg. 1/9d. 1937) Less Tax (Nil 1938) | 15-1-35 | .... | .... | .... | .... | .... | .... | .... | .... |
| 44 | .... | .... | .... | 43 | 50 | .... | .... | .... | .... | Cultty Dairy Co., Ltd. | 40,000 | 40,000 | T10 | Dec. | Div. $1, a/c 1934-35 (Nil 1938) | 12-4-40 | 30 Oct | 19 Jan | 42 Apr | 40 Mar | .... | 450 | .... | 5,070 |
| .... | .... | .... | 55 | .... | .... | .... | 55 | .... | .... | Champ Course Francais French | 30,000 | 30,000 | $20 | Dec. | Div. $4.50 a/c 1934 (Nil 1938) | 1-3-35 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | .... | 55 | .... | .... | .... | 55 | .... | .... | (French Race Course) non-French | | | | Dec. | Div. $4.50 a/c 1934 (Nil 1938) | 1-3-35 | 80 Mar | 80 Mar | .... | .... | .... | .... | .... | .... |
| 29 | .... | .... | .... | .... | .... | .... | 29 | .... | .... | Hall & Holtz, Ltd. | 28,000 | 26,342 | $20 | Feb. | Div. 5% = $1. 1934-35 (1938-39 Nil) | 30-5-35 | 15 Dec | 8 Feb | 30 May | 25 Feb | 5 | .... | 1,328 | 81 |
| .... | .... | .... | 5 | .... | .... | .... | 5 | .... | .... | Hongkong & Shanghai Hotels, Ltd. | 1,500,000 | 1,193,867 | H $7.50 | Dec. | Div. H. $0.60 a/c 1938 | 15-3-39 | 5 Apr | 5 Apr | .... | .... | .... | .... | 500 | .... |
| .... | .... | .... | 12 | .... | .... | .... | 12 | .... | .... | Kelly & Walsh, Ltd. | 75,000 | 45,000 | $10 | Feb. | Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39) | 30-6-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | .... | 25 | 25 | .... | .... | .... | .... | .... | Mark L. Moody, Fed. Inc., U.S.A. | 100,000 | 30,000 | T10 | Dec. | Fin. Div. $1.50 (Mkg. $5.50 a/c 1939) | 12-3-40 | 12 May | 12 May | .... | .... | .... | .... | 200 | .... |
| 50½ | 51 | 51 | .... | .... | 48½ | 49 | 48½ | .... | 55.00 | 48 | Metal Industries of China, Ltd. | 2,000,000 | 250,000 | $5 | Dec. | .... | .... | .... | 18.90 Nov | 4.50 Sept | 55 May | 18.50 Jan | 120,880 | 84,550 | 1,251,880 | 1,278,360 |
| .... | .... | 8 | .... | .... | .... | 8 | .... | .... | .... | Millington, Ltd. | 300,000 | 110,000 | $4 | Dec. | Div. 3% = $0.12 a/c 1938 | 21-4-39 | 2 Mar | 1.40 Oct | .... | .... | .... | .... | 14,340 | 1,595 |
| .... | .... | 4 | .... | .... | .... | 4 | .... | .... | .... | Office Appliance Co., Ltd. | 80,000 | 60,000 | T8.50 | Dec. | Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1938) | 21-4-33 | .... | .... | .... | .... | .... | .... | .... | .... |
| 30½ | 30½ | 30½ | .... | 31 | 31½ | 31½ | .... | 33 | 30 | S'hai Exploration & Development Co., Ltd. | 1,200,000 | 716,701 | T2.50 | Dec. | Fin. $0.60 (Mkg. $1.20 a/c 1939) | 26-4-40 | 9.50 Nov | 4.50 Aug | 34 May | 8.60 Jan | 220,145 | 145,916 | 1,748,925 | 459,380 |
| .... | .... | 4.30 | .... | .... | .... | 4.30 | .... | .... | .... | S'hai Waterworks Fittings Co., Ltd. | 500,000 | 301,765 | T1 | Dec. | Div. 8% (= $0.11) 1935 (Nil 1938) | 17-3-36 | 2 Dec | 1 Apr | 435 Apr | 1.90 Jan | 180 | .... | 38,600 | 18,278 |
| .... | 10 | 10.20 | .... | .... | .... | 10.60 | .... | 10.40 | 10.10 | Union Brewery, Ltd. | 500,000 | 200,000 | T10 | Dec. | Div. $1.35, 1938 (Nil 1938) | 27-5-34 | .... | .... | 40.80 Apr | 4.25 Mar | .... | 1,600 | .... | 27,725 |
| | | | | | | | | | | **Bonds and Preferences** | | | | | | | | | | | | | | |
| .... | .... | .... | 75 | .... | .... | .... | 75 | .... | .... | American-Asiatic Underwriters, Cum. Pref. 8% | 5,000 | 5,000 | T100 | Dec. | 4% = $5.59 for ½ year ended Dec. 31, 1936 | 1-12-34 | 10 Apr | 10 Apr | 87½ Apr | 85 Apr | .... | .... | 2 | 225 |
| .... | .... | .... | 70 | .... | .... | .... | 70 | .... | .... | do. Cum. Pref. 7% | 7,500 | 7,500 | T100 | Dec. | 3½ = $4.89 for ½ year ended 31-3-35 | 1-4-35 | 50 Feb | 10 Apr | 75 Feb | 75 Feb | .... | .... | 290 | 200 |
| .... | .... | .... | 15½ | 15 | .... | .... | 5 | .... | .... | Caldbeck, Macgregor & Co., Ltd. 8% cum. pref | 100,000 | 80,000 | T10 | Dec. | Div. 8% = $1.12 for 1938 | 26-4-39 | 14 Mar | 13 Nov | 14 Feb | 12 Jan | .... | .... | 2,795 | 600 |
| .... | .... | .... | 5 | .... | .... | .... | .... | .... | .... | Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8% | 600,000 | 205,125 | T5 | Dec. | Quarterly Div. Tls. 0.10 = $0.14, 1938 | 30-12-33 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | 160 | .... | .... | .... | 165 | .... | .... | 160 | Ewo Cotton Mills, Ltd. 8% cum. pref | 10,000 | 9,000 | T100 | Dec. | Div. Tls. 8 = $11.19, 1938 | 27-4-39 | 155 Mar | 140 July | 160 May | 160 May | 8 | 60 | 708 | 68 |
| .... | .... | 7 | .... | .... | .... | 7 | .... | .... | .... | New Eng. & Shipbg. Works, Ltd. 8% cum. pref. | 500,000 | 144,500 | T5 | Dec. | 1¼% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938 | 16-1-39 | 8.20 Jan | 6.25 Jan | .... | .... | .... | .... | 22,739 | .... |
| 131 | .... | 131½ | .... | .... | 127½ | 127½ | .... | .... | 132 | 126½ | S'hai Power Co. Tls. 6 cum. Pref. stock | 230,000 | 220,000 | T100 | Dec. | 1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1940 | 1-4-40 | 134 June | 112 Aug | 137½ Feb | 125 Apr | .... | 1,172 | 41,467 | 19,986 |
| .... | 73 | .... | .... | .... | 72 | .... | .... | .... | .... | .... | Shanghai Tug & Lighter Co., Ltd., 7% pref | 10,000 | 10,000 | T50 | Dec. | Div. Tls. 1.75 = 3½% a/c 1939 | 29-3-40 | 62.50 Dec | 50 Aug | .... | .... | .... | .... | 590 | .... |
| .... | .... | 14.80 | .... | .... | 14.80 | 14.80 | .... | .... | .... | S'hai Waterworks Co., Ltd. 7% cum. pref. | 100,000 | 100,000 | T10 | Dec. | 3½ = $0.49 for half year ended 30-6-40 | 27-3-40 | 15 May | 13.50 June | 14½ Feb | 13½ Apr | 100 | .... | 2,240 | 2,100 |
| .... | .... | 13½ | .... | .... | 13½ | 13½ | .... | .... | .... | do. 6½% cum. pref. | 100,000 | 100,000 | T10 | Dec. | 3½ = $0.45 for half year ended 31-12-39 | 27-3-40 | 14 Apr | 12 Aug | 14 Feb | 14 Feb | .... | .... | 7,075 | 1,500 |
| | | | | | | | | | | **Cottons** | | | | | | | | | | | | | | |
| 77 | 78 | 77½ | .... | .... | 73½ | 74 | .... | 82 | 74 | Ewo Cotton Mills, Ltd., Ordinary | 2,000,000 | 1,350,000 | T5 | Dec. | Fin. Div. $4.00 (Mkg. $5 a/c 1939) | 2-5-40 | 28 Dec | 15.60 Jan | 82 May | 28.20 Jan | 45,725 | 91,942 | 2,844,561 | 1,895,866 |
| 240 | .... | 230 | .... | .... | .... | 230 | .... | .... | .... | Shanghai Cotton Mfg. Co., Ltd. | 240,000 | 240,000 | $50 | Apr. | Div. $5.00 for ½ yr. ended 31-10-39 | 29-11-39 | 173 Oct | 101 Feb | 235 Apr | 160 Jan | .... | .... | 7,675 | 3,562 |
| .... | .... | .... | 120 | .... | .... | 120 | .... | .... | .... | Tung Yih Spinning & Weaving Co., Ltd. | 200,000 | 150,000 | T10 | June | Div. $5 & Bonus $5 a/c 1939 | 3-4-40 | 200 July | 140 July | 43 July | 47 Jan | .... | .... | 200 | 3,400 |
| 85 | .... | .... | .... | .... | .... | 80 | .... | .... | .... | Zoong Sing Cotton Mills, Ltd. | 170,000 | 170,000 | $10 | Dec. | Div. $7.50 & Bonus $7.50 a/c 1938-39 | 31-10-39 | 46 Nov | 42 Mar | .... | .... | .... | .... | 1,000 | .... |
| | | | | | | | | | | **Plantations** | | | | | | | | | | | | | | |
| .... | .... | 61 | .... | .... | 57½ | 60 | 57 | .... | 61.00 | 61 | Alma Estates, Ltd. | 70,000 | 70,000 | (Tls. 9) £1 | Sept. | Int. Div. $3.00 (Mkg. $3.00 a/c 1939-40) | 22-5-40 | 39.75 Dec | 18 Feb | 61 May | 40.75 Jan | 200 | 300 | 20,300 | 15,964 |
| 26½ | .... | 26½ | .... | .... | .... | 27½ | .... | .... | 31½ | 26 | Anglo-Dutch (Java) Plantations, Ltd. | 400,000 | 350,000 | 10s | Dec. | Fin. $0.60 (Mkg. $10.00 a/c 1939) | 10-5-40 | 19.60 Dec | 8.60 May | 34 Feb | 19.80 Jan | 5,563 | 16,450 | 178,529 | 165,555 |
| 54 | .... | 54 | .... | .... | 53½ | 55 | 53 | .... | 61.00 | 54 | Anglo-Java Estates, Ltd. | 500,000 | 496,000 | 10s | Dec. | Fin. $2.25 (Mkg. $3.75 a/c 1939) | Pending | 41 Dec | 13.80 Feb | 61 May | 40.75 Jan | 17,560 | 30,377 | 418,837 | 351,882 |
| .... | .... | 9.40 | .... | .... | .... | 8.50 | .... | 9.40 | 9.40 | Ayer Tawah Rub. Plantation Co., Ltd. | 500,000 | 335,499 | T1 | Dept. | Int. Div. $0.20 1939-40 | 2-4-40 | 6.75 Dec | 3.65 June | 11.70 Feb | 6.80 Jan | 3,343 | 1,000 | 27,764 | 34,252 |
| .... | 2.10 | 2.10 | .... | 2.15 | 2.40 | 2.17½ | .... | 2.50 | 2.10 | Batu Anam (Johore) Rub. Ests., Ltd. | 960,000 | 960,000 | T0.10 | Dec. | Div. $0.07 a/c 1939 | 3-4-40 | 1.86 Dec | 0.87 Nov | 2.90 Feb | 1.80 Jan | 30,000 | 47,500 | 665,775 | 772,195 |
| .... | .... | 13.30 | .... | 12 80 | .... | 12.70 | .... | 13.70 | 12.80 | Bute Plantations (1913), Ltd. | 500,000 | 353,698 | T1 | Dec. | Fin. $0.40 (Mkg. $0.70 a/c 1939) | 19-4-40 | 9.50 Dec | 3.10 Jan | 15 Feb | 9.50 Jan | 4,240 | 10,280 | 177,195 | 160,490 |
| 3.95 | .... | 4.05 | .... | 4.20 | .... | 4.15 | .... | 4.70 | 4.05 | Chemor United Rubber Co., Ltd. | 1,200,000 | 958,804 | T0.10 | Dec. | Fin. Div. $0.15 (Mkg. $0.20 a/c 1939) | 4-4-40 | 2.90 Dec | 1.13 May | 5.20 Feb | 2.92½ Jan | 20,637 | 46,425 | 746,946 | 880,852 |
| 1.20 | 1.24 | 1.22 | .... | 1.28 | 1.40 | 1.28 | .... | 1.38 | 1.22 | Cheng Rubber Estates, Ltd. | 1,095,850 | 1,051,438 | T0.10 | June | Div. $0.08 a/c 1936-37 (Nil 1938-39) | 13-10-37 | 0.92 Dec | 0.35 Sept | 1.74 Jan | 0.91 Jan | 61,200 | 24,800 | 108,938 | 1,649,820 |
| 11.60 | 12.20 | 11.80 | .... | 12½ | 13½ | 12½ | .... | 14.00 | 11.80 | Consolidated Rub. Estates (1914), Ltd. | 500,000 | 484,837 | 2/- | Dec. | Fin. $0.43 (Mkg. $0.60 a/c 1939) | 6-5-40 | 8.40 Dec | 4.10 May | 14.20 Feb | 8.60 Jan | 9,900 | 21,050 | 282,352 | 356,768 |
| .... | 16.50 | 16.00 | .... | 16.00 | .... | 15½ | .... | 17.50 | 16.00 | Dominion Rubber Co., Ltd. | 350,000 | 200,000 | T1 | Dec. | Fin. $0.60 (Mkg. $0.90 a/c 1939) | 19-4-40 | 11.60 Dec | 5.90 Apr | 18.70 Feb | 11.70 Jan | 700 | 8,805 | 127,410 | 133,788 |
| .... | .... | .... | 62 | .... | .... | .... | 62 | .... | .... | Gula-Kalumpong Rub. Ests., Ltd. | 750,000 | 665,000 | £1 | Dec. | Div. 5% 1938 Less I/T (Coupon 35) | 6-4-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| 5.60 | .... | 5.80 | .... | 6.00 | .... | 6.05 | .... | 6.80 | 5.80 | Java-Cons. Rub. & Coffee Ests., Ltd. | 850,000 | 750,000 | 2/- | Dec. | Fin. $0.20 (Mkg. $0.30 a/c 1939) | 15-4-40 | 5.55 Dec | 2.07½ Apr | 7.70 Feb | 5.40 Apr | 10,140 | 38,000 | 1,025,155 | 662,501 |
| .... | .... | 40 | .... | .... | .... | 35 | .... | 40 00 | 40.00 | Kapayang Rubber Estates Co., Ltd. | 15,000 | 14,800 | T10 | Dec. | Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938) | 21-3-38 | 24.50 Dec | 16.90 Nov | 40 May | 30 Jan | .... | 100 | 3,383 | 3,000 |
| 7.90 | .... | 8 | .... | 8.40 | .... | 8.30 | .... | 9.00 | 8.00 | Kota Bahroe Rub. Ests. (1921), Ltd. | 500,000 | 461,304 | T0.75 | June | Int. Div. $0.15 a/c 1939-40 | 2-2-40 | 5.90 Dec | 2.50 Apr | 10.10 Feb | 5.90 Jan | 6,450 | 8,650 | 529,960 | 421,037 |
| 3.45 | 3.80 | 3.60 | .... | 3.90 | 4 | 3.85 | .... | 4.40 | 3.50 | Kroewoek Java Plantations, Ltd. | 2,200,000 | 2,200,000 | T0.10 | Dec. | 2nd Int. Div. $0.05 (Mkg. $0.10 a/c 1939) | 11-4-40 | 3.37½ Dec | 1.13 Jan | 4.70 Feb | 3.20 Jan | 106,500 | 148,990 | 1,971,250 | 2,250,470 |
| 43 | .... | 41½ | .... | 38½ | 39 | 38½ | .... | 47½ | 38½ | Langkat | 250,000 | 250,000 | Gs.10 | Oct. | Int. Guilders 0.14. Fin. Guilders 0.18 | Pending | 28.75 Dec | 8 Feb | 47½ May | 27½ Jan | 30,370 | 54,675 | 348,387 | 666,855 |
| 3.85 | .... | 3.95 | .... | 3.80 | .... | 3.80 | .... | 4.35 | 3.92½ | Padang Rubber Co., Ltd. | 500,000 | 500,000 | T1 | Apr. | 2nd Int. Div. $0.10 (Mkg. $0.14 a/c 1939-40) | 23-2-40 | 3 Dec | 0.94 Apr | 5.15 Feb | 2.95 Jan | 7,250 | 32,300 | 438,250 | 513,974 |
| .... | .... | 2.00 | .... | .... | 2.30 | 2.30 | .... | 2.35 | 2.00 | Permata Rubber Ests., Ltd. | 350,000 | 317,219 | $1 | Oct. | Fin. Div. $0.06 (Mkg. $0.10 a/c 1938-39) | 21-2-40 | 1.90 Dec | 0.73 Mar | 3 Feb | 2.05 Jan | .... | .... | 28,000 | 92,550 |
| 2.00 | .... | 2.10 | .... | 2.15 | 2.25 | 2.15 | .... | 2.47½ | 2.10 | Repah Rubber & Tapioca Ests., Ltd. | 1,350,000 | 1,350,000 | T0.10 | Dec. | Div. $0.11 | 29-4-40 | 1.56 Dec | 0.73 Mar | 2.60 Feb | 1.56 Jan | 36,000 | 73,000 | 370,858 | 242,500 |
| 14.20 | .... | 14.30 | .... | 14.90 | 15.20 | 14.70 | .... | 16.30 | 14.30 | Rubber Trust, Ltd. | 25,000,000 | 1,082,000 | T1 | Sept. | Final Div. $0.15 (Mkg. $0.45 a/c 1938-39) | 19-12-39 | 8.60 Dec | 3.20 Feb | 16.30 May | 8.60 Jan | 58,808 | 88,300 | 756,025 | 1,141,180 |
| 3.00 | .... | 3.25 | .... | 3.12½ | .... | 3.05 | .... | 3.55 | 3.07½ | Samagaga Rubber Co., Ltd. | 6,000,000 | 1,011,000 | T0.10 | Sept. | Int. Div. $0.15 (a/c 1939-40) | 24-5-40 | 2.30 Dec | 0.75 Feb | 3.90 Feb | 2.10 Jan | 29,000 | 65,040 | 271,575 | 1,026,702 |
| 2.00 | .... | 2.15 | .... | .... | .... | 2.20 | .... | 2.62½ | 2.10 | Semambu Rubber Ests., Ltd. | 900,000 | 900,000 | T0.10 | Dec. | Final Div. $0.09 | 17-4-40 | 1.82 Dec | 0.74 May | 3.10 Feb | 1.86 Jan | 6,370 | 41,900 | 455,180 | 565,262 |
| .... | .... | 3.00 | .... | 3.10 | 3.25 | 3.10 | .... | 3.60 | 3.00 | Senawang Rub. Ests. Co. (1921), Ltd. | 1,140,000 | 1,140,000 | T0.10 | Jan. | Int. Div. $0.03 a/c 1939-40 | 25-11-39 | 2.10 Dec | 0.85 May | 3.60 May | 2.15 Jan | 80,000 | 122,400 | 1,276,586 | 511,648 |
| 15½ | .... | 16.00 | .... | .... | .... | 14.80 | .... | 17.20 | 16.00 | Shanghai Kedah Plantations, Ltd. | 400,000 | 300,000 | T1 | Sept. | Int. $0.45 | 19-4-40 | 11.70 Dec | 5.20 Mar | 18½ Feb | 11.80 Jan | .... | 5,000 | 98,461 | 751,078 |
| 1.38 | .... | 1.40 | .... | .... | 1.50 | 1.46 | .... | 1.62 | 1.36 | S'hai Kelantan Rub. Ests. (1925), Ltd. | 1,400,000 | 1,400,000 | T0.10 | Dec. | Fin. $0.04 (Mkg. $0.06 a/c 1939) | 7-5-40 | 0.97 Dec | 0.34 Apr | 1.78 Jan | 0.98 Jan | 51,200 | 167,000 | 4,351,394 | 4,243,587 |
| .... | .... | .... | 62½ | 50 | 58 | .... | 62½ | 49½ | 49½ | S'hai Malay Rub. ) ord. | 30,000 | 30,000 | T10 | Dec. | Fin. $2.50 (Mkg. $3.00 a/c 1939) | 29-4-40 | 30 Dec | 12 May | 52 Feb | 39 Jan | .... | 73 | 2,895 | 1,273 |
| .... | .... | .... | 76½ | .... | .... | .... | 76½ | .... | .... | Ests., Ltd. ) 8% cum. part. pref. | 30,000 | 

## THE SPORTS PAGE

# Australian Champions to Be Run This Afternoon

**Man O'Strength Likely to Find Little Opposition; White Parade May Win in Wet Going**

By "Cassio"

TODAY is the 5th day of the Spring Race Meeting with the first saddling bell 1 p.m. The afternoon's programme is a good one, as in addition to the Grand National Steeplechase there are twelve other races on the flat. One of these is The Austral Champions at 1¼ mile, which though not appealing as a particularly open event, should be an attractive one to watch from start to finish.

The racing opens with The Hopeful Stakes for 4th class ponies at 3/4 mile. Moonshine may win, followed by White Patches. The Tryagain Cup at 7 furlongs should give Little Pal his win, with Pivot Boy and Josspray placing. The griffins get two races: the Griffins Sprint at ½ mile, and The Manchu Stakes at 1¼ mile. In both races previous winners are barred. Winners may be Duntai and Sparkylight, with Twylight, Sandbar, likely to place.

The Grand National Steeplechase may finish in the following order: Rye, Don Alfonso and Going Slow, 2nd class ponies get two races: The Corn and Hay Plate at 7 furlongs and The Nil Desperandum Plate at 1¼ mile. The 7 furlongs may be won by either Rigodon or Hill Song, with the 1¼ mile race will be run for about 1¼ mile going to Black Pirate.

**The Austral Champions**

This 1¼ mile race will be run for about 4 p.m. and in addition to the stakes provided by the Race Club, the winning owner will be handed The Seaforth Challenge Cup, kindly presented by The Officers 1st Battalion, The Seaforth Highlanders.

A small field may weigh out, as really very few of these Australians have a fighting chance even of being placed, and to win, there is only one in it, this being Man O'Strength who, with J. Pote-Hunt in the saddle, may be expected to win this 1¼ mile race as easily as he did the 1½ mile one last Tuesday. Fancyray should place, as also should C. Encarnacao whether up on Jel Stuort or Blue Grass.

**The Spring Handicap**

This handicap at 9 furlongs is open only to ponies that have started in two flat races at the meeting and not been winners at it. These conditions allow three of the good ones that were out in Wednesday's Champions to compete here, as well as many others that ran well during the meeting, but failed to get a win. The three referred to are Don Enrico, Rain and White Parade, and the winner may be any one of the three. If very wet, then White Parade has the best prospects, but if not too wet, then Don Enrico may win. Corps Cavalry may place.

The A class of The Southern Cross Handicap at one mile may rest between Star Turn, and Soldier, with the B class going to Carmalita, or Red Seal. The Hardpressed Cup for 3rd and 4th class ponies at 9 furlongs and The Slowcomers Cup for same class of ponies at 11 furlongs must give Second Thoughts, Kanoungtoe, Port Bradda and Stanmore all a prospect of winning or placing.

# Club Cricket to Have a Chance

**War Situation Will Not Permit County Play on The Usual Lines**

London, May 10.

One effect of the war may be that English cricket spectators, deprived of their county championship games, may turn to watching club cricket, which promises to be played on a big scale. It is possible that the spectators who are drawn to the club game in this way will remain watchers of club cricket when the war is over.

The high standard of play in club cricket is rarely recognized. Most people, apart from those connected with clubs and their regular supporters, look upon English cricket as an affair of counties with a few clubs playing somewhere out of the usual line of vision.

The position is not comparable to that in Australia, where the mainstay of the game is the club programme, in which all the leading players take part. A player makes his name with a club before he becomes noticed for selection by his state in the Sheffield Shield matches. In England the county is the club and only members of county clubs ever see first-class cricket. There is no question of a man playing well for his club and attracing the attention of the county selectors, as happens, for instance, in Rugby football.

One of the serious objections to the English plan is that big honours can come only to those who can devote virtually the whole of their summer to playing cricket, and the number of young men in such a position is decreasing. We are talking now of amateurs. Professionals are in a good enough position, for their play is also their work and they are paid for devoting their summer to cricket.

**Work to Do**

At one time wealthy young amateurs were common enough, but now most people have to work and few can afford to spend in playing cricket the time when they might be laying the foundations of success in their business careers. And even if the supply of amateurs with plenty of time to spare and no financial restrictions were ample it would still be hard on the brilliant player who could afford nothing more than his club game at the week-end and was in that way barred from all hope of Test honours.

If the clubs get the expected support during the war spectators may find the brand of cricket so much to their liking that they will go on supporting them. Many modern sportsmen prefer their fare snappy, and week-end cricket provides bright play and quick results, in contrast to the sometimes dull three-day matches of the county championship.

The grading of club, county and country is more appropriate to a democratic country. What is more, it would quicken the interest of young players if they know that they had a reasonable chance of going through the three stages instead of being condemned to a life-time of nothing but club games because they did not get the necessary initial start.

It may be that in the growth of club cricket will lie the seeds of a greater future for English Test sides.

More than 300 cricket clubs belonging to the club cricket conference have announced their intention of playing this summer, and many more are expected to join them.

Some clubs have lost their grounds through war demands, but are carrying on as wanderers' teams, and in other cases two or more clubs have joined forces. No well-known clubs have closed down.

**Regional Plan Dropped**

Surrey have dropped their plan for cricket on a regional basis—at least for the time being, but will play some matches. They will not have the use of the famous Oval ground, which is devoted to war purposes.

Soon after the outbreak of war, Surrey tried to get other county clubs interested in their scheme, but there was little response. Many county clubs are wishing for some cricket, but in the rather bitter words of the Surrey secretary, Mr. A. F. Davey "Cricket woke up too late. If only the counties had got a move on at Christmas. The last war put cricket back ten years. This one looks like going the same."

Surrey intend to play a series of two-day matches, for which they hope to get leave for some of their players in the Services. They are also carrying on with their coaching scheme, having schoolboys trained at the cricket school of those two great old Surrey players, Sandham and Strudwick. When peace returns and cricket gets into its stride again they will deserve to reap the rewards of their present policy.

At one time there was talk of Nottinghamshire and Surrey fulfilling their time honoured Bank-holiday fixtures, but that has not been possible and instead Derbyshire have agreed to meet Notts at Whitsun and in August. These will be two-day games at Ilkeston and Trent Bridge. Derbyshire say that if the first game justifies itself, they will arrange other fixtures.

Leicestershire have plenty of players and have sounded Worcestershire, Warwickshire, Nottinghamshire, Derbyshire and Northamptonshire as to the likelihood of arranging games.

Meanwhile Sir Pelham Warner has been drawing up a programme for Lord's and there will be some very attractive matches at the headquarters.

"N.C.D.N." Photo.

**Police and Russian Regiment Fighters**

*The boxing teams of the Russian Regiment and the S.M. Police met last night and the verdict was a victory for the Regiment. The above picture shows the two teams while in the centre are Asst. Comm. Samson, Maj. Ivanoff, Insp. Varndell, Paddy Duffy and Insp. Teistall.*

# Going Slow Tipped To Win 'Chase

**Rye's Speed Should Give Him a Place; Cup to Go To Winning Rider**

By "The Chaser"

The fifth day of the Spring Meeting will be this afternoon and the programme is featured by the Grand National Steeplechase. In addition to the stake money provided by the Club, a Cup has been kindly presented to the winning rider by Mr. Eric Moller.

There are nine ponies entered for this jumping classic this year but White Major has been scratched. There is little prospect of a dry course today as it is still raining at the time of writing. The probable starters and their riders are; Bobby (Wade 151), Don Alfonso (Fraser 145), Going Slow (H. Maitland 159), Rye (Clark 159), San Carlo (A. White 158), Socrates (Howell 152) and Steve Brodie (Jack 153).

Although Bobby has placed in a steeplechase I do not think he is equal to this lot, but Don Alfonso loves the mud at 145 pounds and with some careful riding might find himself right in the picture at the finish. Going Slow is another mudder of repute and I do not think his penalty of four pounds will affect him in any way. For speed there is nothing to touch Rye and I notice from his last steeplechase that his jumping has improved a hundred per cent. since his first start in the S.P.H.C. Challenge Cup. Sammy it is reported will not start but San Carlo, the winner of the I.R.C. Grand National in April, is a perfect jumper with terrific stamina but not too much speed. Socrates has done well in his flat races which is a sure indication of form but I do not know how he will take to the mud. Steve Brodie can always be counted upon to give a good race over the sticks.

I think Going Slow will win the National this season and I expect to see Rye and Don Alfonso follow him past the winning flag.

# Provisional Soccer Programme

**Sectional Championships And Cup Competition**

London, May 8.

A provisional football programme for next season has been arranged. Clubs will be divided into four sections and sectional championships will be decided on goal average.

The first 11 teams of each section will qualify for the first round of the Cup competition. Others will play a preliminary round at home and away on February 1 and 8. The first round will be played on February 15 and 22.—Reuter.

# Garcia Meets Overlin May 24

Prompton Lakes, N.J., May 9.

Ceferino Garcia of Manila, middleweight champion of the world, began training here today for the defence of his title at Madison Square Garden on May 24 against Ken Overlin of Illinois.

Garcia won the title by knocking out Freddie Apostoli and cemented his claims by knocking out Glen Lee and drawing with Henry Armstrong. He is recognized in New York and Illinois, while the N.B.A. recognizes Al Hostak as champion.

Overlin is a former Navy fighter who has staged a remarkable comeback in the last year after an extremely indifferent spell following spectacular initial success.—United Press.

# Dog Race Worth £1,500

London, May 10.

In spite of crowd restrictions, the Greyhound Racing Association will offer a total of £2,100 in prize money for their three greyhound racing classics at White City, London, this year.

The Derby final will carry £1,500, which is £500 less than last year, and £300 will be given in the finals of the Grand National and Oaks.

Last year's Grand National carried £500 in prize money. The Oaks was not run last year, but in 1938 prize money was £500. All three classic events will be over the 525 yards course.—Reuter.

# East Midland Regional League Soccer

London, May 10.

Sheffield Wednesday playing at home were defeated by Lincoln, 2-3, in an East Midland Regional Football League fixture today.—Reuter.

# S.C.C. Tennis Tourney

The Spring American Tennis Tournament of the Shanghai Cricket Club will be held on Sunday May 26

# Hull Defeat York

London, May 10.

In a Rugby League fixture today Hull defeated York 22-5.—Reuter.

# Red Sox Eke Out Slim Victory To Stay on Top of League

**Yankees Pushed Even Farther Down; Bob Feller In Great Form; Strike Out 16**

New York, May 9.

A SINGLE in the tenth inning with the bases loaded by Harry Peacock gave the Boston Red Sox a 6-5 victory over the Detroit Tigers today and enabled the red hot Beantown crew to keep their distance in front of the Cleveland Indians in the race for the league lead. The Red Sox opened scoring in the first inning when Bartell doubled and scored on a very long fly by Messinger. Earl Averill knotted the count for the Bengals in the same inning by blasting out a home run. In the fifth inning Jimmy Foxx crashed out a triple with the bases loaded, scoring a moment later on Joe Cronin's fly to centre.

The Cleveland Indians wedged the New York Yankees still further in the cellar by administering a dose of whitewash to the world champions for the seventh straight defeat suffered by the Ruppert Rifles. It marked the first time since 1919 that the Yankees have spent more than two days in the basement at any time.

Bob Feller was in blazing form, holding the Yanks to only three hits as the Tribe won, 4-0. Feller struck out sixteen and walked eight.

The Indian runs came in a cluster in the fifth inning. Weatherly drew a pass and advanced to third on Chapman's double. Both scored when Trosky bounced a double off the left field foul pole. Trosky scored a moment later on Keltner's third hit of the game.

Pefahl and Bloodworth blasted home runs to lead the Washington Senators to an 8-4 victory over the Chicago White Sox. Leonard was credited with the victory and Thornton Lee charged with the defeat.

The St. Louis Browns whipped the Philadelphia Athletics when, with the bases loaded and the score tied, Johnny Babich walked Chet Laabs to force across the winning run, Benny McCoy figured in both Mack runs, singling to score Moses in the third after Wallie had doubled and then scoring himself in the fifth after walking on a double by Seibert.

In the National League, the Cincinnati Reds kept pace with the amazing Brooklyn Dodgers by trouncing the Boston Bees, 4-1. West homered into the right field bleachers in the fourth for the sole Boston run. Bucky Walters tied the score by clouting a long double and sending in Joost from first. Frank McCormick homered in the sixth to break the tie.

With the score 1-1, the Dodgers scored three runs in the 10th inning to beat the Cubs, 4-1. Walker doubled and Lavagetto drew an intentional pass. Camilli followed with a single to score Walker. Cullenbine was purposely passed and Peewee Reese came through with a single to score the final two runs.

AMERICAN LEAGUE

| | R. | H. | E. |
|---|---|---|---|
| St. Louis | 4 | 9 | 1 |
| Philadelphia | 2 | 7 | 0 |

Batteries: Harris and Susce; Babich, Beckman and Hayes.

| | | | |
|---|---|---|---|
| Chicago | 4 | 10 | 1 |
| Washington | 8 | 15 | 0 |

Batteries: Lee, Evans and Turner; Leonard and Ferrell.

| | | | |
|---|---|---|---|
| Cleveland | 4 | 10 | 1 |
| New York | 0 | 3 | 0 |

Batteries: Feller and Hemsley; Pearson, Russo and Dickey.

| | | | |
|---|---|---|---|
| Detroit | 5 | 10 | 0 |
| Boston | 6 | 13 | 0 |

10 innings

Batteries: Hutchinson, Trout, Seat, Benton and Tebbetts; Galehouse, Hash and Desautels.

NATIONAL LEAGUE

| | | | |
|---|---|---|---|
| Philadelphia | 4 | 11 | 3 |
| St. Louis | 8 | 13 | 4 |

Batteries: Higbe, Beck, Millies and Warren; Dickson, White and Padgett, Delancey.

| | | | |
|---|---|---|---|
| Brooklyn | 4 | 7 | 0 |
| Chicago | 1 | 4 | 1 |

Batteries: Carleton, Kimball and Mancuso; French and Todd.

| | | | |
|---|---|---|---|
| New York | 17 | 15 | 1 |
| Pittsburgh | 6 | 11 | 7 |

Batteries: Hubbell and Danning; Butcher, Lanahan, MacFayden, Bauers, Harrell and Schultz, Berres.

| | | | |
|---|---|---|---|
| Boston | 1 | 5 | 0 |
| Cincinnati | 4 | 9 | 0 |

Batteries: Sullivan, Barnicle, Coffman and Masi; Walters and Lombardi.

AMERICAN LEAGUE

| | W. | L. | Pct. |
|---|---|---|---|
| Boston | 14 | 5 | .737 |
| Cleveland | 11 | 6 | .647 |
| Detroit | 11 | 8 | .579 |
| St. Louis | 8 | 10 | .444 |
| Washington | 8 | 10 | .444 |
| Philadelphia | 8 | 11 | .421 |
| Chicago | 7 | 11 | .389 |
| New York | 6 | 13 | .350 |

NATIONAL LEAGUE

| | | | |
|---|---|---|---|
| Brooklyn | 12 | 2 | .857 |
| Cincinnati | 12 | 4 | .750 |
| Chicago | 9 | 9 | .500 |
| New York | 7 | 8 | .467 |
| Boston | 6 | 8 | .429 |
| Philadelphia | 5 | 8 | .385 |
| St. Louis | 5 | 10 | .333 |
| Pittsburgh | 4 | 11 | .266 |

—United Press.

# Interscholastic Meet Postponed

**Schools' Sports May Be Held Next Week**

With the sudden descent of the typhoon weather, the two-day Interscholastic Track and Field Meet scheduled to be held at the Shanghai American School yesterday and today, was indefinitely postponed. Weather permitting, however, this annual affair—by far the most popular of all inter-school competitions—may be run off next Friday and Saturday.

The First day will be devoted to the Field events which are as following:—

Shot Put "A," "B" and "C" classes.
High Jump "C," "D" and "E" classes.
Long Jump "C," "D" and "E" classes.
Relay (4 × 110) for "E" class only.

Together with the fields events will also be run the "A," "B" and "C" classes half-mile finals and here interest will be at its highest as this event has proved always to be particularly interesting and hard fought. The next day will see the rest of running and other final events staged and prizes will be awarded to the school with the highest aggregate as well as winners of each class.

The results of the heats run off last week-end showed little difference between the three biggest rival schools. A slight lead was held by the St. Francis Xavier's College. The coming meet will undoubtely display high standard running and close competition among the schoolboys.

# Buddy Baer to Tangle With Campolo

New York, May 9.

Mike Jacobs, czar of the boxing world, announced here today that Buddy Baer, now in the midst of a stirring comeback, would meet Valentin Campolo, hard-hitting Argentine importation, at Madison Square Garden on June 6.—United Press.

# Russian Regiment Boxers Win Against S.M. Police

**Margin of Six Events to Three; Hocking Gives Kulinberg Lesson to Take Verdict**

MANY thanks are due to the Municipal Police and the Russian Regiment for the excellent programme of boxing they displayed at the S.V.C. Drill Hall in Foochow Road last night in the most recent attempt to revive amateur boxing in Shanghai. Nine splendid bouts with an exhibition match comprised the presentation and the Russians, through sheer physical fitness more than anything else, gained the evening by six events to three, but though the "coppers" lost they went down gamely and in many of the contests there was very little in the final decision. A capacity crowd of approximately 1,000 interested fight enthusiasts was on hand and the majority were heard to express their extreme satisfaction at the evening's entertainment.

Each and every bout was fought in the true amateur spirit and though some of the contestants had obviously had "professional" experience prior to last night, the audience went away satisfied that it had witnessed an occasion that, it is hoped, will be the forerunner of many more of these Simon Pure programmes where the participants, perhaps not always too wise in the art of fisticuffs, give of their best and never stop battling until the final bell.

The main event between Ralph Hocking, Police star, and Private Kulinberg of the Russian Regiment, was easily the best bout of the evening. After being floored twice in the first round, Hocking, former welter-weight amateur champion of British Columbia, came back and gave his doughty opponent, who once defeated the great Andre Shelaeff, a thorough boxing lesson easily to take the points decision. Kulinberg carried heavy guns in both hands but the "bobby" was by far too clever for an always willing opponent and the Russian often missed by as much as a yard with his deadly rights and lefts. Hocking, however, fast as a lightweight, unleashed a barrage of blows that slowed down Kulinberg and after the second round it was obvious that Kulinberg could not win unless he dumped the Canadian on the canvas for keeps and it was also obvious that Hocking knew far too much about the game to be placed there. The third and fourth frames saw Hocking doing almost as he pleased with a tiring opponent and a stream of stinging rights and lefts took the fight right out of Kulinberg who was beaten by a more clever boxer.

**Snake-like Lefts**

In the first semi-final between Corporal "Iron Jaw" Mardensky and Reserve Unit Corporal Cherimissin, an excellent bout was witnessed, both boxers trying extremely hard to carry the fight to the other, but the snake like lefts of the policeman had the effect of stopping dead nearly every attack of Mardensky. Throughout the four rounds Cherimissin used his left hand to great advantage and a close points verdict went in his favour.

Buxton and Tihonoff, in the other semi-final, had a rare set-to. They unleashed punches from every conceivable angle and their heavy artillery landed time after time on the other's jaw, but despite their almost bone-bending proclivities, no knockout ever appeared imminent. For almost the entire four rounds they went at each other hammer and tongs, but the Russian, a southpaw, appeared to have a distinct edge throughout the contest, while his superior stamina also stood him in good stead. He was able to keep to the attack throughout and though Buxton shook him badly more times than once throughout the four rounds, the points verdict for the Russian Regiment representative was very well deserved.

**T.K.O.**

Only two bouts failed to go the distance, Galdvkin of the Russian Regiment scoring a technical knockout over Shatohin of the Police in the third round after the loser had suffered a great deal of punishment, while Goloinko of the Police gained the decision over Pisareff in the third round, the fight rightly being stopped by referee "Ronnie" Parr after the soldier had taken a bad hiding.

The novice contests saw the Russian Regiment exponents secure a good lead, superior fitness and cleverness turning the scales, but with the exception of the bout between Goloinko and Pisareff all these contests were closely fought and the judges decisions were necessary.

Novice Lightweight:—Pte. Igoshin (R.R.) beat Warder Davies on points. Novice Middleweights:—A. B. Gaze (H.M.S. Tern) secured a points decision over Warder Chooklantzeff. Det. Sergeant Killingbeck was beaten on points by Pte. Nazinko (R.R.) Novice Light-heavyweights:—Constable Goloinko (S. M. P. beat Pte. Pisareff on a T.K.O. in the third round. Tony Livingstone (U.S.M.C.) and Happy Welch (U.S.M.C.) fought a no-decision exhibition bout. Welter Weights:—Constable Peregaitzeff lost on points to Pte. Fester (R.R.). Pte. Galovkin (R.R.) beat Warder Shatohin on a T.K.O. in the third round. Constable Cherimissin (S.M.P.) beat Corporal Mardensky on points. Middle Weights: Pte. Tihonoff (R.R.) beat Sergeant Buxton on points. Det. Sergeant Hocking defeated Pte. Kulinberg (R.R.) on points.


COMING SOON!

A tentful of girl-gorgeous musical fun! The 3 Mad Mullahs of Mirth in their grandest, goofiest roar rodeo!

Directed by Edward Buzzell
A Mervyn LeRoy Production

SHANGHAI RACE COURSE

TO-DAY
At 1 p.m.

FIFTH DAY
SPRING RACE MEETING
Twelve Flat Races and One Steeplechase

5th Race—THE GRAND NATIONAL STEEPLECHASE
and
8th Race—THE SEAFORTH CHALLENGE CUP—
Presented by The Officers, 1st Bn., The Seaforth Highlanders,
—AND THE AUSTRAL CHAMPIONS—1¼ Mile

Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road.

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# Ninety Bombers Attack Base

### Gruelling Air Battle in Norway Described by R.A.F. Pilots

London, May 10.

British pilots who arrived here today described a thrilling battle with approximately 90 German bombers which attacked a temporary British landing field on a frozen lake in Norway. The German planes bombed and machine-gunned the British landing field for nearly twelve hours, wrecking thirteen out of eighteen British planes, while fourteen German planes were shot down by the English, the pilots said.

The British established their base a fortnight ago on Lake Lesjekoen, 40 miles south-east of Andalsnes. British Gladiator planes from an aircraft carrier safely landed on the frozen lake during a blinding snow storm. After establishing their base, several British planes took off to engage two planes marked with Norwegian insignia but apparently piloted by German aviators. The British base was attacked for an hour and a half by these planes, the pilots said.

Melting snow several feet deep hampered the movements of the pilots, who were forced to crawl on their hands and knees. Their clothes were drenched and frozen. The pilots were unprotected from the German attack but managed to carry out ground operations and kept their planes constantly in the air.

**Attempted to Collide**

The British planes were destroyed one by one by a growing number of German Heinkel bombers, which appeared soon after the initial attack. Many of the English pilots were badly burned, but they carried on under heavy Nazi machine gun fire, it was understood. When the pilots were unable to fly, they used their plane's machine guns to attack the German bombers.

At the end of the day, after withstanding 40 German attacks, the ammunition of the British planes was exhausted and there was practically no gasoline, the pilots said. After a short lull in the German attacks, three heavily armed German bombers appeared and the remaining undamaged British planes took to the air, with practically no gasoline in their tanks.

The British pilots saved their planes by repeatedly attempting to collide with the Germans until the Nazis were forced to swerve away. One British plane suffered several cannon hits and, after successfully driving off the Germans, landed and burst into flames.

**Always Another**

The pilot of the plane which exploded said, "I walked away from my plane and tried to start another ship, but I was forced to leave it just as it was bombed and destroyed."

Another British pilot told the press he attacked three German Heinkel bombers during the course of his patrol. "How much damage I inflicted I cannot say, for there was always another Heinkel to attack," he said, "I broke away from the battle as I was running short of petrol and was uncertain of my position.

"I landed on the lake but saw three Junker-88's approaching so I took off again and attacked these planes, but was forced to land owing to a lack of fuel. In all, I engaged sixteen German planes in combat."

By the end of the day, out of the original eighteen British planes, only five remained in service. Six German planes were shot down and probably eight more were downed on the surrounding mountains, the pilots said.—United Press.

## *Italian Press Acclaims Army*

Rome, May 10.

The Italian press yesterday acclaimed the army as Italy's pride and hope. Long editorial articles were published on the theme that Fascist Italy is a direct descendant of Imperial Rome.

When crowds dispersed after yesterday's meeting to hear Premier Benito Mussolini speak, about 150 students marched down the Corso shouting "Tunis! Tunis!" Occasionally they cried, "We hate England."—Reuter.

# Pro-German Parade In Rome

### Students Demonstrate at Nazi Consulate; Shouts Of "Heil Hitler"

Rome, May 10.

Showing open solidarity with Germany for the first time since the outbreak of the European war, Fascist students yesterday staged a friendly demonstration in front of the German Consulate here. The Consulate's staff had time to acknowledge the demonstration before the police dispersed the students.

The rally was organized by a group of university officers following Premier Benito Mussolini's speech at the Piazzo Venizia yesterday morning. Flags and Fascist banners flying over cafés and shops were seized by the students, as they marched toward the German Consulate. On the Via Nazionale, the students stopped before the German tourists' office, which was flying the Nazi flag, and made their first friendly gesture.

They then continued their march towards the German Consulate, stopping at the Esedra Square, where a café orchestra was playing the Italian Fascist hymn, "Giovinezza." The students and people stood in the square and lustily sang the song and cheered.

**"Heil Hitler" at Consulate**

At the German Consulate the students mingled cries of "Heil Hitler!" with catcalls for democracy. Cries of "Tunisia!" greeted the arrival of the police, who dispersed the students.

This was the first time that a pro-German demonstration was held in Rome. Students at the capital have often staged anti-democratic demonstrations, but never before have publicly shown solidarity with Germany.

Before going to the German Consulate, the students returned to Venice Square to try to get Il Duce back on the balcony of the Palace. Signor Mussolini, however, failed to appear.—United Press.

# Dail Members Declare Political Truce

### Vacant Seats Not to Be Contested

London, May 10.

A political truce was announced in the Eire Dail yesterday by Mr. William Cosgrave, leader of the Opposition. He said his party did not propose to contest the bye-election at Galway for the seat made vacant by the death of a Government supporter, nor did he propose to move a writ for a Kilkenny vacancy due to the death of a member of his own party.

Mr. Cosgrave said he would not move a Kilkenny writ until President Eamnon de Valera said the danger of civil disturbance was past.

It is understood that both bye-elections will be postponed three months.—Reuter.

**French Troops for Norway**

*This is the first picture of French troops leaving France for Norway, showing soldiers wearing lifebelts aboard a transport. In the background escorting warships can be seen against the sun.*

# Naval Men Decorated For Bravery

### Many Awards Announced for Deeds Off Norway

London, May 10.

The daring and resourcefulness of officers and men of the fleet air arm and submarine service off the Norwegian coast are recognized in a long list of awards published as a supplement in the "London Gazette."

They include D.S.O. awards for Captain Richard Thomas Partridge, of the Royal Marines; Lieut. William Paulet Lucy, of the Royal Navy; Lieut. Commander Christopher Haynes Hutchinson, of the submarine Truant; Lieut.-Commander John Hay Forbes, of the submarine Spearfish; Lieut.-Commander Jack Eteridge Slaughter, of the submarine Sunfish, and Lieut. William Donald King, of the submarine Snapper.

There are also a number of distinguished service crosses, distinguished service medals and mentions in dispatches. Unusual distinction falls to Acting Lieut. E.W.T. Taylour, who was awarded the distinguished service cross, a bar, and mentioned in dispatches.—Reuter.

# Sino-British Boxer Indemnity School

Chungking, May 10.

The board of the Sino-British Boxer Indemnity Fund, is making plans to establish a middle school near the Yunnan-Burma border, according to a report in the "Ta Kung Pao."

In an interview with Reuter this morning, an official of the board confirmed the report, stating that the school would be established at Fuhai, in southern Yunnan, near the north-eastern border of Burma.

The school is expected further to promote friendly relations between China and Burma, as well as to give an opportunity for children of Chinese in Burma to attend a Chinese school.—Reuter.

# U.S. Senate Adopts Townsend Bill

### Administration Reverse Seen in Adoption of Silver Measure

Washington, May 9.

A Congressional battle begun one year ago entered its final phase today when the Senate approved the Townsend silver bill, forbidding the U.S. Government purchase silver abroad, by 49 to 30 votes.

The bill is now to go before the House of Representatives for a final vote.

Senatorial debates today were marked by an effort by Senator Key Pittman, chairman of the Foreign Relations Committee and an ardent Administration supporter, to check the project. He proposed that Government purchases of silver be continued abroad, but on condition that payment be made with American farm produce.

His amendment to this effect was cutvoted by 48 to 40, however.

The Townsend bill, strongly opposed by the Administration because of its repercussions on the United States' economic and foreign relations with silver-producing countries, was the subject of heated Congressional discussions already last summer.

The Congressional session came to a close before a definite vote could be taken, and the Administration's silver-buying policy thereby received a respite.—Havas.

# French Reveal Round-Up Of Communists

### More Than Two Thousand Persons Arrested

Paris, May 10.

The Police yesterday announced that the drive to clean up Communists in France had resulted in the arrest of 2,241 persons, including 21 Deputies.

Those arrested also included 13 municipal and departmental councillors, 25 mayors and suburban councillors, eleven City Hall secretaries and important city employees and 761 important Communist agitators.

Sixty-seven Communist newspapers and publications were suppressed by the police and 202 Communist headquarters dissolved, the Police report.—United Press.

# Mr. Sayre to Continue Far East Conferences

### High Commissioner to Meet U.S. Envoy to Thailand

Manila, May 9.

Indications that the U.S. High Commissioner to the Philippines, Mr. Francis B. Sayre, would continue diplomatic conferences on the Far Eastern situation were seen in the announcement today that the United States Minister to Thailand (Siam), Mr. Edwin L. Neville, was arriving on Sunday. Mr. Sayre is to return from Tokyo on Tuesday.

Mr. Neville conferred with Mr. Sayre, Admiral Thomas C. Hart, Commander-in-Chief of the Asiatic Fleet, and Mr. Clarence E. Gauss, former Consul-General at Shanghai, last December.

Because of this factor there was considerable speculation over Mr. Neville and Mr. Sayre studying Thailand's position regarding possible Dutch East Indies developments. The High Commissioner's Office, however, was non-committal.

It is worthy of note that the retention of the U.S. Fleet in Hawaiian waters together with the Netherlands developments have gripped the interest of the Filipinos. Their interest was further increased by speculation over Japanese intentions toward the Dutch East Indies.—United Press.

# Japan to Import Coal From Dependencies

### Large Quantities Said to Have Been Ordered

Tokyo, May 10.

Japanese industry will receive 8,000,000 tons of coal from Korea, southern Saghalien and Formosa during the current year or twice as much as was imported last year, the Overseas Minister, Gen. Kuniaki Koisot, yesterday told the final session of the prefectural governors' conference here.

He said that production has increased markedly in Japan's overseas possessions and efforts have also been redoubled to up the output of gold, iron, lead, zinc and aluminium.

The Overseas Minister stressed the growing importance of the south seas region in the East Asia economic sphere and the necessity for close co-operation between those regions and Japan proper. Their importance has increased still further, he said, as an outgrowth of the European war.—Domei.

# Bigger Navy For U.S. Approved

### Expansion Measure Passed By Congress Naval Affairs Committee

Washington, May 9.

The $655,000,000 naval expansion bill providing for an eleven per cent. increase in U.S. naval tonnage was approved unanimously by the Senate Naval Affairs Committee today and sent for formal vote by the Senate itself.

The bill has already been approved by the House of Representatives.

It provides for the expenditure of $655,000,000 over a period of several years; the project itself contains no provision for the credits themselves.

The Navy Department, authoritative quarters declared, may be expected, as soon as the bill is finally voted, to demand the immediate grant of $46,000,000 credits.

This sum, they said, would permit the Department to lay down some of the units provided for in the expansion bill, which in all foresees an increase of approximately 166,000 tons in the total tonnage of the U.S. fleet.

Three aircraft-carriers, two cruisers, fourteen submarines and a number of auxiliary vessels are to be constructed.

The Senate Committee today also approved an amendment providing $6,000,000 for renovation of the heavy guns aboard the three oldest battleships of the fleet, the New York, Texas and Arkansas. Guns which now have a range of only eight miles will, after their angle of firing is readjusted, have a range of fourteen miles.—Havas.


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# S.E.C. Head Outlines Wartime Finance Plan

### To Provide Huge Sum For Armaments

Washington, May 9.

Mr. Jerome Frank, chairman of the Securites and Exchange Commission, yesterday outlined a wartime finance plan to provide up to U.S.$20,000,000,000 for armaments.

The plan includes a modified form of the "forced loan" plan which Mr. John M. Keynes, famous British economist, evolved recently in Britain. The plan calls for levying contributions, part of which will be regarded as a loan by the taxpaper to be evidenced by securities which are to be repaid in instalments after the war. The remainder of the loan, however, will be regarded as taxes and will not be repaid.

Mr. Frank's method was contained in a hitherto unpublished address to the Army Industrial College last month. He said that, if adopted in the United States, the Keynes plan would replace the personal income tax and might be payable each week or month. He emphasized that all war plans should be devised in order to continue economy and free enterprise. He also predicted that the plan would be placed in operation on the assumption that there would be no unemployment in wartimes and that there would also be an aggregate national income of U.S. $80,000,000,000.—United Press.

# Treasury to Hunt Out Hidden Securities

### Large Amounts Unregistered By British Subjects

London, May 10.

Rumours that the Government is planning inquisitorial methods in order to detect British nationals who have not registered their foreign securities, were confirmed here yesterday by the publication of an order in Council empowering the Treasury to take such steps.

The Order in Council empowered the Treasury to take action necessary "for securing compliance with or detecting evasion of" regulations regarding British owned foreign securities.

The financial editor of the "Daily Telegraph" recently stated that the Government had learned that "very large amounts" of British funds invested in United States securities during the past few years, mainly for the avoidance of taxes, were still not reported.—United Press.


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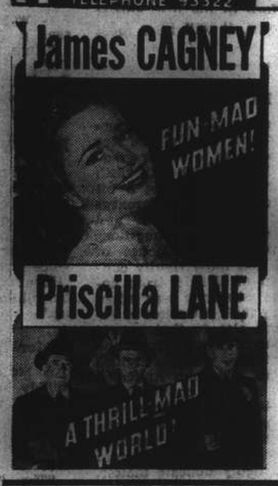


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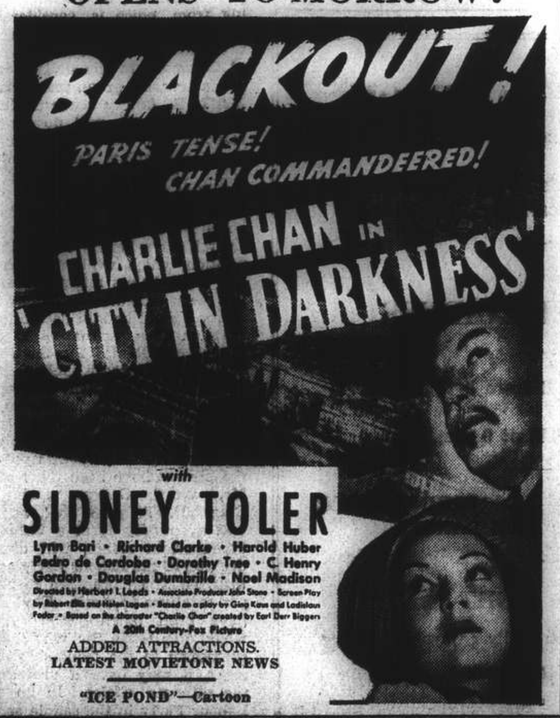
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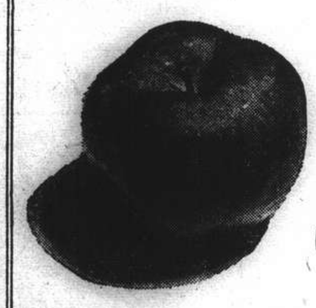

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## THE BLOW FALLS

In the early hours of yesterday morning the war took the most important turn which has occurred since the commencement of hostilities, and there are indications that Herr Hitler is now prepared to throw the whole weight of his forces into an attempt to wrest a swift victory from the Allies. The move has been long expected, and from now on the world should witness a struggle without parallel in its history. The German scheme so far as Holland is concerned is apparently to seize, by means of troops dropped from the air, important air bases and strategic positions which may be of advantage when the actual invasion of the country begins. Cables to hand at the time of writing did not indicate whether the Netherlanders had commenced flooding those big stretches of their territory which should greatly impede the advance of the German infantry, and their mechanized arms. Much of what may happen in the future may depend upon that. At the same time it is reported that Holland and Belgium have requested Allied aid. It is to be hoped that they have done so, and that the latter will respond with the greatest possible celerity. If the reports which have already come to hand are correct, then Herr Hitler has commenced a plan of campaign which has long been expected, in which he will seek to send his troops through the Lowlands and, entering northern France, endeavour to turn the Maginot Line. As that fortification, however, has now been extended to the coast, it is considered that the Germans will be stopped there if they are not halted a long time before they reach it.

Apart from that particular point, there is also the possibility that Herr Hitler is in search of air bases closer to the British Isles from which he will be able to carry out his intention of bombing them in an attempt to force the British to submit. There is a comforting thing about that aspect of the situation, and that is that the closer German air bases are to Britain the easier will it be for British aeroplanes to deal with them. The long distances which separated Britain from Norway no longer exist in the Lowlands, and it is not unreasonable to suppose that in the very near future there will be a fierce struggle for the mastery of the air. Thus the comparative inaction of the past eight months has ended and a rapid intensification of the war has commenced. That will be welcomed by the Allies, firstly as an indication of the desire of the German Government to force the issue, and, therefore, indicative of the increasing desperation of the German plight, and, secondly, because an opportunity has been given them of coming into closer contact with their enemy.

There can be nothing but regret that two harmless inoffensive nations are thus to be transformed into the cockpit in which this war is to be fought out. On the other hand there can be nothing but the severest condemnation of the ruthlessness and brutality with which the rights of smaller nations are being so wantonly outraged. It is to be expected that the reaction in other countries throughout the world will lead to the strongest condemnation of the criminal manner in which people entitled to live out their lives in peace and quietness are being imperilled by a gang of criminals, who, despite all their loud sounding phrases of merely wanting *lebensraum*, are embarked upon a campaign of conquest and the reduction of free peoples to complete servitude. To the victims of this latest outrage the assurance must be extended that the Allies will not lay down their arms until they have been liberated, this menace to Europe has been disposed of once and for all, and Germany deprived for ever of the power thus to throw Europe into war on the whim of megalomaniacs imbued with grandiose and insatiable ambitions. This new development will be met by the Allies with all fortitude, and the determination that, cost what it may, German power shall be broken, and the military machine of Herr Hitler's devising destroyed. Those who may be led to regard this latest development with dismay, should realize that it has always been expected. It was inconceivable, once the war had started, that Herr Hitler would not seek to force an issue through the Lowlands. It will be met with all the determination of which the Allies are capable, and Herr Hitler may find that this attempt to end the war before the passing of June, will, in the ultimate result, lead to his being still engaged in defending himself when the next winter, which he dreads, becomes due.

## THE NEXT PREMIER?

With the refusal of the Liberal, and Labour Opposition to participate in a reconstituted Cabinet under Mr. Neville Chamberlain, as Prime Minister, the probability of his resigning from office is considerably increased. Indeed the formation of the Conservatives, who actually voted against him in the House of Commons in the division on Wednesday, into a separate group under the leadership of Mr. L. S. Amery suggests that these particular dissidents will no longer be wholly responsive to the Government Whip, and that they contemplate taking a definite line of action against Mr. Chamberlain, while the fact that some fifty or sixty other men, who would normally support the Government, abstained from voting, indicates a very considerable weakening of the Prime Minister's position, which, while it may not be permanent, nevertheless might cause Mr. Chamberlain very considerable embarrassment in the future should he still decide to carry on. The question then arises as to which of the various candidates for the Prime Ministership would be most likely to be able to form a coalition government embracing all parties in the House of Commons, so broadly based as to be fully representative of all divisions of political thought, and able to command their loyalty. The names put forward up to the present have been those of Lord Halifax, Mr. Lloyd George, and Mr. Winston Churchill. A great deal, as to which man will eventually form a Cabinet should Mr. Chamberlain resign, will depend upon the decision of the Labour Party as to with whom they would be prepared to permit their representatives to work. That decision was to have been taken yesterday, and while it would not settle the whole question of the succession to the leadership of the Government, it may have a profound effect upon the ultimate choice. In no sense are the Labour Party in the saddle as used to be the case of the Irish members on occasions at the beginning of the century, but the desirability of securing a Government representative of the whole nation makes it necessary that their decision as to the man with whom they are prepared to work, should have more than usual importance.

The very great personal antagonism to Mr. Chamberlain, Sir John Simon and Sir Samuel Hoare makes it unlikely that they will be retained in whatever new Cabinet may be formed, though there is a suggestion that room might be found for Mr. Chamberlain, who might still be able to render effective service in his old office of Chancellor of the Exchequer. With regard to the three possible successors to Mr. Chamberlain it has already been pointed out that one factor operating against Lord Halifax is that he would have to conduct the business of Government from the House of Lords, and would not be able to maintain that close personal contact with the House of Commons which in times such as these is so eminently desirable. A great deal of reference back from his deputy in the Commons to himself would tend to obstruct the swift efficient movement of the Parliamentary machine. Apart from that Lord Halifax is a man of undoubted ability, and one likely to command the support of public opinion throughout the country. In the Foreign Office he has quite clearly displayed those qualities which inspire confidence, and, his personality being what it is, he should have no difficulty in bringing together the representatives of the various parties, and welding them into a harmonious whole. Mr. Lloyd George has suddenly sprung into the limelight in a manner only to be expected of a man with such mercurial characteristics. There has been a steadily growing opinion that he alone was the best man to become Minister for Agriculture, but that was as far as it went. It is only within the last two or three days that the possibility of his return to the Premiership has been canvassed. About his general acceptability in the principal cabinet role there must be widely differing opinions. There is his great age to be taken into consideration, and the fact that by his actions since the last war he has done much to modify the high esteem in which he was then held, while his speech in the course of the recent debate does nothing to allay the impression that he might after all not be the most suitable man to lead the nation in this war which is proving to be, and will continue to do so, so greatly different from the last one.

There then remains Mr. Winston Churchill. Of the three he probably stands the best chance of succeeding Mr. Chamberlain. In the first place the manner in which after considerable reluctance Mr. Chamberlain included him in his Cabinet and subsequently gave him duties which indicated how great was his trust in his abilities, is reinforced by the fact that he has captured the imagination of the nation, as the man best suited to lead them to victory. There is also the vicious hate with which the enemy regards him, a hate which is indicative of the fear they have of him and his abilities. His record as First Lord of the Admiralty in the last war and in this stands him in excellent stead. It is true that he has made his mistakes, but who has not amongst the men most likely to be called upon to lead the nation in this struggle? They were made during the last war when his age might have been a contributing factor, but against all that there is the fact that the man is possessed of enormous energy, and firm determination, together with a willingness to take risks where the results might justify him in doing so. Mr. Churchill has been described, and rightly so, as the principal asset in the balance sheet of Mr. Chamberlain's Administration and he now appears to be the most logical successor to his present chief. That he may be counted upon to meet the public clamour for a more active prosecution of the war than has occurred up to the present, may be taken for granted, for he comes of a family of men of action, and may be expected to be always up and doing. That his political record has earned for him the distrust of the leaders of the Conservative Party is an undeniable fact, but that is unlikely to induce them to take any line of action in any way opposing his premiership. To do so would probably do much to injure their own standing in the country. They are unlikely to make any such mistake. The probabilities are then that Mr. Winston Churchill stands nearer to the fulfilment of a long conceived ambition of becoming Prime Minister than ever before in his life, and if this proves to be the case, it will be a most popular appointment.

## The "Fifth Column" In Britain

The announcement made by Sir John Anderson, the Home Secretary, that the Defence Regulations will be amended so as to confer greater power on the authorities to deal with "fifth column" activities in Britain comes not a bit too soon and in consequence of conferences which have been held with the Labour and Opposition Liberal Parties. Many questions have recently been asked in the House of Commons which showed that those rightly concerned for the protection of Britain from activities disruptive of the country's war effort had not only been giving their attention to so-called "enemy aliens" but also to that assortment of British citizens, ranging from the merely smug to the seditious, whose activities may be equally dangerous. Sir John Anderson promised three weeks ago to consider the strengthening of the Defence Regulations, and the announcement he has now made in the House is the implementation of that promise. He was wise to seek general agreement before taking action in an admittedly delicate matter. The regulations, as they have so far existed, have been a modification of those imposed at the outbreak of war—a modification which was deliberately imposed by the House of Commons in deference to the general conviction that to deprive an individual of liberty upon the fiat of a Minister was a dangerous and undesirable thing. In the interval it cannot be said that the opponents of the war, whether they be silly or seditious, have made any headway; the by-election figures accurately reflect the tiny dimensions of open pacifism or defeatism; and the experience of the last War may be thought to show that preservation of the liberty of speech and of writing constitutes no bar to victory. But there are clearly limits to the activities that can be allowed in time of war. Some of these limits were admirably defined in the explanation of the French treatment of Communists sent last month to the British Labour Party by M. Paul Faure, the secretary of the French Socialist Party; and his reasons were appreciated by the Labour leaders, who have consistently repelled and castigated the Communists in Britain. Nor are the Communists the only people who deserve special attention. For example, there are, as the Home Secretary has said, "members of 'the Link' and other former agencies of Nazi propaganda in this country," among whom may be included the Fascists. There is therefore gratification at the fact that the Home Secretary, in his consultations with the Opposition, has found a common desire to check abuses of Britain's traditional principles of freedom.

## *ALONG THE HIGHWAYS*

May 9.—One of the shrubs we do not grow for the sake of its flowers, is now in bloom. This is *Cornus sibirica* and its chief attraction is its blood-red stems during the Winter: there is also a variety with purplish stems but we do not consider this so attractive. Dogwood is very effective when planted together with forsythia in a group. *C. sinensis*, a taller growing species, is also grown here. We see many beds of ranunculus in local gardens these days and what beautiful flowers some of the varieties produce. The Persian and Turkish divisions of *Ranunculus asiaticus* have been divided by careful selection and hybridization into many sections and groups. The Scotch and Dutch groups are the finest of the Persian division while the French and Italian are modifications of the Turkish. The latter produce very large flowers and are strong growing, but they are generally less variegated than the Persians. Their self-coloured flowers are, however, held in high esteem: seed is produced by the semi-double varieties and to obtain this, the flower heads are cut off when withered and hung up to dry in a paper bag. Clematis, another member of the family *Ranunculaceae*, is starting to flower; the traveller's joy or virgin's bower, as this is commonly called, is a difficult plant to grow here; but once it is established, it thrives. We saw some healthy plants growing on a wall the other day. Still another member of the family—namely *Aquilegia*—is in full bloom; these plants are also great favourites, but not too much sun please! We notice that the receptacles containing the flowers of the fig trees are beginning to swell. The fig is a remarkable tree for no flowers are visible and they develop fruit without pollination: the fruit is actually the common calyx of a number of flowers, both male and female.—W.J.K.

## *TWENTY-FIVE YEARS AGO*

### Sweden's Avoidance of German Alliance

Twenty-five years ago, the circumspection and the international aloofness of the Scandinavian peoples were well judged and of great service, writes Theodor Wolff, formerly Editor of the "Berliner Tageblatt" in the Manchester "Guardian." Not that the Russians had invaded "Finmark." The question of the hour for Sweden, the greatest of the Scandinavian States, was whether to abandon neutrality and come into the war on Germany's side, as it was hoped in Germany that she would do and as a few "Activists" in Sweden considered that she should do. In Sweden and Norway at the time there was an unmistakable sense of racial community with Germany, but it aroused no violent emotions, and it had nothing whatever in common with the exploded clichés of Pan-Germanism. This slightly romantic, rather vague feeling of modern origin (the Swedes of Gustavus Adolphus would not have gone into the Thirty Years War on the strength of any supposed racial affinity), did not in the least prevent the Scandinavian democracies from valuing their liberties more highly than the institutions and the ideas of government of the powerful empire across the Baltic.

When war began in 1914 there were bad psychologists in Berlin who counted on family sympathies and thought they would be able to rouse the Swedish people out of their placidity and induce them to play an active part. But the great majority of the Swedes preferred neutrality. The leading figure in the Hammerskjöld Cabinet was Wallenberg, the Minister of Finance, a cautious financier rather than a creative statesman with big ideas, and he prudently set a brake on the eagerness of the "Activists" and prevented the country from slipping into disaster.

### Inherited Commercial Instinct

With his inherited commercial sense, the German Minister to Stockholm had quickly realized that Germany would do better to rest content with her important trade with Sweden, including imports of ore and other vital war materials, instead of hankering after a dubious alliance. This realistic view was opposed by many people in Berlin, including the Swedish Minister, Count Taube. I met him at the Foreign Ministry on August 1, 1915, and he told me he was just back from Stockholm. Swedish feeling, he said, was absolutely pro-German, and exaggerated scepticism was hindering the natural course of events. I went on to see Zimmermann, the Under Secretary of State, and I asked what price it was proposed to pay Sweden for her intervention, since she did not want to annex Finland, and the Finlanders had no desire to be annexed.

But Zimmermann went on unruffled. If Sweden would come into line with the system of alliances, the "bacon rind," the series of buffer States to be erected along the Russian border, would be complete. "Bacon rind" was the accepted term at the time for that proposed chain of States; considering the origin of the stuff the term was not a particularly elegant one. But all these intrigues and the "bacon rind" idea itself were swept away by the destructive torrent of events.

And so today the spirit of the peoples, the spirit of the Swedish people, has risen resolutely above all thoughts of personal comfort and petty interests, with not a trace of "lukewarmness." To a lover of Scandinavia watching from afar it is heartening and moving to see how the strong and brave desire to break a lance for freedom is finding tumultuous expression.

## *IN PARENTHESIS*

### Too Much Fuss

PRIVATE Jones had been in the Army a week, when the sergeant asked:

"What do you think of the Army so far?"

"I may like it after a while," he replied, "but just now I think there's too much drilling and fussing about between meals."

* * *

### Sacked

A MAN asked the gorgeously uniformed doorkeeper outside a cinema what the show inside was like.

"Rotten," was the reply.

"Thanks for the tip; but if the manager heard you say that you'd get the sack."

"I 'ave!"

* * *

### Cheap Price

FOR sale: Charming retreat situated on mountain. Wonderful views outside, narrow-minded views inside. Extensive alterations to be executed by R.A.F. Surrounded by snow-capped peaks, but owner finds it too hot for him. Price: £10,000,000, or will exchange for safety razor or suitable disguise. Apply: Adolf, Berchtesgaden.

* * *

### No Mascot

A WOMAN was having trouble in finding a seat in the train when a porter approached.

"Here, lady," he suggested, "it's too full here. Come with me and I'll fix you up in front of the train."

"Indeed you won't," she exclaimed indignantly. "I'm no mascot!"

* * *

### Big Job

ON September 11, the air-raid alarm was sounded at Aldershot. One week after war had been declared, the reservists who had joined up full of enthusiasm, were doing nothing but scavenging work.

Passing the dug-out during the air-raid, a voice from the darkness was heard to remark: "Hope to heaven Hitler doesn't bomb us with ten million leaflets, or we'll never get it cleaned up."

* * *

### Water-Boy

A MOTORIST whose car had got stuck in a muddy hole in a lonely country lane, hired a villager with horse and cart to pull him out. He gave the man a pound note and asked: "Does this kind of thing happen very often?"

"Aye," the man replied. "You're the fifth today."

"The fifth! Good heavens—that must have kept you busy. I suppose you'll have to do your ordinary work at night, then?"

"Aye, mister. I mostly does my ord'nary work o' nights."

"Really! What's your usual job, then?"

"Fetching water to fill this 'ere 'ole!"

# Germans Attempt Blitzkrieg on Neutral Nations

## Allies Send Aid to Holland, Belgium, Luxembourg

### Nazis Bomb Key Centres of Low Countries, French Open Towns, Swiss Cities; Stern Resistance

London, May 10.

GERMAN armies invaded Holland and Belgium and Luxembourg early this morning, while bombs were dropped on Swiss, French cities, and an English village. After days of suspense and alarm Herr Hitler unleashed his huge war machine against these three neutral states in another attempted "blitzkrieg," with well-known excuse that Germany had proof that an Anglo-French attack against Germany through Dutch and Belgian territory was imminent. Holland and Belgium are gallantly facing the weight of huge attacking forces. Allied armies are moving to aid the latest victims of ruthless Nazi aggression. The long period of "sit-down war" has ended. It is now expected hostilities will commence with all their grimness.

The invasions were heralded by raids carried out by German bombers, and about the same time air raids were directed against a number of French towns and ports, R.A.F. bases in France and against Britain. Within a few hours of the German invasion Queen Wilhelmina issued a proclamation calling upon her subjects to resist, and an official declaration of war was made. In Belgium a state of siege was declared following the invasion, which was launched about 4.30 a.m.

Herr Hitler was reported to be "on the Western Front," directing operations. In an address to soldiers he declared: "The hour has come for the most decisive struggle of the German people. The fight which begins today will determine Germany's future for the next 1,000 years."

#### Dutch Ministers in Accident

Dr. E. N. van Kleffens and M. Ch. J.I.M. Welter, Dutch Foreign and Colonial Ministers respectively, were among the passengers aboard a large Dutch naval seaplane which came down on the sea off Brighton today, owing to shortage of petrol. According to an earlier announcement over the Dutch radio station of Hilversum, the Ministers had left for London to contact the Allies.

Great Britain and France acted immediately news of the invasions was received. Appeals for aid from Belgium and Holland met with the instant answer that the Allies would give all the assistance in their power. Within a few hours it was announced British and French troops were on the move to fulfil that pledge.

It is learned in official circles that the Belgian Ambassador and the Netherlands Minister called on Lord Halifax, the Foreign Secretary, at an early hour this morning and informed him that their countries had been invaded. Lord Halifax informed them that Britain would give them all the assistance in her power, and that she would stand firmly by the side of the Belgian people and the people of the Netherlands in the struggle so wantonly forced upon them. The necessary measures, he added, for rendering assistance would be at once put into effect.

#### War Cabinet Meets

Immediately the invasion of the Low Countries was learned in London, the War Cabinet was summoned for 8 a.m. (Shanghai time, 3 a.m.). The Chiefs of Staff of the three Services attended. The meeting lasted 35 minutes, after which Ministers left for various headquarters.

The Ministry of Security has warned that all civil servants and A.R.P. services should be on the alert following the invasion of Holland and Belgium.

It is officially announced that arrangements have been made to assist the evacuation of British subjects in Belgium and Holland.

#### Big Raids on Britain Expected

In London a meeting of the war cabinet was urgently summoned, the Chiefs of Staff of the three Services attending.

Four incendiary bombs were dropped at Chilham, near Canterbury, early today. This report is confirmed by the captain of a search-light unit of the Royal Engineers.

All leave in the Royal Air Force has been stopped, and all personnel already on leave have been recalled, it is announced here today.

It is expected here Germany may now start the long-threatened mass air-raids on Britain. Raiders appeared over the Thames Estuary and along the south coast, to be driven off by fighters. All Air Raid Precaution personnel are standing by for any emergency and R.A.F. men are being recalled from leave.

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## French March to Aid Belgians

### Retaliation Threatened After Nazis Bomb Open Towns in Provinces

Paris, May 10.

French troops have crossed the Belgian border to go to the aid of Belgian forces, it was reported here today. The French troops were reported to have crossed the border shortly after Germany's attack on Belgium.—United Press.

#### Open Cities Bombed

Paris, May 10.

Several French open cities were bombed by German planes early this morning, including Nancy, Lille, Lyons, Coemar, Pontoise, Luxeuil. There were several casualties at Nancy, but the exact number of the dead and injured could not be ascertained.

The War Cabinet met here at 8 a.m. this morning. The Commanders-in-Chief of the army, navy and air force attended the meeting.

#### Gen. Gamelin's Order of Day

As a result of Germany's attack against Belgium, Holland, and Luxembourg, General Marie-Gustave Gamelin, Commander-in-Chief of the Allied armies, addressed the following order of the day to the troops: "The attack which we have been expecting since last October started this morning. Germany has engaged in a struggle to death against us. The motto for France and all her allies is: courage, energy, and confidence."

Anti-aircraft batteries in Northern France entered into action at 4.05 a.m. against enemy planes. An air raid alarm was sounded between 8.20 a.m. and 8.45 a.m. in that region.

Several German planes have been destroyed by anti-aircraft batteries and pursuit craft, this morning's official General Staff communique announced.

The communique stated that "early this morning German troops started to invade Holland, Belgium and Luxembourg. The French armies had been warned during the night. The Governments concerned appealed to the Allied Governments for aid." In conclusion, the communique stated that the enemy undertook a number of air raids over Northern and Eastern France.

#### Retaliation Threatened

The French Government, in an announcement this afternoon, reserved the right to retaliate against any German bombing of civilians in Britain, France, and the countries they are assisting.

The full text of the announcement reads:—"The French Government, in a reply given to the President of the United States on September 1, 1939, assured him that the British air force had been ordered to refrain from bombing civilian populations and told to limit their bombings strictly to military objectives. The French Government wishes publicly to proclaim that they reserve the right to resort to any action they might consider appropriate in the event that civilian populations are bombed either in France, Great Britain, or in countries assisted by France."

#### No Bombs on Paris

Although an air raid warning was sounded here this morning and the all-clear signal given two hours later, no bombs were dropped by the German raiders, who did not appear over the capital itself.

German aircraft did enter into action in the Lyons area, where they attacked the airport.

The Belgian and Dutch Governments advised the French Government this morning of the aggression of which they were victims and appealed to France for assistance. The French Government replied that France would give Belgium and Holland every assistance in her power.—Havas.

#### Calais, Dunkerque Bombed

Washington, May 10.

German planes bombed Calais and Dunkerque, important French ports on the tip of north-western French across the English Channel from Dover, Mr. William C. Bullitt, United States Ambassador in Paris, told Washington today in a special telephonic message.—United Press.

#### Maginot Line Quiet

Paris, May 10.

A French military spokesman said today the Germans had attacked all along the Dutch, Belgian and Luxemburg frontiers. All was quiet on the French front, he added.—Reuter.

## Dutch Open Flood Gates And Fight

### Nazis Bomb Airports, Drop Parachutists as Land Forces Drive In

Amsterdam, May 10.

The Netherlands Government today officially declared a state of war against Germany, a few hours after Hitler's army had launched a *blitzkrieg* invasion of the country. The German invasion began today with the appearance of huge squadrons of German bombers over Holland and the bombing of the Welschap airfield, near Eindhoven. One hundred German parachute troops landed near Dodrecht early this morning.

Anti-aircraft batteries rudely awakened citizens of Amsterdam at 2.41 a.m. today, and again at 4.05 a.m. Foreign planes, believed German, crossed back and forth across the country, drawing intense anti-aircraft fire. An air fight was in progress over Amsterdam this morning, with Netherlands fighters diving on bombers above the city. A squadron of foreign planes circled over the Denhelder naval base. Six German seaplanes circled over Ijmuiden and 50 unidentified aircraft were sighted over Nijmegen.

#### Heavy Parachute Landings

A large German bomber was shot down near Utrecht today, in the immediate neighbourhood of the large steel works north of that city, it was understood.

Hundreds of German troops were dropped by parachute from planes near Hooge Zwaluwe today. German forces were reported to have crossed the Netherlands frontier near Roermond, but this could not be confirmed immediately.

A huge column of smoke arising from the direction of the Schipol aerodrome could be seen from Amsterdam today. It was presumed to have been the result of German bombing.

German transport planes landing in the River Maas put ashore a considerable number of troops which were promptly ferried to Dutch territory in collapsible rubber boats which they had brought with them.

A new flood of ominous rumours increased the anxiety of the population.

All canal locks in the Amsterdam area had been closed at sunset by order of the military authorities.

A decree issued by military headquarters at the Hague yesterday forbade meetings of more than 500 persons in the provinces of Overijsel, Gelderland, Noord Brabant and Limburge, and in the province of Utrecht east of the railway which connects Hilversum, Utrecht and Culemborg.—United Press.

#### Allies Send Fighting Planes

Paris, May 10.

The Hilversum radio announced officially at 8.15 this morning that French, Belgian and British planes flew over Hilversum. The announcer added: "These planes belong to our Allied air forces, and therefore they were enthusiastically greeted as a sign of friendship."

According to a broadcast by the same radio picked up here, a warning has been given the Dutch people that besides the landing of German troops by parachute in Dutch uniforms, some troops so landed are wearing Allied uniforms.—Reuter.

#### N.E.I. Interning Germans

Singapore, May 10.

Simultaneous with the announcement of the invasion of Holland, the Batavia radio station today revealed that 11 German males in the Netherlands East Indies over 16 years of age would be immediately interned.

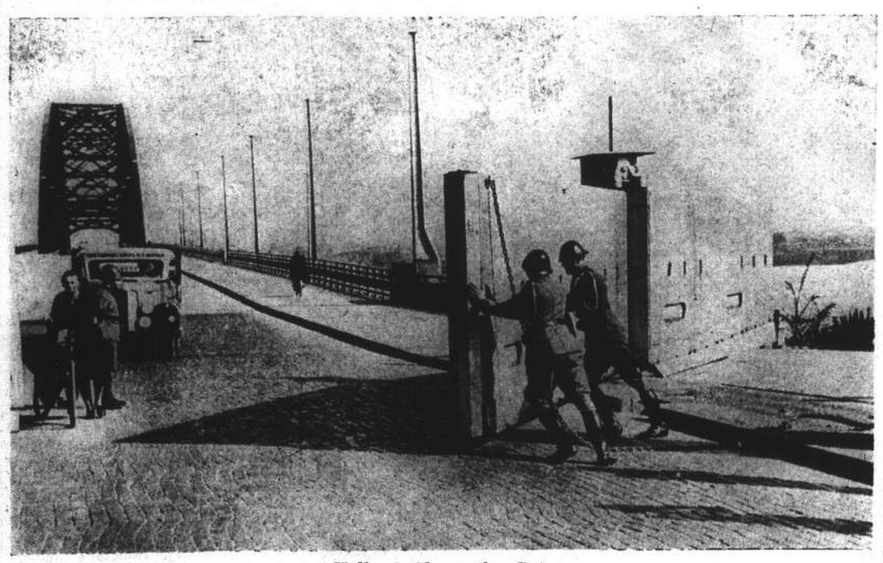
The Governor-General of the Netherlands East Indies, in a broadcast from Batavia this afternoon, declared he had received information that fierce fighting was going on twelve miles from the Hague.—United Press.

#### Dutch Hold Up German

London, May 10.

At no point in Holland have the Germans advanced more than fifteen

(Continued on page 8, col. 5)



**Holland Closes the Gates**

*With the invasion of Holland, Belgium, and Luxembourg by the Nazis under way, this picture, showing Dutch frontier guards closing the gates of a bridge between Holland and Germany, illustrates the resistance being put up by the Netherlanders to this latest, unprovoked aggression. This picture was taken when the Germans raided Netherlands territory and kidnapped one Dutchman and killed another.*

## Coalition Cabinet Under Mr. Winston Churchill Seen

### London Speculates on Government Changes; Labour Party Declares Its Resolve to Achieve Victory

London, May 10.

THE following are considered to be the two most likely alternatives for a solution of the present British political situation, states Reuter's Lobby Correspondent. Firstly, that until the immediate war situation is clarified there will be no change of Government organization at all.

Secondly, if the meeting of the Labour Executive at Bournemouth today should decide that it is unnecessary to consult the plenary session of the party which opens on May 13, and that Labour would co-operate with a new Government under Conservative direction, a War Cabinet under Mr. Winston Churchill, First Lord of the Admiralty, including Labour and possibly opposition Liberals, will be formed.

Sir Archibald Sinclair, leader of the Liberal Opposition, visited Mr. Chamberlain at No. 10, Downing Street this morning. The following manifesto has been issued by Mr. C. R. Attlee and Mr. Arthur Greenwood, leader and deputy leader of the Labour Party respectively:

"The Labour Party, in view of the latest abominable aggression by Hitler, while firmly convinced that a drastic reconstruction of the Government is vital and urgent in order to win the war, reaffirms its determination to do its utmost to achieve victory, and calls upon all its members to devote all their energy to this end and to stand firm and united through whatever trials and sacrifices may lie ahead."

#### Most Likely Names

Developments in the political field will be accelerated today as a result of the recent speeches in the House of Commons, and are considered to make the departure of Mr. Neville Chamberlain, the Prime Minister, almost certain, it is learned by Reuter's Parliamentary Correspondent.

The most likely names from which the new Prime Minister will be

Mr. Neville Chamberlain

selected were considered late last night to be Lord Halifax, Mr. Winston Churchill and Mr. Lloyd George. For various reasons, including possible complications in that Lord Halifax is a member of the House of Lords, the most likely selection is considered to be Mr. Churchill.

Although the decision about Labour participation is a matter for a Party conference, it is believed that Labour would serve under Mr. Churchill.

At a meeting last night among Mr. Chamberlain; Mr. Clement R. Attlee and Mr. Arthur Greenwood, labour leaders, the Prime Minister asked them whether they were prepared to serve in reconstructed Government under his leadership, it is understood. If not, they were asked, were they prepared to serve under the leadership of another member of the Conservative Party?

Reuter learns the reply of the labour leaders was that service under the Prime Minister was impossible. That is the view also held by the opposition Liberal Party. Whether or not the Labour Party will join an all-party Government under other leadership will be finally decided by party executives at Bournemouth today.

The form of questions put to the labour leaders is taken as a clear indication that the Prime Minister is now willing to resign if such action would lead to the formation of a new national Government satisfactory to all parties.

Mr. Attlee and Mr. Greenwood visited the Prime Minister at No. 10 Downing Street. They talked for 45 minutes. Lord Halifax, the Foreign Secretary, and Mr. Winston Churchill,

(Continued on page 8, col. 7)

## Nazis Stopped by Little Belgium

### British, French Troops Moving to Aid Belgian Army; Bombings Fail

Brussels, May 10.

It is announced that British and French troops are moving in response to Belgium's appeal for aid.

The Belgian Chamber of Deputies approved, by 154 votes to one, full powers demanded by the Government, the Belgian wireless reports.

Before voting the Defence Minister, General Denis, stated that German bombings of Belgian aerodromes were not successful as Belgian planes had been taken from the aerodromes several hours before the attacks were launched. Only one or two Belgian planes were destroyed and several others were damaged. The Defence Minister said the German advance was checked at all points. All defence preparations were now working perfectly and the first hours of the war justified every hope of its successful further prosecution, he said.

#### Bombers Over Brussels

It is estimated that 100 German planes flew over Brussels this morning, some very low. The population was wakened by great activity of anti-aircraft batteries and the explosions of falling bombs. Several bombs fell near the aerodrome. The air-raid precaution system was soon working, and fire engines and ambulances screamed through the streets.

Soldiers on leave were recalled by radio to report on the spot. Guards were posted at the Royal Palace, Parliament and other public buildings.

During the morning, the wireless interrupted its programmes to give warnings that ten warplanes were approaching the province of Limburg; 28 planes were flying westward over South Brabant; and seventeen planes were flying over Namur.

Parliament is being called.

Despite the situation, Brussels maintains its normal aspect. Streets are full of people going to work.

A radio announcement states that German parachute troops have descended at Nivellen, less than thirty miles south of Brussels, and St. Krond, 35 miles east of Brussels.

As a precaution against incendiary bombs, the supply of gas has been cut off in Belgian provinces, states the Brussels radio.

#### Parachutists Round Up

The Belgian Army is rounding up little units of parachutists. Numerous squadrons of aircraft attacked Belgium. Several German machines have been brought down. Casualties in the Brussels area are very small. Numerous German planes have flown over the city since 5.30 a.m., and anti-aircraft guns opened a vigorous fire.

Many German planes have flown over the Antwerp region since 4.30 this morning (11.30 a.m. Shanghai time). Anti-aircraft guns were heard.

General mobilization was ordered in Belgium at 4.30 this morning (11.30 a.m. Shanghai time).

The Belgian Cabinet were in session since midnight, having been warned of large concentrations of German troops on the frontier. Early this morning the Premier, M. Hubert Pierlot, announced that they had decided to appeal to France and Britain to help resist the invaders.—Reuter.

#### Antwerp Heavily Bombed

Paris, May 10.

The Belgian Embassy learns that Antwerp has been bombed by 37

(Continued on page 8, col. 4)

## Germans Bomb Swiss Towns

### Whole Country Mobilizes As Air Raiders Attack Various Centres

Berne, May 10.

An unidentified plane dropped four bombs this morning on the Delemont-Moutier railway line, near Courrendlin, the Swiss General Staff announced today. An inquiry is being made into the incident, it was added. The railway line was damaged and one of the two tracks was blocked to traffic.

A German plane was seen flying over the Basle region, while a number of identified planes were reported over la Chaux de Fonds.

The following is the official communique announcing the general mobilization of the country:

"Owing to the deep changes which occurred on the Western front, the Federal Council has ordered a general mobilization for Saturday at 9.00 a.m. to be able to face every eventuality and any threat from whatever side it might come in accordance with Switzerland's determination to remain neutral."

The war time-table comes into force at midnight. The Federal Council has decided to withdraw immediately all visas given abroad by Swiss Consulates. Finally, traffic across Switzerland's frontiers with France and Germany is being strictly controlled.—Havas.

#### Berne, Jura Bombed

Berne, May 10.

Foreign planes bombed Berne and Jura, between Delemont and Montur, damaging the railroad tracks, the Army Staff announced today.

Other foreign planes flew over Swiss Territory near Basle, the Army Staff said. There were no details available, the Army said.

Despite the bombing of the railroad, traffic on the line was continuing, the announcement said.—United Press.

#### Little Damage Done

Berlin, May 10.

Bombs were dropped during the night from foreign 'planes on Courrendlin, 20 miles south-west of Basle, Switzerland. The railway was damaged. 'Planes were seen over the Basle region this morning.

The Swiss Minister in London confirmed that four bombs were dropped, but stated that little damage was done.—Reuter.

#### Basle Attacked

London, May 10.

Bombs were dropped on Basle but no damage was done, the Brussels radio station said, Berne reported today.—United Press.

## Yunnan to Import Rice From Indo-China

Kunming, May 10.

Efforts to reduce the price of rice are being made by importing Indo-China rice.

Mr. Y. T. Miao, Director of the new Futien Bank, the provincial bank of Yunnan, recently visited Indo-China to make arrangements for shipping 4,500 tons of rice monthly from Indo-China to Yunnan.—Reuter.

## U.S. Informs Reich Belgian Capital Made Open City

### White House Denounces Aggressions; Reports Of American Fleet Moves Eastward Discounted

Washington, May 10.

THE United States, at the request of Belgium, today informed the German Foreign Office at Berlin through the American Embassy that Brussels is an open city and no troops are stationed there. Mr. Sumner Welles, Under-Secretary of State, advised the German Foreign Office on this matter after German planes had bombed the city of Brussels. Mr. John C. Cudahy, U.S. Ambassador to Belgium, advised the State Department that German planes had bombed Brussels today, hitting a house near the United States Embassy. He also said that the Belgian Foreign Minister, M. Henri-Paul Spaak, had requested him to inform Berlin that Brussels is an open city.

All Americans in the new war areas in Europe were safe early today, the State Department reported.

President Roosevelt remained in his study all night and early this morning receiving diplomatic reports from the war areas in Europe after he had been informed of the German invasion of Holland and Belgium. The White House today denounced the German invasion of Holland, Belgium and Luxembourg.

Mr. Stephen Early, President Roosevelt's secretary, commenting on the German action, said, "in the press and radio reports, this action apparently was taken along the lines of the invasion of Denmark and Norway. The Germans say they have evidence that Britain and France were planning to attack through Belgium and Holland....but the question remains and speaks for itself as to who actually invaded those countries."—United Press.

#### Credits in U.S. "Frozen"

Washington, May 10.

President Roosevelt has decided to freeze all Belgian, Dutch and Luxembourg credits in the United States. The new zones of neutrality will be fixed by the Government shortly.

President Roosevelt has summoned War and Navy Department officials to meet at the White House at 10.30 a.m. to take measures to protect American neutrality.—Havas.

#### U.S. Fleet Moves East

San Francisco, May 10.

The Associated Press reported without confirmation today that the United States Fleet, which is now in Hawaiian waters, weighed anchors this morning for the Philippines.—Domei.

#### Washington Doubts Report

Washington, May 10.

Reports that the United States Fleet would be sent to the Philippines or any other Oriental destination at the present time were doubted by reliable quarters here today. Naval authorities said that no new orders had been issued since the war in Europe spread to the Netherlands, but declined to make any further comments on the situation.

A transfer of the Fleet to the Philippines would be contrary to the persistent policy of the United States of maintaining the Fleet either at Pacific coast bases or in Hawaiian waters, naval experts pointed out. They further emphasized that movement of the Fleet to the Philippines would take the major portion of the Navy's fighting strength far from American defensive waters and principal bases.

The possibility of some strengthening of the small U.S. Asiatic Fleet, however, was not excluded in naval circles.—United Press.

## *U.S. Envoy Visits Count Ciano*

Rome, May 10.

The United States' Ambassador, Mr. William Phillips, was summoned urgently to the Chigi Palace today and saw Count Galeazzo Ciano, Foreign Minister. No information regarding the subjects discussed is available.—Reuter.

#### Gibraltar Closure Reported

London, May 10.

Naval circles here today refused either to confirm or deny the Madrid radio report that the British naval authorities had closed the straits of Gibraltar.—United Press.

#### Italians Mass Troops

Buenos Aires, May 10.

British authorities today closed the Straits of Gibralter to all traffic, according to radio reports from Madrid intercepted here. Following the sudden British move Italian troops were reported massing along the French frontier.—United Press.

## Reich Planes Shot Down Off England

### Air Activity Notable Over East Coast; 69th Machine Downed

London, May 10.

There was considerable air activity during the night off the south-east coast of England.

Anti-aircraft guns on the Thames Estuary and at Dover fired at German aircraft.

R.A.F. fighter command 'planes drove off raiders at a number of points. Fighters engaged the raiders early this morning over the Straits of Dover.

#### German Planes Shot Down

It is now known that a second German aircraft was shot down off the north-east coast of Scotland yesterday morning, according to an announcement by the Air Ministry. Shortly before midday yesterday, fighter aircraft of the Royal Air Force intercepted an enemy plane off the coast of Scotland and shot it down into the sea.

Crowds of villagers on the north-eastern coast of Scotland watched British fighting craft pursue and shoot down a German plane yesterday. The machine, a Dornier, was the 69th destroyed on the British coast since the war began. All of the crew are believed to have been killed. A motor boat brought back the body of one German airman.

#### Submarines Successful

British submarines had further success in their operations against enemy transports and supply ships, states an Admiralty communique. In an attack on a convoy of ten enemy ships six torpedoes found their marks. Three hits were made on another convoy and two on a third convoy. One ship sailing independently was torpedoed and sunk. Another was driven ashore and destroyed by gunfire and torpedoes.—Reuter.

## British Land Troops In Iceland

### German Attack Precluded In Precautionary Move

London, May 10.

A British force has landed in Iceland, according to an announcement by the Foreign Office.

"The Government," the statement says, "has decided to preclude the possibility of a German descent upon Iceland. The Government has given explicit guarantees to the Icelandic Government that the force has been landed to ensure the security of Iceland, and will be withdrawn upon the conclusion of hostilities.

"The Government has made plain that it has no intention and no desire to interfere with the existing administration of Iceland."—Reuter.

#### Washington Declines Comment

Washington, May 10.

Although Administration officials declined to comment today on the London annoucement that British troops had been landed in Iceland, well-informed quarters here believed the move was made to prevent Germany from establishing airplane and submarine bases on the arctic island, which lies just off the Atlantic shipping lanes.—United Press.

## Germans Seal Border With Yugoslavia

### No Explanation Given For Sudden Action

Maribor, May 10.

The German authorities have ordered the closing of the German-Yugoslav border. All railway traffic across the frontier has been suspended. The last train to arrive from Germany this morning was empty. German officials on duty at the border station did not turn up.—Havas.

## German Patrols Repulsed On Western Front

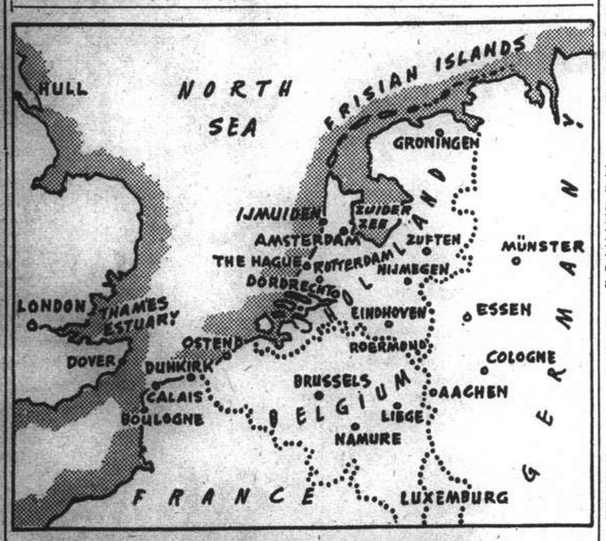
Paris, May 10.

Infantry actions took place on a large front and the enemy was repulsed everywhere, states a French headquarters communique. Yesterday there was activity of artillery of both forces west of the Vosges and in the region of Wissembourg.—Reuter.

## Painful Impression At Vatican

Vatican City, May 10.

German aggression on Holland, Belgium and Luxembourg has caused a most painful impression in Vatican circles.—Reuter.




**Germans Invade Holland, Belgium, Luxembourg**

*German bombers and transport planes dropping parachutists wearing Dutch and British uniforms began their ravages of the Low Countries early yesterday morning. German bombs were also dropped on Swiss cities and Switzerland has mobilized. Allied assistance has been asked and is speedily being granted the Netherlands, Belgium and Luxembourg but nothing is known on the Swiss stand. Several French and one British open towns were bombed but no bombs were dropped on Paris or London.*

## Fever of War Tension Grips Shanghai As Nazis Attack Low Countries

### Newspapers Swamped by Telephone Calls as News Of Latest German Outrages Sweeps Through City

Shanghai was caught in the grip of war frenzy yesterday that had not been equalled since the momentous excitement of September 3, 1939, as reports of the latest attacks by the scourge of peace, the ominous Nazi "*blitzkrieg*" machine, on small neutral countries, swept over the city. The first inkling of Hitler's latest disregard for neutral rights reached Shanghai shortly after 1 p.m. with the news of the bombing of the Welschap Airfield, near Eindhoven in Holland. The news of this attack swept through Shanghai with amazing rapidity and the populace reacted to it by immediately ringing up various newspapers for confirmation.

Barely a half an hour later, the news that Germany had began her long-threatened invasion of the Netherlands was received in the form of a dispatch from Amsterdam which announced that Nazi parachute troops had landed near Dodrecht. As this report, following on the heels of the earlier announcement, circulated throughout Shanghai, excitement became more intense and the "North-China Daily News" was besieged by telephone calls from hundreds of anxious people who were seeking information.

Shortly before 3 p.m. reports of the invasion of Luxemburg and the aerial bombardment of the Brussels airport added fuel to the flames of excitement which were growing ever higher in the city. The telephone switchboard in the Editorial Office of the "North-China Daily News" was kept incessantly busy from then on as subscribers rang up to obtain confirmation of the various rumours which had been circulating here. As a climax to the most dramatic news since the war began came the announcement that Paris and London had been bombed from the air, but this report was later corrected to read "raided" instead of "bombed."

Grimly ironical was the Transocean, German news agency, message from Brussels which arrived hours after the announcement of the invasion of Belgium and which stated that Belgian Government circles were optimistic concerning Belgium's position which they did not consider imperilled, at least for the time being.

# "N.-C. D. N." Employee, Seven Others Injured in Gun Fight

**Downtown Area Scene of Sensational Battle Between Police, Gunmen After $170,000 Robbery Try Fails**

MR. P. Arnold, 61-year-old Swiss member of the technical staff of the "North-China Daily News," was wounded in the abdomen and two Japanese, two Chinese, one Sikh constable of the Shanghai Municipal Police and one armed robber suffered various gunshot wounds as the result of a sensational running gun battle between police and armed robbers in the busy Nanking Road-Bund area shortly after 6 p.m. yesterday.

The gun fight was the culmination of an unsuccessful attempt by five men, all armed with deadly Mauser pistols, to hold up a motor car containing $170,000 in Customs Receipts as the car was leaving the Customs compound in Hankow Road to convey the money to the Yokohama Specie Bank. In accordance with the usual daily practice, the motor car containing the day's Customs Receipts was preparing to leave the Hankow Road compound at 6.05 p.m. when the five gunmen made their way into the entrance to the compound and attempted to hold up the vehicle.

Guards in the Customs car, four Japanese and two Chinese, resisted the robbers and engaged them in a gun battle in which several shots were fired, two of the Japanese being hit. Attracted by the noise of shooting, several members of the Shanghai Municipal police rushed to the scene and commenced shooting at the gangsters, who by this time had fled along Hankow Road to the Bund.

**Shooting on Bund**

With the police hot on their heels the gunmen dashed along the Bund in a Northerly direction, exchanging shots with the police as they went. During this encounter a stray bullet smashed its way through a tram window but fortunately none of the passengers were injured. Arriving at Kiukiang Road, the robbers fled down that thoroughfare, where they were challenged by Sikh Police Constable No. 144, who was on duty outside the Mitsui Bank. The policeman barely had time to draw his pistol before he was mowed down by a vicious volley of Mauser bullets, which could be plainly heard in the offices of the "North-China Daily News," and which sounded like a burst from a machine gun.

The robbers fled to Szechuen Road, where they encountered more police and where another shooting affray took place. At the corner of Szechuen Road and Kiukiang Road the gang split up in various directions and the police followed one man along Szechuen Road towards Nanking Road. Sergeant C. E. A. Cooke of the S.M.P., who was on duty in Szechuen Road, saw the fleeing gunman and fired one shot at him. Before the police officer could fire again, however, an omnibus passed between him and the robber and the policeman was forced to hold his fire.

It was during the shooting in Szechuen Road that Mr. Arnold was injured, being grazed in the abdomen by a spent bullet. When the gunman neared the intersection of Nanking Road and Szechuen Roads he jumped into a Silver Taxi, No. 16272, which was stopped by the traffic signal, and continued firing at the police from the rear seat of the vehicle.

**Police Return Fire**

Immediately the police returned the fire and the robber jumped out of the car, leaving behind him the chauffeur who had been injured in the cross fire. An unknown foreigner, believed to be a U. S. Marine, was sitting in the rear of the hire car when the gunman jumped into the vehicle and it is not known whether he managed to get out of the taxi before the shooting took place or not. The Silver Taxi, which is now lying in the Central Police Station compound in Foochow Road, bore mute evidence of the shooting with smashed windows and bullet holes through the body of the car.

After the armed gangster got out of the hire car he made his way along Nanking Road, and it was here that thousands of homeward bound office workers and late evening shoppers were thrilled by the most exciting spectacle of the battle. Using the pillars outside of Whiteaway, Laidlaw & Co. as cover, the gunman pushed his way through startled pedestrians, firing at the police as he went along, and headed for the Bund. In the vicinity of the Palace Hotel another fierce exchange of shots took place between the gangster and the police and a Chinese pedestrian was injured at the entrance to the Sassoon Arcade. One bullet pierced the plate glass show window of the Radio Corporation of America, next to Sassoon Arcade, and another penetrated a motor car which was parked outside the Cathay Hotel.

**Gunman Arrested**

At this stage of the chase the armed robber was captured by the police and arrested. He was found to have in his possession an automatic Mauser pistol with nine rounds of ammunition in the magazine and two clips of twenty rounds each. During the shooting in Nanking Road the gunman is reported to have used a young Chinese lad as a shield, firing at the police behind the protection of the boy's body.

As the shooting took place, scores of persons who were waiting for buses outside the Palace Hotel dashed for cover while passengers inside the buses dived to the floors of the vehicles seeking cover. The Chinese pedestrian who was shot at the entrance to Sassoon Arcade, made his way through the arcade to Jinkee Road, leaving a trail of blood behind him. He collapsed on the steps leading to Jinkee Road and was later removed to Paulun Hospital by ambulance.

In all, one foreign sergeant, one Sikh constable and thirteen Chinese constables of the Shanghai Municipal Police took part in the shooting. Fifty shots were fired by the police and it is believed that a similar number was fired by the armed gang. In addition to the weapon and ammunition seized from the arrested gunman, the Japanese Gendarmerie found a pistol in the Customs compound and a rickshaw coolie handed over another pistol and several rounds of ammunition to Central Police Station later in the evening. The coolie found the weapon and ammunition beneath the seat cushion of his rickshaw, which he had left standing outside the Handy Bar in Central Road when the shooting commenced. All of the weapons seized were Mausers.

**Courage of Mr. Arnold**

Police officers on the scene paid tribute to the stoical courage of Mr. Arnold. After he had been struck Mr. Arnold made his way into an exchange shop in Szechuen Road where he sat down. Despite his advanced years, he remained there quietly during the shooting, while other people on the premises and in the vicinity appeared to be in a panic. Seeing him sitting in the shop, a police officer asked him if he was allright. Mr. Arnold replied that he had been shot in the stomach and the police officer opened the wounded man's clothing and a spent bullet dropped out of the clothing. Mr. Arnold was removed to the General Hospital where his condition was reported favourable early this morning.

The gang which participated in the hold up are known to have come from a badlands gambling den in Jessfield Road, one of the places, incidentally, which the Japanese threatened to close down in their heralded clean up of the badlands, which has not yet taken place. The arrested member of the gang is Woo Kwei-cheng. He was shot in the leg, arm and foot during his encounter with the police and has been removed to the Police Hospital.

The wounded Japanese are Yoshiharu Kono, 37, and Yuki Takahashi, 26, both employees of the Yokohama Specie Bank. The only one seriously injured in the affray was the unfortunate Silver Taxi chauffeur, who is in a critical condition in the Paulun Hospital. The wounded Sikh constable was taken to the Police Hospital and his condition is reported not serious.

According to Japanese reports a Japanese Gendarmerie corporal was also injured during the shooting in the entrance to the Customs compound. His condition is reported to be serious. The Customs compound, where the shooting commenced, is not within the jurisdiction of the Shanghai Municipal Police.

"N.C.D.N." Photos.

**Sikh Shot in Gun-battle**

*Sikh Constable No. 144 of the S.M.P., who was shot by armed robbers during yesterday evening's sensational gun battle in the busy downtown area, pictured above: lying outside the Mitsui Bank Building in Kiukiang Road and below: being lifted into the ambulance which conveyed him to the Police Hospital. His condition is reported to be not serious.*

# Martial Law in Dutch Indies

**Germans Over 16 Being Taken Into Custody; No Japan Action Seen**

Batavia, May 10.

Immediately following receipt of official reports that German troops had invaded Holland, the Governor-General of the Netherlands East Indies, Jonkheer Dr. Tjarda van Starkenborch Stachouwer, announced at 2.20 o'clock this afternoon in a radio broadcast that a state of siege exists throughout the Dutch East Indies.

At the same time the Governor-General announced that all Germans above the age of 16 will be taken into custody. Twenty minutes after the Governor-General's radio announcement, martial law was proclaimed throughout the Islands.—Domei.

**Tension with U.S. Seen**

Tokyo, May 10.

The invasion of Belgium and Holland did not completely surprise Tokyo. The Foreign Office is very cautious, waiting for developments. The opinion is that the conflagration will not spread to Asia. Financial circles fear increased tension between Japan and the United States in connection with the Dutch East Indies.—Reuter.

**No Action Seen**

The Foreign Office spokesman, Mr. Yakichiro Suma, today said he believed that the *status quo* of the Netherlands East Indies would not be disturbed since the Dutch islands are too remote for either British or German action.

(Business quarters said that they were not expecting changes, except for possibly increased Japanese trade with the Dutch East Indies.

The Ministry of Navy declined to comment on the latest developments in Europe and their effect on the Far East. It was believed among foreign circles, however, that the concentration of the United States Fleet in Hawaiian waters would prevent any hasty action against the East Indies or other sudden movements in Pacific waters.—United Press.

**Dutch West Indies**

Washington, May 10.

Extreme reticence marked the attitude of circles close to the Administration when questioned today regarding unconfirmed reports that the United States Fleet, which has been in Hawaiian waters, has suddenly left for the Philippine Islands. These quarters failed today to confirm or deny these reports.

Great importance, meanwhile, has been placed by American authorities on the status of the Dutch West Indies. Before taking any action, observers declared, the United States probably will seek the opinions of the Central and South American Governments.—Domei.

**Australian Help Discussed**

Canberra, May 10.

Developments in the international situation were discussed at meetings of the Cabinet, the United Australia party and the Labour party in Canberra. Ministers declined to discuss the question, but it is understood that they received full reports on possible moves in the Pacific.

Both parties agreed that it would be of vital strategic importance for Australia to send military aid to the East Indies in the event of action by Germany. Labour members claim that this does not represent a change of ground on their part, because in the past expeditionary forces have meant the despatch of troops.

Mr. Curtin, leader of the Opposition, will probably suggest to Parliament that a large mobile force, concentrated in North Australia, would achieve the dual purpose of guaranteeing Australia's northern coastline and of giving immediate aid to the East Indies should the necessity arise.—Reuter.

# Queen of Holland Makes Appeal

**Royal Proclamation Denounces Invaders**

The Hague, May 10.

Following the sudden German invasion of Holland today, Queen Wilhelmina issued a proclamation urging her people to do their duty in defending the Netherlands and charged the Germans with "violating our good faith and all that is decent."

"After our country, with scrupulous conscientiousness, had observed strict neutrality during all these months and while Holland had no other plan than to maintain strictly this attitude, Germany last night made a sudden attack on our territory without any warning," the Queen's proclamation declared.

"All this was done notwithstanding the solemn promise that the neutrality of our country would be respected as long as we ourselves maintained this neutrality. I herewith make a direct and flaming protest against this unprecedented violation of our good faith and this violation of what is decent between cultured stages. My Government will do its duty.

"My people! Do your duty everywhere and under all circumstances and everyone go to the post to which he has been appointed with the utmost vigilance and with the inner calmness and whole-heartedness which a clear conscience gives him."—United Press.

# Canton Provincial Government Founded

Canton, May 10.

The newly-formed Kwangtung provincial government was formally inaugurated today. Mr. Cheng Yao-cho, brother of Mme Wang Ching-wei, was sworn in as acting chairman.

Mr. Chen Kung-po, who is to head the government, is not expected at Canton for some time to come. He will probably arrive after a goodwill visit to Tokyo.—Reuter.

# Berlin Claims All Luxembourg Taken

**Government of Duchy Flees To Paris, Asks French Aid**

Berlin, May 10.

Luxembourg has been fully occupied, the German High Command announced.—United Press.

**Government in Paris**

Paris, May 10.

The Luxembourg Government was reported to have fled to France today.—United Press.

**Duchy Asks French Aid**

Paris, May 10.

The Grand Duchy of Luxembourg requested immediate French assistance to oppose the invading troops of the Reich, it is officially announced here. The French Government informed the authorities of the Grand Duchy that they were ready to extend them all assistance they could.—Havas.

# Cmdr. Graham, of Exeter, Killed in Action

**On May 3 While in French Destroyer Bison**

London, May 10.

Cmdr. R. R. Graham, who won the Distinguished Service Cross in H.M.S. Exeter's daring fight with the German pocket-battleship Admiral Graf Spee off the Rio de la Plata on December 14, 1939, was killed in action on May 3 while in the French destroyer Bison.

The vessel was sunk when protecting the Allied withdrawal from southern Norway.—Reuter.

# Britons Told to Carry Gas Masks

London, May 10.

Indications that British officials expected the full fury of the German air force to be unleashed was seen in the issuance of a special warning today advising all people to carry their gas masks.

The Ministry of Home Security issued special warnings against the dangers of an air attack on England and said that the carrying of gas masks was "once more necessary."—United Press.

# Nazis Stopped by Little Belgium

(Continued from page 7)

planes, and a military hospital destroyed.

The Jenelle railway station in the Belgian province of Luxemburg has been destroyed by German planes.—Reuter.

**Warning Against Parachutists**

London, May 10.

The Brussels wireless says that Germany made no demarche in Brussels prior to the invasion. The broadcast warns the Belgian people to look out for German parachute troops descending singly or in numbers, and for sabotage wreckers. The people are asked to inform the police immediately and to assist in the capture of such parachute troops.

The Brussels radio stated that the German invasion was launched at 4.30 this morning.

It is reported from Brussels that German forces are moving forward in an attempt to attack communications between Belgium and France. In addition to invasion by mechanised units, German soldiers were dropped by parachute from troop carrying aeroplanes.—Reuter.

**Evere Airport Bombed**

Brussels, May 10.

The airport at Evere, in Belgium, was heavily bombed by German planes. Evere is five kilometres from Brussels. Artillery units went into action on both sides of the German-Belgian frontier.

The following is the chronological order of events in Belgium this morning. At 5.20 a.m. anti-aircraft batteries in the Brussels area went into action. At 5.30 a.m. a large number of German planes flew over The Hague and anti-aircraft guns went into fierce action.

A radio broadcast announced the presence of German parachutists in the Nivelle and Saint-Trond areas.

**Military Hospital Destroyed**

A military hospital in Antwerp was destroyed this morning by German bombs. Bombs were also dropped in Brussels, where several buildings were destroyed.

The Council of Ministers met here at 1 p.m. to hear the statement which the Premier, M. Hubert Pierlot is to make before Parliament this afternoon.

A German bomb fell near the German Embassy here today. Measures are being taken to organise assistance for those wounded by the bombs dropped by German planes today.

The King has left for the headquarters of the Belgian Army.

All Germans in Brussels have been arrested, and the Government has declared the capital an open city and has taken steps to ensure that no troops will march through on their way to the front.

It is learned from Tournai, near the French-Belgian border, that German planes flew over the town and were engaged in combat by Belgian machines. Anti-aircraft batteries went into action.—Havas.

**400 Casualties in Brussels**

London, May 10.

Four hundred persons were killed and wounded in the first German air raid on Brussels, the "Exchange Telegraph's" Zurich correspondent said today in quoting a report from Brussels. German bombs aimed at the Brussels airport today wrecked many houses.

King Leopold of the Belgians is already at the head of his army just like his late father, King Albert, was in 1914, the Belgian Embassy announced here today.—United Press.

# Belgian, Dutch Ships Go to Allied Ports

London, May 10.

Belgian and Dutch ships at sea have received instructions to make for the nearest British or French port.—Havas.

# Dutch Open Flood Gates And Fight

(Continued from page 7)

kilometres, it was announced by radio from The Hague this afternoon. The Dutch troops are resisting the invaders according to plan.—Havas.

**Nazis Dressed in Dutch Uniforms**

London, May 10.

The Dutch radio announces that since 8 o'clock this morning increasing numbers of German troops have been landing in Holland by parachute. It has been ascertained beyond doubt that they are wearing Dutch uniforms.

A proclamation has been issued in Holland forbidding listening-in to German radio stations.

A warning against German attempts to create internal confusion was contained in an official statement broadcast by the Dutch radio. The people of Holland were told not to believe German radio announcements suggesting that negotiations were progressing between Holland and Germany. German aeroplanes were said to be scattering leaflets containing untrue statement over some districts in Holland. The statement concluded with an appeal to the Dutch people to rely implicitly on the Government and the armed forces of the country.

An official denial that Holland is negotiating with Germany or any other country was given to Reuter in Amsterdam last night. The denial referred to rumours published abroad that following German demands Holland had sent emissaries to Berlin. It was reiterated last night that Holland's defensive preparations are being taken in view of the international situation and are not a result of any demands made upon her.—Reuter.

**British Uniforms Used**

London, May 10.

The British Air Attache to Holland was nearly killed in The Hague this morning when a German bomb fell near the Foreign Ministry. It is learned that 200 German parachutists in British uniforms have landed at the airport in the Dutch capital.

The Hilversum radio station announced that the Dutch Foreign and Colonial Ministers have left for London to confer with British Government officials.

The same radio station also announced that fifteen German Heinkels and 23 other bombers cruised over Holland this morning. Two large squadrons of German planes are reported to have crossed over the Dutch border this afternoon.—Havas.

**Dutch Down 70 Nazi Planes**

The Hague, May 10.

At least 70 German planes have been shot down, a second communique issued by the army headquarters states. Dutch troops are offering strong resistance on the Yssel and Meuse Rivers. Four German armoured trains were successfully attacked and one was blown up at Venlo. Small German concentrations in various parts of the country attempted to maintain themselves against strong opposition. It is reported that the Germans are using Dutch prisoners as shields.—Reuter.

German troops crossed the Dutch frontier beginning at 3 a.m., states the first communique by the Dutch High Command. "Aerial attacks have been attempted on several aerodromes. Army and anti-aircraft artillery are ready. Flooding of the country is being carried out according to plan. So far as is known, at least six German 'planes have been brought down."

According to a broadcast by the Dutch news agency, Dutch troops have destroyed bridges across the Rivers Meuse and Yssel.

Reuter's special correspondent says the first news of the crisis came half an hour after midnight when it became known that telegraph and telephone communications abroad had been suspended.

During the night, residents of Amsterdam were wakened by heavy anti-aircraft fire. Looking from windows, people saw a single German bomber flying high and brilliantly illuminated by searchlights. Shells flashed around it, but it disappeared out of range.

**Schipol Aerodrome Destroyed**

Afterwards, shooting continued all night. From 4 to 6 a.m. there were continual salvoes as German bombers flew over the city in groups of ten or more. Once, the fire was drowned by a series of heavy explosions. It was stated that it was Schipol aerodrome being blown up.

Now and then, there was a roar as Dutch fighters zoomed up to keep the German planes from the centre of the city. Soon after dawn, the radio announced landings by German parachutists and the whereabouts of various formations of German bombers, showing that information organization was working most efficiently.

When it became known that Belgium and Holland had appealed to the Allies and that the Dutch had given the invaders a determined answer, the atmosphere changed miraculously. British and French people shook hands with Dutchmen they met in the streets. The coolness of the people was astonishing. The usual flood of cyclists streamed through the roads going to work as usual, only pausing to buy special editions of newspapers.—Reuter.

**N.E.I. Seizing German Ships**

Manila, May 10.

Reliable Dutch circles here told the United Press today that the Netherlands East Indies Government had seized 100,000 tons of German shipping which had been seeking to escape the British blockade by sailing to Vladivostok.—United Press.

**The Hague Said Occupied**

New York, May 10.

The Hague, Holland, has been occupied by German forces, the official German radio was heard to announce today. No details of the occupation were given by the Berlin station. The German wireless later announced that Rotterdam, the Hague and the Frisian Islands were occupied by German parachute troops today. German planes first destroyed hangars of the Rotterdam airfield and then reduced ground defences and followed up the aerial bombings by sending down parachute troops who occupied Rotterdam, the German radio said.—United Press.

# Japanese Air Raid On Kunming

**Chinese Deny Claims of Damage Done; Mopping-Up in Hupeh Continues**

At A Japanese Air Base, May 10.

In the face of intense Chinese anti-aircraft fire and despite pursuit planes which rose to meet them in the air, a crack squadron of Japanese naval planes yesterday raided an airfield at Kunming, the press section of the Japanese South China Sea Fleet announced today.

Military establishments at the airfield, Gen. Chiang Kai-shek's air base in Yunnan province, as well as Chinese planes on the ground were destroyed before the raiders returned to their base safely, the announcement said.

Five Chinese planes took to the air but when one was shot down the remainder fled, a press officer said.—Domei.

**Chinese Version**

Kunming, May 10.

Seventeen men and two buffaloes were killed and seven houses and five vehicles destroyed, when 27 Japanese bombers raided a "certain location" outside the south city at 3 p.m. yesterday, according to an official statement.—Reuter.

# Allies Send Aid to Holland, Belgium, Luxembourg

(Continued from page 7)

From an early hour attempts have been made to land large numbers of parachute troops in Holland and Belgium. Some of these troops are said to be wearing Dutch and Allied uniforms.

An Amsterdam report states it is reported that all available Dutch forces are hurrying to the vicinity of the Schipol aerodrome, where German troops are trying to land. Among the cities in Holland raided are Amsterdam and Eindhoven.

Large areas in Holland are being flooded.

In Belgium Brussels was raided, while Antwerp suffered badly. In Antwerp a military hospital was destroyed. Railway stations are receiving particular attention. In the province of Luxembourg Jenelle railway station was destroyed.

**Paris Raided, Not Bombed**

German planes encountered intense anti-aircraft fire when they raided Paris today. According to the latest reports reaching here, there were some casualties from shrapnel, but no bombs were dropped.

Reports received here from the British Embassy in Paris show that casualties were suffered at Nancy, a garrison town. Sixteen people were killed and 30 injured, mainly civilians. The airport at Calais and some aerodromes occupied by the Royal Air Force in northern France have been bombed. It is understood that as far as can be ascertained places which have been bombed in this area can be regarded—though in some cases by some streach of imagination—as military objectives. Military circles here state that about 200 parachutists in British uniforms were landed at the airport of The Hague today. The Dutch Frisian Islands, it is added, were bombed and parachute troops landed there.

Royal Air Force bases in France were attacked by German warplanes today. An Air Ministry announcement states: "In the early hours of this morning enemy aircraft unsuccessfully attacked several aerodromes in France occupied by the R.A.F. and British fighters engaged the enemy. It is already known that five enemy aircraft have been shot down."—Reuter.

**Allied Aid Pledged**

London, May 10.

In an official communique published here today it was announced that the British and French Governments are taking immediate steps to come to the assistance of Holland and Belgium with all the means at their command.

"At the same time," it was added, "it must be recognized that once again Germany gained a military advantage by taking the initiative in attacking neutral countries. The Germans attempted to justify this act of aggression by alleging that Holland and Belgium have not preserved their neutrality. This allegation is, of course, completely false. On the contrary, as is well known, both Holland and Belgium deliberately elected to pursue a policy of strictest neutrality and have consistently declined, even to consult with the Allies on military measures for their defence."

"Nevertheless," the communique said, "the Allies, who have taken all possible measures to provide for this eventuality in case of need, are now putting them into effect with the greatest speed."

In a statement made here today the Belgian Ambassador to Great Britain, Baron de Cartier de Marchienne, said: "They will not pass this time. We have been savagely invaded and we offended no one."—Havas.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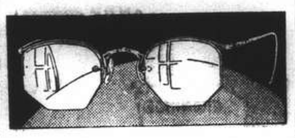

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# Coalition Cabinet Under Mr. Winston Churchill Seen

(Continued from page 7)

First Lord of the Admiralty, were present. The Prime Minister will not see the King today.

**To Remain at Helm?**

Mr. Neville Chamberlain, the Prime Minister, will probably clarify the position during today by a broadcast, in which he is expected to explain that while events require him to remain at the helm while the war position is acute, he does not intend to stand in the way of Government changes that may be required as soon as practicable, states Reuter's Lobby Correspondent.

Parliament, he says, will probably be called for May 14. Reuter understands that Mr. David Lloyd George would be willing to serve under Mr. Winston Churchill in a non-departmental capacity.

In the event of an early change of the Government, the correspondent adds, the most likely procedure would be appointment of a War Cabinet under Mr. Churchill, leaving non-Cabinet offices unchanged for the time being.—Reuter.

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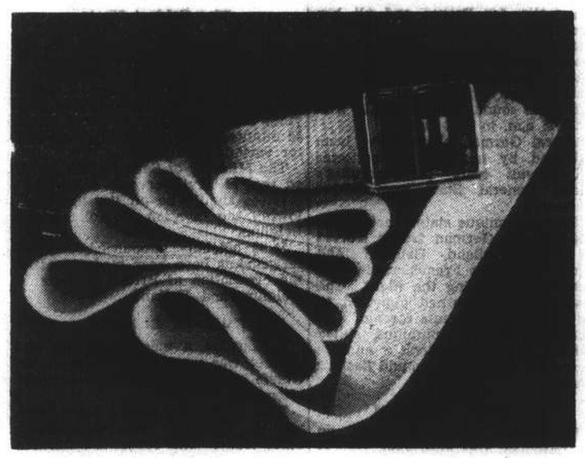

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## FROM DAY TO DAY

THE Municipal Offices will be closed to public business on Monday.

A MEETING of the Shanghai Municipal Council has been convened for Wednesday at 4.30 p.m.

MR. D. J. Chandler, traffic manager of the China General Omnibus Co., for the last six years, has been elected Associate Member of the Institute of Transport, London.

MEMBERS of the Shanghai International Educational Association will visit the Zi-ka-wei Observatory today at 2.30 p.m. by kind permission of the acting director, Father L. Dumas.

AN exhibition of oil paintings by Mr. Takanori Kinosita will be held in the salon of the Shanghai Art Gallery, 212 Nanking Road, from May 12 to 15, daily from 10 a.m. to 6 p.m.

THE Junior Communicant Fellowship of the Holy Trinity Cathedral will hold their monthly Corporate Communion in the Cathedral on Sunday at 8.40 a.m. Bishop Curtis will be the celebrant.

NEWS has been received by cable of the death of Mr. P. A. H. Chambers in London. Mr. Chambers was manager of the Shanghai & Hongkew Wharf at Pootung for many years and retired with Mrs. Chambers about ten years ago to England.

AN electric news bulletin board with moving Chinese characters will be placed on a 150-metre tower to be erected at Pootung by the East Asia Public Services Society the "Tairiku Shimpo" reported yesterday.

A subscriber writes that copies of the "North-China Herald" have been arriving in England regularly via Siberia, and have been diverted through Roumania and Italy. The average time of transit is about one month.

FINAL preparations will be made at today's meeting of the committee and stallholders of the Ministering Children's League for the Fun Fair which is being held on May 18, at Charter House, 158 Edinburgh Road, to raise funds for local children's charities.

As a result of a heavy downpour of rain during the night, parts of the Western District and the French Concession were flooded in the early hours of yesterday morning. The streets had drained themselves by the time the morning office rush commenced, however.

THE Post-War Rehabilitation Committee of the Suiyuan Provincial Government, has expended over $40,000 for refugee relief and for the promotion of agriculture in the war-torn areas of West Suiyuan which were recently recovered from the Japanese, says the "Sin Wan Pao."

TWENTY Chinese primary and middle schools in Macao have received instructions from the Department of Education of the Kwangtung Provincial Government to be prepared to move to North Kwangtung where accommodation is now being made for them, states the "Shun Pao."

A Scots soldier with an Irish name was fined 7/6d. at Yeovil Somerset, for becoming troublesome after drinking cider. An Army officer said this for him. "Up in Scotland cider is something you drink if you are teetotal. I don't think many people realize how strong cider is until they come to Somerset."

THE United States Government has consented to give China economic assistance following negotiations by Mr. K. P. Chen, head of the Chinese Economic Mission to the United States which represents the Ministry of Finance of the Chinese Government, states a report from Hongkong to the "Sin Wan Pao."

THE Chinese Mission to Lepers has asked Dr. Lee S. Huizenga, director of the Shanghai Leprosarium and Shanghai Leprosy Clinic to broadcast over XMHD. His subject is "Leprosy, more mysterious as it makes history," today from 7-7.30 p.m. Shanghai Christian Broadcasting Station, K.C. 760.

REPUTED to have been 110 years of age, a Chinese named Ah Ping has died in hospital at Cairns, Queenland, Australia. He lived in the Edmonton area of North Queensland, and was a familiar figure as he carried his heavy baskets along in the traditional Chinese coolie way, with a pole across his shoulders.

A JOINT meeting of the Royal Asiatic Society (N.C.B.) and the International Institute of China will be held in the Wulienteh Hall, 20 Museum Road, on Thursday, at 5.30 p.m., when a lecture will be given by Mr. David Gray Poston entitled "Bits of Old Soochow." The meeting is open to the public. The chair will be taken by Mr. Arthur de C. Sowerby.

BISHOP Curtis will be the preacher at Mattins in the Holy Trinity Cathedral on Sunday, Whitsunday. Members of the Shanghai Nursing Association are making it the occasion of a special church service. Appropriate prayers will be chosen, and the Bishop will have something to say about the life and work of Florence Nightingale. In the evening Bishop Curtis will preach in the Bubbling Well Chapel and will dedicate the Memorial Windows. A special form of service has been prepared.

I HAVE sometimes seen in the evening, riding up to the Temple, London, on a pedal bicycle, a tall, lean man with white hair. I knew then that Sir John Pratt, leading authority on the Far East, was returning to Elm-court from his work at the Ministry of Information, states a correspondent of the "Evening Standard." Now Sir John has exchanged for his bicycle a pair of ebony crutches. He is a road casualty. But he would not allow his injuries, painful though not serious, to keep him one day from his work as chief of the Far Eastern section at the Ministry. Bicycling in the black-out, he said, was safer than walking. He is 64. It is not unusual for members of a family to adopt different professions, says Sir John.

# S.M.P. Detectives Held For Over Five Hours

### Special Municipality Constables Object to Settlement Police on Municipal Road

DET. Sub-Insp. I. V. Goloobkoff and C.D.C. 330, both attached to Bubbling Well police station were detained by the Special Municipality police from 10.20 p.m. on Thursday until 3.30 a.m. yesterday after having been arrested on Jessfield Road, together with three Chinese witnesses in a misappropriation case which they were investigating at the time. During their detention, the Chinese detective was hit across the chest with the butt of a Mauser pistol while the witnesses were also ill-treated.

The two detectives accompanied by their complainants had arrived at a point on Jessfield Road where they wished to question a witness in the case. The van in which they had proceeded to the scene was stopped and since the witness in question lived in Chinese territory, the detectives refused to leave the Municipal road while one of the other witnesses volunteered to go to get the wanted man.

At this moment S.C.G.P.B. Constable 98 appeared on the scene and said that the Municipal police had no business there. The foreign detective tried to explain and, while doing so, the Chinese constable told a passing youth to get some more policemen. Two constables armed with rifles arrived a few minutes later, whereupon constable 98 walked away only to re-appear with a rifle which he loaded and pointed at the detectives.

**Timely Intervention**

Before his return, however, Sub-Inspr. Goloobkoff ordered his witnesses into the van. He suggested to the menacing constable that the matter might be disposed of if they went to one of the Special Municipality police stations where the circumstances of the whole case could be explained. This appeared to meet with the approval of the rifle-wielding policemen who boarded the S.M.P. van. The whole party then proceeding to a Special Municipality police sub-station at the intersection of Connaught and Singapore Roads. Here they were met by ten men in plain clothes who pointed Mauser pistols in their direction and shouted wildly. A menacing crowd soon gathered and had it not been for the timely intervention of the uniformed members of the Chinese police, shooting would, no doubt, have occurred.

The party was then led into the station where a quiet and well-dressed Chinese received them. He politely asked the foreign detective what had occurred but was frequently interrupted by the men with the Mauser pistols over whom he appeared to have no control at all. The plain-clothes men then asked the S.M.P. officers to surrender their pistols. Unwilling to cause any further commotion they complied with this request, handing the pistols to the well-dressed Chinese. It was while this was being done that the C.D.C. was struck across the chest.

Eventually the well-dressed Chinese succeeded in calming the disorderly Mauser-wielders and in reply to Sub-Inspr. Goloobkoff's request that he, the C.D.C. and their witnesses be released, he said that permission would first have to be obtained from certain officials at No. 22 Singapore Road.

**To No. 13 Jessfield Road**

Shortly afterwards the detectives were transferred to No. 13 Jessfield Road where Japanese gendarmes and members of the Special Municipality Police informed them that nothing could be done about their release until 9 a.m. yesterday.

Meanwhile, however, a S.M.P. chauffeur reported the matter to Bubbling Well police station with the result that officers succeeded in securing the release of their men at 3.30 a.m. Their pistols and ammunition were also returned to them and the whole incident is now being studied at police headquarters.

The arrests, it will be recalled, were exclusively reported in yesterday's "North-China Daily News."

## Claim Against British Firm

### Judgment Reserved in Action Against China Navigation Co., Ltd.

Hearing of the suit brought by Mrs. L. M. Shilova, Russian seamstress, against the China Navigation Co., Ltd., was concluded in H. M. Supreme Court before Judge P. Grant Jones yesterday. Mrs. Shilova alleges that she was struck and knocked down by an iron chain while standing on a pontoon owned by the defendants on June 10, 1939. The plaintiff was represented by Mr. K. E. Newman, and the defendants by Mr. C. E. Sherwin.

Mr. H. Tarby, chief wharf superintendant, said that he visited the wharf on June 10, 1939, and had his attention attracted by a commotion at the opposite end of the pontoon. Mrs. Shilova was brought past him; supported by two persons, and placed in a rickshaw. At this time none of the chains had been moved, and unmooring operations were not started until at least five minutes after the accident. The ss. Shuntien was aground at the time and it was therefore impossible for the chains to have been moved by the ship. Warning was always given when unmooring operations were begun, as there was the danger that the chains might move.

**Doctor's Evidence**

The resident physician at the General Hospital, Dr. E. Herz, stated that he saw Mrs. Shilova on June 10, at the hospital, and took an X-ray photograph of her wrist, which was fractured. She also had a contusion on her left ankle and complained of back-ache. These injuries might have been received in the manner described by Mrs. Shilova, he added.

Mr. Tarby was recalled and cross-examined by Mr. Newman, who suggested that the chain might have been moved by Chinese sailors in preparation for unmooring, but this was denied by Mr. Tarby. Mr. Newman then asked whether the large number of people on the pontoon might have caused it to move, but witness said that it would take at least twenty tons to do this. He stated that two men jumped over the chain after the warning was given, and for this reason he remembered having given the warning.

The next witness to be called was Mr. C. W. Rendall, employed by the China Navigation Co. as wharfinger in June. He corroborated Mr. Tarby's evidence to the effect that he saw a lady being carried away, but that this was at least five minutes before unmooring operations were begun. Judgement was reserved.

## London Commerce Chamber Examinations

The following students are to be awarded certificates by the London Chamber of Commerce Commercial Education Department, in connection with the examinations held in Shanghai, under the auspices of the British Chamber of Commerce:

**Higher Commercial**

Da Roza, Leonora Cecilia: Typewriting—Pass.

**Commercial**

Beglariantz, Annette: Typewriting—pass with distinction.
Beldin, Vitaly: Typewriting—pass.
Campbell, Edward Sinclair: Arithmetic—pass.
Case, Joan: Shorthand—pass with distinction (Speed 80).
Celis, Aida Y.: Shorthand—pass with distinction (Speed 80).
Chin, John S.: English—pass with distinction, Shorthand—pass with distinction (Speed 80).
Chow, V. K. M.: Typewriting—pass with distinction.
Da Roza, Leonora Cecilia: Shorthand—pass with distinction (Speed 80), Typewriting—pass with distinction.
Da Silva, Mariazinha: Shorthand—pass with distinction. (Speed 80).
Grebenschikoff, Oleg: Arithmetic—pass.
Hess, Edna: Shorthand—pass with distinction (Speed 80).
Jeavons, Patricia May: Typewriting—pass.
Lazarus, M. Zeilic: Arithmetic—pass with distinction.
Lonborg, Winifred Patricia C. Typewriting—pass with distinction.
Moore, H. Wen Pei: Shorthand—pass with distinction (Speed 80).
Moore, Peter: Arithmetic—pass.
Paci, Floria: Shorthand—pass with distinction (Speed 100).
Petersen, Lyda: Shorthand—pass with distinction (Speed 80).
Posner, Barbara: Shorthand—pass with distinction (Speed 80).
Quinones, Agnes: Shorthand—pass with distinction (Speed 80).
Tsukasaki, Akira: Arithmetic—pass with distinction.
Tsai, Dorothy M. L.: Typewriting—pass with distinction.
Vlassoff, Vera: Shorthand—pass.

**Elementary**

Da Silva, Mariazinha: Shorthand—pass with distinction (Speed 60).
De Carvalho, Peticia: Shorthand—pass with distinction (Speed 50).
Hayward, Hebe: Shorthand—pass.
Katz, Oda: Shorthand—pass with distinction (Speed 60).
Losseff, Mary: Shorthand—pass with distinction (Speed 50).
Madar, Christine: Shorthand—pass with distinction (Speed 60).
Orden, Christina: Shorthand—pass.
Rozario, Irene May: Book-keeping—pass, Shorthand—pass with distinction (Speed 60).
Senichenko, Galina: Shorthand—pass with distinction (Speed 60).

## P.W.D. Coolies Fail to Turn Up for Work

About 1,000 coolies engaged in road repair work for the Public Works Department, S.M.C., failed to turn up for work yesterday morning. It is not known whether they stayed away because of the rainy weather or because they had been intimidated by some of their leaders who have been trying to obtain an increased rice allowance from the S.M.C.

No demonstrations or violence were reported, although road repair work suffered considerably due to the lack of coolies.

## Germans Lost 200 Planes in Norway

London, May 10.

Interesting figures relating to aerial activity in Norway are circulating in authoritative quarters, where, it is stated, Royal Air Force losses comprised fifty-five aircraft out of over one thousand employed in operations which included sixty-four attacks on enemy bases —fifty-four in Norway, nine in Denmark and one in Sylt.

German losses were considerably higher, the destruction of 163 aircraft being confirmed, while it is probable that some forty more will never fly again. —British Official Wireless.

## Railways May Soon Be Returned

### New Nanking Regime Said Preparing to Take Over From Japanese

Will the Japanese keep up the much-talked-about promise to return the Shanghai-Nanking and Shanghai-Hangchow Railway to the new Chinese regime in Nanking? Mr. Wang Ching-wei's organ in Shanghai, the "Central China Daily News" answers in the affirmative asserting that already the Ministry of Railways of the new government is making preparations to take over the two important railways.

Quoting information from Nanking, the report says that the Japanese will soon return the Joint Administrative Office of the Shanghai-Nanking and Shanghai-Hangchow Railways to the new government. A Chinese official formerly working in the office has received a letter from his friend at Nanking asking him to gather together old colleagues so that they may return to their former work.

It is admitted that at present the administrative power of the two railways is in the hands of the Japanese. All high officials are Japanese appointees. Tracing the history of the railways after the war, the report says that repairs were made by the Japanese to the railways which suffered damage during the hostilities but about half a year after the conclusion of the Shanghai hostilities the railways resumed services under Japanese administration.

The report does not mention the financing of the railways and the British investments which have been made the subject of protracted negotiations between the parties concerned. Indicating that the problem is still a knotty one, previous Chinese reports stated that the Japanese claimed repair fees bigger than the cost of the railways themselves.

## Bodyguards of Mr. Wang Arrested

### Two Men Believed to Have Chungking Connections

On suspicion that they have been giving intelligence reports to the Chinese government at Chungking, two leaders of the bodyguards of Mr. Wang Ching-wei, head of the new régime at Nanking, have been arrested in Shanghai and are being questioned by the Chinese police of the Shanghai Special Municipality, Chinese reports state.

The arrested men are Meng Chi-wei, described as the vice-commander of Mr. Wang's bodyguards, and Teng Beh-yu, secretary of the bodyguards. They were placed under arrest by the Chinese police in Shanghai four days ago after they had alighted from a train arriving from Nanking.

The reports do not mention as to whether or not they were arrested at the request of Mr. Wang himself, but it is stated that the fate of the two arrested officers will depend on instructions from Mr. Wang. Just why they were arrested remains a mystery, but it is alleged that they may be affiliated with the military authorities in Chungking, doing intelligence or other work.

## Yugoslav Mission Going To Moscow

Bucharest, May 10.

An important Yugoslav military mission will shortly leave Belgrade for Moscow, according to messages from Belgrade published in the Rumanian press.

They stated that General Maximovici, one of the most prominent Yugoslav military leaders, will head the mission.

Neither the Yugoslav nor Soviet Legation in Bucharest has yet had any intimation of the passage of the mission through Rumania.—Reuter.

## Telephone Dispute in District Court

### Transfer Money Payment Causes Lawsuit

As the demand for telephones in Shanghai is exceeding the supply so much that people are paying big sums of money to private individuals for possessing that public utility, an interesting test case in which two Chinese fought for the right to use a telephone was referred to the Second Special District Court yesterday. Judge Chen tried mediation, but as his efforts in that respect failed, he ruled that a formal petition be filed by the complainant.

The plaintiff, Yu Cheng-lung, is a landlord who lives at House No. 3 Lane 339 Rue Bourgeat. His petition to the court says that two years ago the defendant, Ling Hsiang-cheng, rented the third floor of his house and had a telephone installed. He later moved out and, before moving away, he transferred the telephone to the plaintiff who, it is stated, paid the necessary deposit fee of $15 and $10 installation fee. Since then, the plaintiff has been paying the monthly rate to the telephone company.

It is alleged that in order to obtain some extra money for surrendering the right, the defendant wrote to the telephone company advising the latter to remove the telephone number. The plaintiff has protested to the company and deemed it necessary to refer the dispute to the court so that it may be finally decided who will have the right to use the telephone number 77886.

## Manchoukuo Emperor Plans Japan Trip

Tokyo, May 10.

Emperor Kangte of Manchoukuo will leave Hsingking June 22 for Japan where he will offer congratulations on the 2,600th anniversary of the founding the Japanese Empire to Emperor Hirohito, it was learned here today.

The trip was originally planned for the middle of this month but the death of Princess Masako Takeda, aunt of Emperor Hirohito, for whom the Imperial Court went into mourning, caused a postponement.—Domei.

## Enough Rice, Flour For Three Months

### Supplies Sub-Committee Reviews Shanghai Food Situation

Supplies of rice and flour at present stored in Shanghai are sufficient for the next three months, if the present rate of consumption is taken as a basis, according to various reports submitted to the Council's Supplies Sub-Committee which met in the S.M.C. Administration Building yesterday afternoon with Sir Robert Calder Marshall, in the chair.

The meeting also discussed at great length the future possibilities of obtaining sufficient supplies from the interior since the depreciation in the value of the Chinese currency will make it very difficult to effect purchases abroad. Efforts will be made in the near future to secure additional supplies from the hinterland so as to assure regular shipments sufficient to cope with the local demand for the staple foods.

It is also the intention of the Sub-Committee to introduce better measures whereby speculation and manipulation on the rice market can be effectively checked. Various plans were discussed and are now being studied.

**Downward Trend**

While the tagging of goods displayed at the various markets over which the Council has control, has been most satisfactory, steps will be taken in the very near future to enforce the same measures in all shops since it was felt at the meeting that shop owners had plenty of opportunity to comply with the regulations since they first became effective on April 15.

Meanwhile, the Committee for the Control of Prices of Daily Necessaries which has been active in the French Concession since February 19, held a plenary session on Thursday, when reports from the Rice Retail Trade and the Coal sub-committees were submitted.

After careful deliberation, resolutions concerning the proposals for necessary measures to be taken so as to improve the rice and coal market situation; the reorganization of the French Concession markets; and the regulations of the price of bread; were adopted and will be submitted to the French Consul-General for approval prior to being made public.

On the other hand, rice prices in the Settlement yesterday continued their downward trend when the Saigon quality was quoted at between $47.50 and $50 a picul, while Nui Mee rice was available at between $41 and $42, which represents a decrease of 50 cents for both qualities.

## French, British Labour Co-ordinated

### New Committee Announced From Paris

Paris, May 9.

The immediate entry into action of the Permanent Franco-British Committee for Collaboration in all fields of economics was decided upon by M. Charles Pomaret, French Labour Minister, during his recent visit to London, the Labour Ministry announced today.

The Committee will hold its first meeting here in Paris on June 11.

M. Pomaret also decided during his London visit on the best means of dividing Anglo-French labour resources in the two countries' various fields of war endeavour.—Havas.

## French Cabinet Adjourns After Premier's Speech

Paris, May 10.

The Cabinet abandoned plans for an afternoon session yesterday morning after the Premier, M. Paul Reynaud, harangued Ministers for 2½ hours on the Cabinet's internal disputes. The Cabinet will meet again on Tuesday at 10 a.m., after learning the outcome of the British political crisis and receiving the latest popular reaction to the conduct of the Norwegian campaign from Deputies returning from the provinces. —United Press.

## British Troops Save Norwegian King

### Government Rescued from Nazi Motorized Units

Stockholm, May 9.

Both King Haakon himself and the Norwegian Government very nearly fell into German hands at Guldbrandsdalen during the recent rapid German advance in that region, it was learned here today.

Norwegian troops could offer no resistance for lack of ammunition, and German motorized units plunged deep into Norwegian lines, apparently with the special object of capturing the sovereign.

British forces rushed to the rescue, however, and managed to rescue the King and his Government, who were escorted to a British warship on the west coast and later landed safely in another region of Norway.—Havas.

**King Still in Norway**

Paris, May 10.

M. Halvdan Koht, Norwegian Foreign Minister, informed the press yesterday afternoon that the Norwegian High Command would in future be represented on the Allied Supreme War Council.

He stated that one division and part of another of the Norwegian army, which originally consisted of six divisions, were intact in northern Norway or making their way northwards. Many of the remainder had been killed, taken prisoner or interned in Sweden.

Denying rumours that King Haakon had gone to Sweden, Mr. Koht said the King was on Norwegian soil, where he would remain and fight.—Reuter.

## Mr. Lloyd George Told To Be Good

### Press Writings Encouraged "Madman Hitler"

London, May 10.

During a discussion in the House of Commons yesterday, Mr. Beverley Baxter, Conservative member for the Wood Green Division of Middlesex, appealed to Mr. David Lloyd George to be more helpful to the administration and not so brilliantly mischievous.

He blamed Mr. Lloyd George for the part he played in complicated situations of the past few years. Referring to Mr. Lloyd George's press writings, he said he gave "madman Hitler" encouragement at every critical moment.

He expressed the opinion that Mr. Lloyd George was too big a man to use the foreign press to disparage the Government. He asked him whether, even at his age, he would consider reforming.

Mr. Lloyd George in reply defended his resort to journalism as an occupation. He said it was because Britain did not carry out her undertakings to democratic governments in Germany that Herr Hitler had come to power.—Reuter.

## Chinese Judge Receives Ominous Warning

Judge Hsia Chi-teh of the Third Branch Kiangsu High Court received an ominous threat from the local Special Service Corps of the Wang Ching-wei Kuomintang body yesterday in the shape of a single Mauser pistol bullet contained in a hollow book parcel.

The warning caused the French Police to take additional safety precautions at Judge Hsia's home at House 10, Lane 7, Route des Sieyes, and at the Chinese courts in the French Concession. The French Police are investigating the matter.

## Japan Offers Armaments To Rumania

Bucharest, May 10.

The Japanese Government has offered to deliver to the Rumanian Government certain armaments, especially anti-tank, and anti-aircraft guns, it is understood.

It appears these weapons proved their worth during the Sino-Japanese war.

It is believed the offer will be accepted, but the contract is awaiting clarification by the Japanese Government regarding the method of payment.—Reuter.

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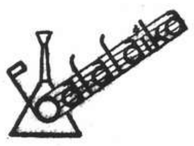

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# Reich Attempts to Explain Away Its Actions

### Invasions of Holland, Belgium Ordered to Thwart Allied Landings, German Leaders Allege

Berlin, May 10.

"SOLDIERS on the Western Front, the hour has come for the most decisive struggle of the German people," declared Herr Hitler in an address today to German troops on the Western Front. "The fight which begins today," he added, "will determine Germany's future for the next thousand years."

The Reichs' Fuehrer continued: "It has been the aim of Britain and France for the past hundred years to prevent any consolidation of Europe, and especially to weaken Germany. France alone has declared war on Germany 31 times in the last two centuries. It has been the aim of Britain for many decades to divide Germany into many small states in order to rob her of her strength and necessities for her 80,000,000 people.

"Britain and France have followed this policy without considering what Government was in power in Germany. Their plans were always directed against the German people themselves. Their responsible leaders have admitted openly that 'Germany is to be smashed.' This is why all my attempts for peace have failed, and war was declared on us on September 3 last year.

"The German people, however, have no hatred against the British and French people. Today, they are faced with the question of life or destruction. In a few weeks our brave German troops defeated Poland, which had been incited against us by the Western Powers. The danger from the east was thus eliminated. Then the enemy tried to attack from the north. From April 9 this danger was also ended by German troops.

"Now the danger that we have expected all the time has actually come. After gigantic manœuvres in south-east Europe, Britain and France have attempted to attack the Ruhr Valley through Belgium and Holland. Soldiers of the Western Front, your hour has come. The fight which begins today will determine Germany's future for the next thousand years. Do your duty. The German people give you their blessing."

#### Ribbentrop Speaks

The German Foreign Minister, Herr Joachim von Ribbentrop, in a statement to the German and foreign press this morning, declared:

"The Reich Government knew yesterday that Great Britain had told the Belgian and Dutch Governments that the landing of British troops on Belgian and Dutch soil was imminent.

"Great Britain and France had dropped their masks. After the failure in Norway, the alarm was given in the Mediterranean in order to veil the true aim—an attack on the Ruhr district in Germany through Belgium and Holland.

"The Fuehrer was not willing to expose the Ruhr region to another Franco-British aggression. He, therefore, decided to protect the neutrality of Belgium and Holland against Franco-British aggression with the German army."

"We will now speak to Great Britain and France," Herr von Ribbentrop concluded, "in the only language their rulers seem to understand, and settle them once and for all."—Reuter.

#### A Justification Attempt

An attempt to justify the German invasion of Holland and Belgium is contained in a memorandum handed by the German Government to the Dutch and the Belgian Governments today.

Among other things, the document says that Germany had proof that the Allies were planning to attack Germany through Belgium and Holland. It also alleges that both Belgium and Holland had not been observing strict neutrality.

"Since the outbreak of the war," the memorandum declares, "Belgian and Dutch newspapers have even surpassed British and French papers in their anti-German attitude. In spite of German demarches this attitude has remained unchanged to this day."

The German memorandum says: "The Reich Government has for a long time been clear about the main aim of the British and French war policy. It is an extension of the war to other countries and the use of their people as auxiliary and hired troops of England and France.

#### References to Mediterranean

"The last attempt in this direction was a plan to occupy Scandinavia with the help of Norway and to set up a new front there against Germany. Only through Germany's action in the very last hour was this attempt foiled. Germany has proved that before the publics of the world through documents.

"Immediately after the failure of the British and French action in Scandinavia, England and France took up again this policy of widening the theatre of the war in other directions. While the wild retreat of British troops from Norway was still taking place, the British Prime Minister announced that England was now in a position, through a change of circumstances, of shifting the main force of her navy to the Mediterranean, and that British and French units were already on their way to Alexandria.

"The Mediterranean has now been made the centre of British and French propaganda. This was meant, on the one hand, to put a veil over the defeat in Scandinavia and the loss of prestige suffered before their own people and the world. On the other hand, an impression was meant to be created that now the Balkans had been chosen as the next theatre of war against Germany.

"In fact, however, the apparent shifting of British and French forces to the Mediterranean served quite a different purpose. It was nothing else but a manœuvre or deflection on a very great scale in order to deceive Germany about the true intention of the next Anglo-French move.

#### Alleged Anti-German Attitude

"The true French and British intention was an attack on Germany in the west. Germany recognized and respected Belgian and Dutch neutrality on condition that these countries were strictly neutral in case of conflict. Belgium and Holland did not fulfil their conditions. Though they tried to keep up an appearance of neutrality, in fact the two countries favoured completely German's opponents.

Dutch and Belgian military measures made it still clearer that such tendencies were prevalling, the memorandum goes on. "Thus, for instance, it became obvious that Belgium was fortifying her border with Germany, while nothing was done to protect the country against invasion from France.

"Ever since the beginning of the war British 'planes had been flying over Germany, coming from Holland. The fact that the Dutch Government took no measures against these flights is proof that they were being carried out with the full knowledge and approval of the Dutch Government.

"A still greater proof of the non-neutrality of Holland and Belgium is the fact that the mobilization of Dutch and Belgian troops was directed against Germany.

#### "Friends" Not Enemies

"From these and other facts it seemed that the Belgian and Dutch Governments had adopted a definitely anti-German attitude which, under existing circumstances, constituted a direct danger to Germany. The German Government, therefore, ordered German troops to march into Holland and Belgium, in order to safeguard these countries.

"German troops have come to Belgium and Holland not as enemies but as friends. Germany did not want this development and did nothing to bring it about. The responsibility therefore rests entirely with the Western Powers. Germany promises not to touch the overseas possessions of Holland and Belgium.

"It is still possible for Holland and Belgium at the last moment to save their countries by ordering 'no resistance' to German troops. The German Government therefore appeals to the Belgian and Dutch Governments to give their orders accordingly.

"Should German troops be resisted at any point in Belgium or Holland, they will break this resistance with all the power at their disposal. The consequent useless bloodshed will therefore be the responsibility of the Belgian and Dutch Governments."

#### France Promises All Aid

Paris, May 10.

The French Government today gave an immediate answer to the appeal from Holland and Belgium, and stated that France would give all the assistance in her power.—Reuter.

#### Goebbels' Threat

Berlin, May 10.

Any resistance to the German invasion of Holland and Belgium will be smashed by all means, Herr Joseph Goebbels, German Propaganda Minister, declared today in an outline of Germany's latest moves in the low countries.

Herr Goebbels, in a nationwide broadcast, charged the Netherlands and Belgium with plotting against the German Government and said that those two countries had "fostered a revolution in Germany." He claimed the low countries had fortified their frontiers only against the Reich.

The Propaganda Minister claimed that Germany would respect Luxembourg's neutrality if that State co-operated with Germany.

"Almost from the beginning of the outbreak of the war," he said, "it has been clear that the western powers have been anxious to conduct this war with as little cost to themselves as could possibly be arranged.

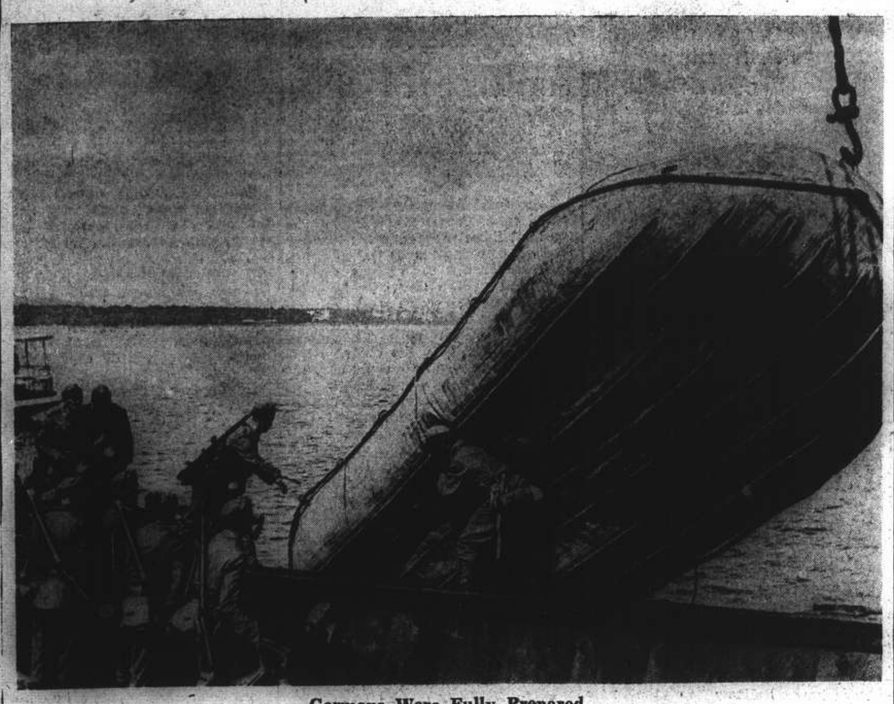
"After the defeat of the British in Norway, it became particularly evident that the Allies somehow were trying to shift the war to other fronts. Numerous moves were made by them until finally the combined British and French fleets started their naval concentrations in the Mediterranean.

#### "Working Together"

"After a careful study of the situation, Germany finally became convinced that this latest move was nothing but a crude device on the part of the Allies to divert the attention of Germany from the coming real theatre of war.

"Germany is in possession of proof that for some time past Britain has been completing arrangements with Belgium and the Netherlands for a concerted drive through those countries into Germany.

"There have been measures taken by the British, French, Belgian and Dutch general staffs working together, therefore, the German Government could not tolerate these conditions. Luxembourg will be given the same opportunity as Holland and Belgium to avoid serious consequences if the people of the Grand Duchy restrain from interfering with the Reich."—United Press.



**Germans Were Fully Prepared**

*Proof positive that the Germans had planned the invasion of Norway weeks before they picked a quarrel with that country is to hand in this picture, which shows German soldiers practising embarkation and disembarkation with the aid of rubber boats in a Baltic port.*

## Ruthless British Policy Seen

### Swedish Press Sees Great Britain Emerge Stronger From Commons Debate

London, May 10.

"England's extraordinary power is seldom oppressive and often stabilizing and peace-producing, but when the Empire is at stake the Englishman can show ruthlessness more than anyone else," states the Gothenburg "Goteborgs-Posten," according to a special commentary issued in London. "Now we must be prepared for a ruthless England."

The Stockholm "Tidningen" says: "The British follow the fine old tradition to cast off camouflage in a critical situation and speak out as though the enemy and the world were not listening to every word.

"They do not attempt to paint a favourable picture but ruthlessly emphasise situations of gravity, and much criticism concerns the Cabinet's efforts to represent matters in a better light than was justified. There is no tone of defeatism in the chorus of dissatisfaction although recent events are recognized as defeat."

Says the "Dagens Nyheter:" "The English Commons maintains the proudest traditions of debate of the affairs of state in the most serious of situations with energy and without restraint, sharply contrasting with the hush-hush campaign carried on by the governments of smaller democracies.

"The Government considers there is danger in silencing criticism and ignoring the people's representatives is a still greater danger. The result is a confrontation of governors and governed from which the country proceeds with greater determination and continues to fight at all costs."

#### Will Emerge Stronger

"The most remarkable feature of the first day of the English debate was not the energy of the Opposition, nor the calm statement of facts by the defence, but rather that a belligerent country allows such open and yet restrained discussion," says the Swedish newspaper, "Nya Dagligt Allehanda," according to a special commentary issued here.

The "Social-Demokraten," another Swedish newspaper, declares that there is no doubt England will emerge stronger than before from the present Government crisis. "The Norway episode will have resulted in a firmer, a more purposeful and a more offensive British Government, and more energetic warfare will be waged by the Allies," the paper states.

"It is thus far from certain that the German surprise attack in Norway will, in the long run, increase Germany's chances to win the war. One thing certain is that the English people will take the war far more seriously than they have done so far, and history shows how difficult it is to conquer this country," the paper concludes.—Reuter.

## Committee to Study S.M.C. Deficit

Ways and means of wiping out the budget deficit of the Shanghai Municipal Council will be discussed at the first plenary session of the Special Economy Committee of the S.M.C. which will convene at 4 p.m. next Tuesday at the Secretary-General's office, the "Tairiku Shimpo" reported yesterday.

Japan will be represented at the session by Mr. Issaku Okamoto and Mr. Gengo Yasui, both members of the Committee, the paper reported. Representatives of Great Britain, the United States, France, Italy, Holland, China and other countries also will participate in the session.

## Trade Talks Held With Italy, Russia

### Soviet Communication Now Being Considered

London, May 9.

Questions were asked in the House of Commons this afternoon concerning trade relations between Britain and Russia, and Britain and Italy.

Mr. R. A. Butler, Under Secretary of State for Foreign Affairs, said His Majesty's Government had under consideration a communication received on April 29 from the Soviet Government. H.M. Government had now asked the Soviet Government to furnish them with further information so that they could judge whether the obligations undertaken by the Soviet Government would render it possible for that Government at present to conclude a trade agreement with the United Kingdom on lines which H.M. Government had in mind.

Mr. Butler, in another reply, said discussions between representatives of the British and Italian Governments were continuing, and H.M. Government hoped they might lead to useful results.—British Official Wireless.

## *Tientsin Settlement Said Near*

Tokyo, May 10.

Settlement of the long pending Tientsin question is a matter of only a few days, well-informed political observers predicted here today.

It was said that the British Ambassador, Sir Robert L. Craigie, and the French Ambassador, M. Charles Arsene-Henry, are waiting for final word from their respective governments.—Domei.

## Japan Interested in Mediterranean

### Non-Involvement Policy Shared with Italy

Tokyo, May 10.

Under the caption of "Italy and the Allies," the "Japan Times" says that Japan cannot help being acutely interested in the exceedingly delicate situation that has arisen in the Mediterranean between Italy and the Allies.

Although both Japan and Italy are fellow signatories with Germany in the Anti-Comintern Pact, yet on the outbreak of the European war, both countries were equally strong in their affirmations of following a strict policy of non-involvement. Japan now remains in exactly the same position as she took up eight months ago.

"We cannot help believing that Italy, for her part, has no desire to enter the war. It is certainly with some apprehension that we watched the growth of strained relations between Italy and the Allies," the paper says.

Great Britain has the largest fleet in the world, and France's fleet is slightly larger than that of Italy. The German fleet is very small, and of course, it is not on her feet, except the submarine arm, that Germany is particularly depending. She has just given evidence in Norway that her main hopes are pinned on her mighty air arm. The "Japan Times" then asks: "May it be then that the Allies are feeling that their fleet is not so badly needed in the North Sea, and are disposed to use it in the Mediterranean, in expectation of war in the Balkans?"—Reuter.

## More U-Boat Prisoners Land in Britain

London, May 10.

A further list of 41 U-boat prisoners of war, now held in Britain, has been issued by the War Office.

There is now a total of 268 U-boat prisoners in Britain, comprising 30 officers and 238 men of other ranks. Besides these, there are 20 German Air Force officers and 44 of other ranks who are prisoners of war in the United Kingdom.—British Official Wireless.

## Quarter Million Chinese Slain in Year

### Japanese Announce Estimate Of Casualties

Tokyo, May 10.

Chinese troop losses during the past year totalled 264,198 dead and 19,740 taken prisoner, Major-General Akira Muto, director of the Military Administration Bureau of the War Office, said here yesterday in an address at the closing session of the annual conference of prefectural governors.

During the same period 5,767 Japanese soldiers were killed, the officer said.

Heaviest Chinese losses were suffered during the April-July and September offensives last year, when 94,358 men were killed, Major-Gen. Muto said. During the Pinyang campaign in Kwangsi early this year 46,800 fell and between Yochow and Nanchang last September the dead numbered 38,400. Other heavy troops losses were felt last month in southern Shansi, during the present Honan-Hupeh offensive and in northern Kwangtung last December, he declared.

Major-Gen. Muto said that 2,665 Japanese soldiers were killed during the April-July and September offensives while Yochow, Nanning, and Nanchang saw other Japanese losses.—Domei.

## American Legion Want P.I. Independence

### Resolution to Be Laid Before Convention

Washington, May 10.

Mr. Courtney Whitney, of Manila, representing American Legion posts in the Philippines, arrived here yesterday, after securing the approval of the Legion's executive committee to offer a resolution recommending the postponement of Philippine independence.

Mr. Whitney appeared before the executive committee's annual meeting at Indianapolis and argued in behalf of his recommendation for the retention of Philippine sovereignty and the "protection" of Guam.

The executive committee's action—representing an innovation in the Legion's national policy—will be submitted to the forthcoming national American Legion convention at Boston this summer.—United Press.

## Germans May Abandon Narvik to Allies

### Dutch Correspondent Believes Nazis May Leave All Norway

Amsterdam, May 10.

The German High Command contemplates abandoning Narvik to the Allies, according to the "Algemmen Handelsblad" Berlin correspondent. He declares that very well informed circles in Berlin no longer regard Narvik as a centre of strategic importance.

The German High Command is believed to hold the view that Narvik will only remain of value as long as the Allies continue to station troops there which can be attacked by the German Air Force.

The possibility of Herr Hitler's considering withdrawal from Norway to a large extent is being discussed here as a result of reports from Berlin. From the German point of view, it is pointed out, such action would have advantages as a propaganda move and as a means of saving men and material for other purposes.

It seems hardly possible that the Germans would surrender their air bases in Norway, but it is suggested that they might seek to make some gesture of withdrawal from other points. There are two indications that some such approach to the Norwegian people may be planned. One is a report that the Germans contemplate abandoning Narvik. The other is an order issued yesterday to German troops in Norway praising Norwegian soldiers, which commentators here compare to a German attempt at the beginning of the war to differentiate between British and French soldiers.—Reuter.

## French, British Supply Ministers Co-operate

### Tribute Paid to French Chief by British

London, May 10.

Tribute to M. Raoul D'Autry, French Minister of Production, was paid in a speech by the British Minister of Supply, Mr. Edward Burgin, at Cardiff.

Mr. Burgin said, "M. D'Autry has achieved in France spectacular results in the enormous growth and expansion of his armaments production programme.

"He thinks in multiples, he works at a terrific pace, and he has the great faculty of making friends. He is idolized by all workers and, what is so important for a politician and Production Minister, he is left alone by his colleagues.

"But he, too, has difficulties with machine tools, with raw materials and with skilled labour. Fortunately, such is the collaboration between our two countries—officers of his Ministry are in my office in London and officers of my Ministry are in his office in Paris—that we frequently can come to one another's aid."—British Official Wireless.

## Tokyo Wants New Policy To Offset Dollar Fall

### Economic Expert to Visit China to Discuss Drop

Tokyo, May 9.

The Government believes that there is an urgent necessity for deciding on a new policy to counteract the decided change in economic conditions in China that has resulted from the fall of the dollar, as this will greatly affect Sino-Japanese economic co-operation, the "Asahi" reports.

The Government has accordingly decided to send Mr. Aoki, economic adviser to the Ambassador to Nanking, General Abe, as soon as possible to the continent as he has now recovered from the illness that delayed his departure.

The Wang Ching-wei Government is using fapi notes to purchase raw cotton and other products along the Yangtze valley, so that their fall will inconvenience the new regime in various ways.

Mr. Aoki will have meetings with members of the cabinet several times this week. The Government also plans to call a meeting of the China Affairs Board shortly, to outline measures to be taken in regard to the fapi and to promote an exchange of commodities between Japan and China. Mr. Aoki is expected to leave for China about the middle of the month.—Havas.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# Proposal to Dam Yangtze

## Rear-Admiral Sekine's Theories Regarding Immense Hydro-electric Plant at Ichang

By Percy Whitting
*"N.C.D.N." Special Correspondent in Japan*

Tokyo, May 2.

USE of the water of the Yangtze at the Ichang gorges to establish a gigantic hydro-electric power plant is proposed by Rear-Admiral Sekine, well-known commentator on international affairs, naval authority, and former spokesman of the Japanese Navy Ministry, in a booklet soon to be published.

He says the industrialization of China will depend largely on cheap electric power, and that for central China and south China can best be obtained by utilizing currents of the Yangtze and Pearl Rivers, respectively. He believes that the most important project to be taken up in this respect is the construction of a power station to bring into use the abundant energy offered by the Yangtze.

Admiral Sekine says that he first saw the Yangtze 20 years ago, and was at that time struck by the possibility of the great contribution of power that the vast river would make to the progress of humanity, some day or other.

Describing the gorge at Ichang, where the Yangtze rushes through a narrow channel between towering rocks, the admiral declares that if the river were dammed at this point, creating a big lake, the water level would be raised some 1,000 feet. This would enable the generation of 7,500,000 k.w., at the lowest level of water. He says this is twice the power generated at Niagara Falls. At the river's highest level, he says 30,000,000 k.w. could be produced.

A primary consideration, Admiral Sekine points out, is that the power plant must be erected at low cost, so as to enable it to be operated on an economical basis and supply electricity to the country cheaply. Consequently it is essential to have good traffic facilities to enable cheap transportation of the materials for erecting the plant. In this case such economical transportation is provided by the Yangtze itself, the admiral continues. Ships of 1,000 tons and upwards can proceed to Ichang at all seasons, carrying all the necessary cement, machinery and other materials to the spot where the plant is to be built.

This makes it an ideal site, Admiral Sekine considers, and he thinks that the cost of erection should, therefore, be in the neighbourhood of not more than Y.100 per kilowatt to be produced. Thus the capital outlay in building the plant would be not more than Y.750,000,000.

### Cheap Electric Power

Thus, he predicts, electric power can be supplied to the great industries which he foresees will come into being at remarkably cheap rates, and at the same time it will be a profitable business undertaking. The market for this power, the admiral goes on, will, naturally, be the vast Yangtze basin, which expands as it does toward the seaboard. He thinks this market should be divided into three zones: the vicinity of Ichang as the first zone, the territory round Hankow as the second zone and Shanghai as the third zone.

The Ichang zone, he says, should be allotted to chemical industries, the Hankow zone to heavy industry, and the Shanghai zone to light industry, all of which are to be newly inaugurated. As subjects for the Ichang chemical industries, Admiral Sekine proposes carbide, fertilizer, magnesium, aluminium and soda. One of the most important, he says, will be carbide, from which to produce liquid acetylene. There will be tremendous use for this as a substitute for gasolene. Acetylene corresponding to one ton of gasoline can be generated from one ton of carbide. So if 10,000,000 tons of carbide is produced annually, it will go a long way to satisfying the entire demand for liquid fuel in East Asia.

To produce 10,000,000 tons of carbide, 6,000,000 tons of anthracite will be necessary, he explains. This can be supplied from the enormous reserves in Korea, and probably laid down at Ichang at Y.20 per ton. If the surplus electric power there can be used at 1/10 or 2/10 sen per k.w.h., carbide, to furnish a substitute for gasolene, can be produced at Y.34 or Y.35 per ton. Numerous other anthracite deposits, besides those in Korea, are available in East Asia, the admiral says, so there need be no anxiety as to the supply of basic material for such a vast carbide industry.

### Limestone Near Ichang

As to fertilizer, he points out that there is an abundant supply of limestone near Ichang, from which nitric lime can be produced in great quantities, to be furnished to the agricultural industries of Japan and China, at approximately half the present prices of fertilizer. When this is done, supplying East Asia with cheap fertilizer, the production of rice will increase to a surprising extent, Admiral Sekine anticipates. Therefore if the population of East Asia is doubled or even tripled, there will be nothing to worry about as far as its food supply is concerned.

Regarding the carbide industry, he points out that besides an excellent gasolene substitute, including a fine aviation fuel, there are upwards of 50 by-products that will be available. He proposes to establish chemical industries at Ichang because they require a relatively large amount of electricity, and it naturally will be cheapest at its source. The river provides an immediate means of transport, and therefore raw materials can easily be brought in, and manufactures sent out cheaply to the markets of the world.

### Natural Resources

As to why he proposes to make Hankow a heavy industrial centre and to establish light industry at Shanghai, Admiral Sekine says it would be impracticable to try to concentrate everything at Ichang, no matter how cheap the supply of electric power may be there. Moreover, he points out that the Tayeh iron mine and the Pingsiang coal mine are in the neighbourhood of Hankow, while in south Kiangsi there are many tungsten deposits. Thus supplies of various necessary raw materials are abundant in the vicinity of Hankow, and not only that but some heavy industry has already been developed there.

The admiral states that he proposes Shanghai as the site for developing light industry because the materials required for it are abundant in that region. Therefore, if cheap electric current is supplied, its progress will be assured.

The question may be raised, Admiral Sekine remarks, as to how navigation can be carried on up the river past Ichang if the dam he proposes is erected. He suggests this could be answered by a lock system close to the dam. Moreover, if such a dam were erected the resulting large lake would solve the problem of difficulties of navigation through the Yangtze gorges, and make it possible for 1,000-ton vessels to reach Szechuan at all seasons of the year, whereas at present only 500-ton boats can get through in low-river periods. This would be a big factor in promoting the prosperity of the interior.

Szechuan, the admiral goes on to point out, is noted for its richness in various mineral resources. If transport facilities to and from that province were improved as he suggests, its development, as well as that of Yunnan and Kweichow, would follow as a matter of course.

### Vast Import and Export Trade

If and when the proposed Ichang power plant is brought into being, he proceeds, with a minimum output of 7,500,000 k.w., rising to 30,000,000 k.w. in some seasons, it would call for the employment of capital amounting to Y.10,000,000,000 to put such vast power to use. Such a huge capital would mean the consumption of vast quantities of materials and the production of equally vast quantities of manufactured or semi-manufactured goods. All this would bring about a vast commerce, inward and outward.

In consequence of the resulting increase in traffic, river transport alone would prove inadequate, specially when the river water is low, though the quantity of cargo that would be ship-borne would be enormous. It would therefore be necessary to build a four-track railway between Ichang and Hankow, and a two-track railway between Hankow and Nanking, connecting with Shanghai.

Attention, also should be given to linking the Yangtze ports with the sea, and proper harbour plans for Shanghai, Hankow and Ichang should be drafted. For example, vessels of the Asama Maru type cannot freely enter the present Shanghai harbor on the Whangpoo River, and must wait for high tide, for several hours.

A practical harbour plan for Shanghai would provide for inner and outer ports. The outer port should be constructed in the neighbourhood of Fenghsien, a little south of the mouth of the Yangtze and between the Yangtze and Chientang Rivers. The inner port should be connected with Woosung by a canal. This would provide facilities for speedy trans-shipment of passengers and cargo between ocean liners and river boats.

### New Transport System

This would create an entirely new transport system for Shanghai, and development of the area round the new outer and inner ports would follow as a matter of course. When this takes place, the present problem of the foreign settlements at Shanghai will receive a natural solution.

Between Shanghai and Hankow there are many places where water transport facilities should be installed, Admiral Sekine continues, and at Hankow an improved harbour should be constructed, capable of accommodating a large number of 10,000-ton vessels. A new harbour should be built at Ichang, which would take care of scores of 1,000-ton ships.

The industrialization of central China depends on utilizing the latent strength of the great Yangtze in the form of electric power, by erecting such a hydro-electric plant as described, at Ichang, he emphasizes.

If this vast Central China, extending over millions of square miles, rich in agricultural and mineral products and inhabited by 200,000,000 obedient masses of population, is fully industrialized, it may be imagined what vast, vital problems it will solve. As central China is the heart of China, the industrialization of that region will accelerate the industrialization of the whole of China. Therefore it can be said that fulfilment of the project for the Yangtze electric power plant is one of the fundamental works to be done to bring about the prosperity of all China, Admiral Sekine concluded.

---

Marilyn Knowlden, one of the child stars of yesterday, today proved that she has grown up when she stepped into the cast of Paramount's "The Way of All Flesh" to play the role of a miss of 19.

**Parachute Jumping a Pre-Requisite for Diploma**

*Before the parachute school at the Lakehurst Naval Air Station, New Jersey, gives its diploma, it insists that students make a mass parachute jump with a parachute they have packed themselves. Here are members of a class boarding a plane ready to take their last school lesson.*

# Allies Massing Near Narvik

## Big Push Foreseen on Besieged Port; Reich Planes Drop Parachute Troops

Stockholm, May 10.

ALLIED forces were massing north of Narvik in preparation for a "big push" on the beleaguered northern port, the Havas correspondent on the Narvik front reported last night. The Sixth Division of Norwegian troops, he said, is supported by French, British and Polish soldiers which were concentrated in the triangle formed by Elvegardsmoen, Salangen and Setermoen. The Germans were still in control in Narvik town and of the railway toward the Swedish frontier as far as 25 miles east of the town.

Allied operations against Narvik will be very difficult, the Havas correspondent declared, because no help from the sea may be expected as the Germans have established powerful coastal batteries at the entrance to Narvik Fjord and German planes have mined the Fjord itself. No less than 28 ships have been sunk in Narvik harbour and their hulks constitute a serious danger to any ship that might come in. Landing quays were all blasted by British bombers.

The position of the German forces in Narvik is also difficult, for few supplies can be brought in, with planes forming the sole means of communication and transport.—Havas.

### German Parachute Troops

Gothenburg, May 10.

German parachute troops made a dramatic landing at Bardu, 30 miles north of Narvik, yesterday, the "Svenska Dagbladet" reported here yesterday.

British naval guns and bombers attacked German positions near Narvik yesterday, but the situation was unchanged, according to reports reaching here last night.

The Swedish Radio announced that German troops east of Narvik were withdrawing toward the Swedish border. Norwegian troops on Wednesday surprised Germans mining railway tunnels south of Bjoerofjuell, on the Swedish border, it was reported. The Norwegian attack thwarted the German attempt, it was said.—United Press.

### Allies Driving Wedge

Kiruna, Sweden, May 10.

Only fifteen kilometers separated the two Allied and Norwegian columns driving down from the mountains toward Bjoerdfjuell, on the Norwegian side of the frontier, where the Narvik railroad cuts over the mountains into Sweden, according to the latest information available here last night. If these forces can meet across the valley through which the railroad passes, the German garrison inside Narvik would be isolated and a final assault against the town could be expected immediately.

According to reliable sources here, the Allied and Norwegian forces have made considerable progress from the north. They have taken all ridges and were dominating German positions along the railroad, as well as at Elvegaard and Moen, at the bottom of Herjangs Fjord, they said.

Norwegian troops, aided by skilled French Alpine ski troops, spent the last ten days clearing the Germans off one mountain after another. Simultaneously, an Allied force was landed at the village of Elvegaard, in Skjoemen Fjord, south-west of Narvik. This group worked its way over the Stoestein Mountains to the southern ridge of hills dominating Bjoerdfjuell from the south.

### Nazis Reinforced

The most reliable reports available indicated that the Germans had obtained approximately 1,000 additional men at Narvik by plane. These reinforcements have been landed since the town was seized a month ago. The total force is now estimated at about 5,000 men. It was believed that this is the maximum number of troops the Germans will be able to bring into Narvik because of the difficulties of supplying food and munitions. Increased Allied air activity was also seen as a deterrent to further German reinforcements being brought into Narvik by air. The Germans now have about 100 planes operating in the Narvik region.

The German planes are based in the Rombak heights above Narvik. With the perpetual daylight in the Narvik region, German air activity is intense. All roads in the area have been bombed and machine-gunned and the Allied troops can only move in small units, wearing white camouflaged uniforms. German bombers have been carrying out daily raids over Grantanger, Lavangen and Salangen and on all ports on the three fjords of the same name.

The Allies were reported to have completed air fields in the region and British pursuit planes were said to have begun successfully to drive off most German attacks on these points. Allied anti-aircraft cannon were also brought in to protect all debarkation points, to which Allied troops have continued to come in a steady flow.—United Press.

# Millionaire Indicted For Huge Fraud

New York, May 10.

Mr. Howard C. Hopson, former president of the billion dollar Associated Gas and Electric Company and three associates, were indicted on mail fraud conspiracy charges by the Federal Grand Jury yesterday.

The men were accused of defrauding investors of over US$20,000,000. They will be arraigned on Tuesday.—United Press.

# Neutral Bulgaria Seen by Diplomat

## British Envoy to Turkey Well Satisfied with Trip To Sofia

Istanbul, May 10.

The British Ambassador, Sir Hughe Knatchbull-Hugessen, on returning here yesterday from a five-day visit to Sofia told correspondents that he was "very well satisfied" with the results of his trip to the Bulgarian capital. He expressed confidence in the continuation of Bulgaria's neutrality.—United Press.

### Efforts to Revive Axis

Budapest, May 10.

Concentrated efforts to revive the Axis and the Brenner concept of the three-corner pact dividing south-eastern Europe into spheres of interest among Germany, Italy and Russia, became evident here yesterday.

Diplomatic sources at Budapest and other Balkan capitals were inclined to the belief that a renewal of diplomatic relations between Soviet Russia and Yugoslavia was imminent.

Yugoslavia was considered the key to the riddle of war or peace for this region, and it appeared that Italy, realizing Belgrade's increasing influence with Moscow, was beginning open overtures towards the Soviets, in contrast to Signor Benito Mussolini's previously antagonistic attitude towards Russia.

Latest reports from Belgrade alleged that fifteen German divisions were massing on the German frontier with Yugoslavia and Hungary. Three of the German divisions were said to be motorized. These reports, however, were minimized by official quarters here. It was generally agreed by neutral military observers that if Germany finds it necessary to occupy Hungary, she can do so "at the drop of a hat."

The British Ambassador to Turkey, Sir Hughe M. Knatchbull-Hugessen, has just ended a five days' visit to Sofia, during which he consulted with King Boris. Sofia, the capital of Bulgaria, was silent regarding this visit.

The British Legation at Budapest categorically denied reports published abroad that British pressure was being exerted on Hungary to join the anti-Axis Balkan bloc. The Legation stressed that the British Minister here had not seen either the Premier, Count Paul Teleki, or the Foreign Minister, Count Stephen Csaky, since April 24.

It was pointed out in some quarters that Germany was not likely to attempt unilaterally to over-run Rumania because of the fear that a direct attack against Rumania would bring Russian action.—United Press.

# Gallant British Last Actions

## Story of Withdrawal of Three British Battns. From Norway Told

London, May 10.

A graphic description of a succession of three actions in the Norwegian campaign enabling three British battalions, fighting by day, to withdraw during the short hours of darkness, 103 miles over a single track railway down Gudbranddal and Romsdalen to the sea, was given today in London by an officer of General Paget's staff.

Holding their position at Kvam for forty-eight hours in the face of incessant air attacks, to which they were unable to reply except by a machine-gun battalion, the King's Own Yorkshire Light Infantry successfully held up the German advance until they were ordered to withdraw.

A German column, led by tanks and armoured cars, made contact with the British troops early on the morning of April 26, firing somewhat indiscriminately into houses on the roadside as they advanced. Throughout the day, Nazi ski troops vainly endeavoured to work round the snow covered hills to pierce the flanks of the British battalion. When darkness fell the K.O.Y.L.I. withdrew with precision down the railway line to the little village of Otta where a battalion of Green Howards—together with one of the Yorkshire and Lancashire regiments—had prepared a defensive position.

### Hand to Hand

Here on April 28 severe fighting took place and the troops were often engaged hand to hand. Such was the effect of the British resistance, the Staff Officer said, that it was noticed that the Nazi troops, after that day, seemed unwilling to press home their attacks, and when action was broken off that night the British troops withdrew unmolested to trains concealed in a tunnel about three miles behind the front line.

Great tribute was paid by the Staff Officer to the efficiency and devotion to their duty of the Norwegian railway and telephone services which, at great risk, gave magnificent help to the British troops. As the troops withdrew, the demolition of bridges proceeded according to plan and in no case did the planned demolition fail "to be blown."

The next halt was made at Dombaas where, because of the successful destruction of the bridges, the troops obtained one day's much needed rest, and it was not until April 30 that the enemy again made contact, having received machine-gun replacements by air.

### Fought Splendidly

During the afternoon, The King's Own Yorkshire Light Infantry again fought splendidly, and at 9 o'clock in the evening entrained at Dombaas station. It was anticipated that this battalion would go directly to Aandalsnes and there embark, but the train was derailed and the troops had to march 17 miles.

It says much for their morale, the Staff Officer says, that in spite of having fought hard for six hours on April 30, suffering a train-wreck and then marching 17 miles, they readily deployed again at 5.30 in the afternoon of May 1 and easily held the enemy until dark, when they again entrained and reaching Aandalsnes, embarked, being the last troops to leave Norway. The Staff Officer described the German troops as efficient and very well trained. He paid high praise to these British territorials who held the enemy in spite of both air and artillery attack without means of replying. The position of rations, the Staff Officer said, was satisfactory.—British Official Wireless.

# Economic Development Of North China

## Japanese Premier Confers On Various Measures

Tokyo, May 10.

National policies with regard to the economic development of North China as well as various domestic issues were discussed by Admiral Mitsumasa Yonai, Prime Minister, and other cabinet ministers at a meeting held this morning at the Premier's official residence.

A policy for the development of coal mines in North China, which was adopted by the Asia Development Board at its extraordinary meeting yesterday, was approved by the Cabinet after it was explained by Mr. Teiichi Suzuki, director of the Political Affairs Bureau of the Board.

The cabinet members then took up a plan drafted jointly by the Cabinet's Planning Board and the Ministry of Commerce and Industry to curtail the nation's consumption.

During the afternoon session, they studied projected national policies concerning rice and cereal problems, the formation of provincial blocs to strengthen government control over prices and the distribution of commodities, and also shipping problems.—Domei.

# T.U.C. Council Calls for Lending to Government

## Two Assurances Given To Working People

London, May 10.

A call to save to the utmost and lend savings to the Government is made today by the General Council of the Trades Union Congress.

The council conveys two assurances to working-class savers. The first is from the Chancellor of the Exchequer, Sir John Simon, that savings up to £375 will not be taken into account in the Means Test for Unemployment Assistance or for pensions. The other assurance is from the Confederation of Employers that the existence of a saving margin in wages will not be used as an argument to depress earnings.

Small savings are mounting up, it is pointed out here, and it is a sign of the confidence and determination of the country that £140,000,000 have been raised by savings certificates and defence bonds in 23 weeks.—Reuter.


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# COMMERCE AND FINANCE

## Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, MAY 10, 1940

BANK'S SELLING RATES 10 A.M.

| | |
|---|---|
| £1 @ 3½d. | $ 70.48 |
| U.S. $100 @ 4⅜ | £22.105.26 |
| France 250 | $160 |
| Yen 50⅛ | 100 |
| Guilders 97½ | 100 |
| Rupees 187½ | 100 |
| Pesos 93½ | 100 |
| Hongkong $225⅛ | 100 |

BANK'S BUYING RATES 10 A.M.

| | |
|---|---|
| £1 @ 3½d. | $ 67.26 |
| U.S. $100 @ 4⅛d. | £2.020.51 |
| London—demand, $1= | 3⅛d. |
| 4 months' sight credits | 3⅝d. |
| 4 months' sight docts | 3¾d. |
| 6 months' sight credits | 3⅛d. |
| 6 months' sight docts | 3⅝d. |
| New York—demand, $100= | U.S.$44⅛ |
| 4 months' sight credits | U.S.$44⅛ |
| 4 months' sight docts | U.S.$43⅞ |

INTERBANK CLOSING SELLING RATES

| | | | |
|---|---|---|---|
| Sterling | 3½d. | U.S. | $44⅛ |
| Hongkong/London | | | 1/2⅛ |

WEI WAH DISCOUNT

Wei Wah $1,120.00 ..... C.N.$1,000.00

NETHERLANDS TRADING SOCIETY

| | | | |
|---|---|---|---|
| Netherlands Guilders | Buying | | 91¼ |
| Java Guilders | " | | 91¼ |
| Netherlands Guilders | Selling | | 9 |
| Java Guilders | " | | 87⅛ |

AMERICAN EXPRESS CO., INC.

| | | | |
|---|---|---|---|
| Buying | U.S.$100=$2,051.282 | £1= | $68.571 |
| Selling | U.S.$100=$2,183.439 | £1= | $71.111 |

BANQUE BELGE POUR L'ETRANGER

| | | | |
|---|---|---|---|
| Belgas | 0.35½=$1 | Belgas | 99.30=£1 |
| (cars) | | 103,725 | 101,406 |

ITALIAN BANK FOR CHINA

| | | | |
|---|---|---|---|
| It. Lire | 0.83=$1 | Swiss Frs. | 0.21¼=$1 |
| Tourist Lire | 1.14 | | =$1 |

HUA HSING COMMERCIAL BANK

| | | | |
|---|---|---|---|
| Sterling Selling Rate @ 8d. per H.K.$ | | | 1 |
| " Buying " @ 8⅛ " | | H.K.$ | 1 |
| U.S.$ Selling " @ 8⅞ " | | H.K.$ | 100 |
| " Buying " @ 8⅝ " | | H.K.$ | 100 |
| —Nominal. | | | |
| Local $ (Fapi) selling @ 102 per | | H.K.$ | 100 |
| buying @ 100 " | | H.K.$ | 100 |

SUBSIDIARY OFFICIAL RATES FOR DUTY PAYMENTS

| | |
|---|---|
| Gold Unit 1.00—Hua Hsing | $2,706 |
| Gold Unit 1.00—Local Dollar | $4,845 |

## Local Exchange Report

*Messrs. Drakeford, Davis & Wilson*

SILVER BASIS CASH DELIVERY

| £ | Highest 3½ | Lowest 3½ |
|---|---|---|
| U.S. G.$ | 4⅛ | 4⅛ |

MERCHANTS' CLOSING RATES

| SELLING | | BUYING | |
|---|---|---|---|
| Cash | | May | |
| £ T.T. | 3⅞ | 4 m/s. l.c. | 3⅝ |
| G.$ T.T. | 4⅜ | 4 m/s. l.c. | 4⅛ |
| Fcs. T.T. | 243 | 4 m/s. | 239 |
| Re. T.T. | 19⅛ | 15 d/s. | 19⅝ |

BAR SILVER

| | READY | FOR'D |
|---|---|---|
| London pence per std. oz. | 21 | 20½ |
| N.Y. cents per oz. troy | 34¾ | — |
| Bombay Rs. per 100 tolas | 60.01 | — |
| Bombay offtake 50 bars. | | |

NEW YORK/LONDON CASH RATES

| | |
|---|---|
| New York closing Rate for Cash | 3.35 |
| Local sellers U.S.$ for Cash | 3.23⅛ |
| Local buyers U.S.$ for Cash | 3.24⅜ |

The local exchange market opened with sellers to merchants at 3½ sterling and 4⅛ U.S.$.

The Interbank market opened with 3½d sterling and 4⅛ U.S.$ sellers for cash delivery. During the morning almost level rates were maintained, although there was on the whole a slightly easier tendency. In the afternoon, news of the invasion of Holland and Belgium by Germany caused a decline in the Sterling/U.S. Dollar cross rate, and at the close there was a rather nominal market with sellers at:—

| | | | |
|---|---|---|---|
| 3½ | Sterling | 4⅛ U.S.$ | Cash |
| 3½ | " | 4⅛ " | May |

## Foreign Exchanges

Closing, May 9.

| | | | |
|---|---|---|---|
| **Bombay, Rupee T. T. on:** | | | |
| Japan | 94¾ | London | 1/5½ |
| New York | 393¼ | 2 mths | |
| Shanghai | 81¼ | " sellers | 1/5½ |
| Hongkong | 83½ | " buyers | 1/5⅝ |
| | | Japan | |
| | | 2 mths | |
| | | " sellers | 95⅞ |
| | | " buyers | 94¼ |
| **London £ Sterling T. T. on:** | | | |
| New York | 402.50 | Shanghai | 3½d. |
| Paris | 176.50 | Bombay | 1/6 |
| Amsterdam | 7.53 | Hongkong | 1/2⅛ |
| Brussels | 23.95 | Singapore | 2/4 |
| Madrid | 39.60 | Yokohama | 1/4⅛ |
| Milan | 85.00 | " buying | 1/4⅛ |
| Berne | 17.55 | | |
| **New York U.S.$ T. T. on:** | | | |
| Berlin | 40.30 | Brazil | 5.10 |
| Spain | 9.25 N | Japan | 23.48 |
| Holland | 53.06 | Shanghai | 4.95 |
| Paris | 1.99 | Hungary | 17.70 |
| Brussels | 16.56 | Rumania | 0.53 N |
| Italy | 5.05 | Yugo Slavia | 2.35 |
| S'zerland | 22.42 | Greece | 0.88½ |
| Sweden | 23.84 | Bulgaria | Unq. |
| Montreal | 83.000 | Finland | 2.00 |
| London | | | 3.35 |
| " Demand | | | 3.35⅛ |
| Buenos Aires Paper | | | 29.78 |
| " " Market Rate | | | 22.65 |
| Montreal on London | | | 4.03⅜ |

N—Nominal.—Reuter.

## Foreign Money Rates

| London: | May 9. |
|---|---|
| Fine Bank Bills, 3 months | 1/16/16 |
| Bank Bills, 6 months | 1/15/16 |
| Fine Trade Bills, 3 months | 2⅝% |
| Fine Trade Bills, 6 months | 3⅛% |
| Call Money | 0⅝% |
| **New York:** | |
| Bankers' Acceptances for 1, 2 and 3 months | 0⅛%B 0⅞%A |
| Bankers' Acceptances for 4 months | 0⅛%B 0½%A |
| Call Money | 1% |

B—Bid. A—Asked.—Reuter.

## Bank of France Returns

Paris, May 9.

Gold reserves totalling 84,815,000,000 francs of a gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended May 1, showing no change as compared with the preceding week.

The total note circulation was given as 158,944,000,000 francs, an increase of 2,659,000,000 francs, compared with last week.—Reuter.

## Silver Quotations

London, May 10.

No change was recorded in the silver prices in London today, with quotations remaining at:

| | May 9 | May 10 |
|---|---|---|
| London spot | 21d. | 21d. |
| " forward | 20 1/16d. | 20 1/16d. |
| " gold | 168/- | 168/- |

—Reuter.

## Cross Rates

| | Yesterday's | Closing |
|---|---|---|
| New York/London | U.S.$3.35 | 71.64d. |

## Shanghai Stocks

### Yesterday's Business

The tone of the market at the opening seemed, if anything, to be a little more confident but it soon became evident that pre-settlement liquidation was by no means complete, with the result that prices began to give way as sellers predominated. Naturally, those stocks in which the heaviest trading during the week had taken place were those to suffer most. Dockyards dropped during the morning to $67½/68½ from $70, at which business was done at the opening, some 35,700 shares changing hands. I. I. Trusts fell from $38½ to $37¼ done, closing with buyers at $37; Yangtsze Finance, on the other hand, remained steady at around $21, with buyers at this figure when the final bell rang. Explorations, which opened at $30¼ buyers, touched a low of $28¼ during the session, but closed slightly higher with buyers at $29½, sellers at $30.

Rubbers continued to rule rather easier on the whole, though losses on the previous day's close were fractional and here and there there were gains, Langkats, for instance, finishing $1 a share over Thursday's close.

In normal times, or even comparatively normal times, a better market next week might have been safely predicted, but the news of Germany's invasion of Holland, which reached Shanghai after the close of the market, must be expected to have some effect even if it is only to cause hesitation. Prophecy therefore would be idle, even if it were the province of these comments to do more than record the daily trend of the local market.

### Official Averages

| 1940 High | 1940 Low | | Today's Average | Change |
|---|---|---|---|---|
| 458.55 | 105.32 | General | 413.01 | — 1.75 |
| 615.40 | 95.55 | Rubbers | 518.41 | — 6.39 |

Total 815,746 shares, 930 bonds.

### Morning Session

| | | | | |
|---|---|---|---|---|
| I. I. Trust | 2000 | 38.50 | 2000 | *38.75 |
| 16200 | 38.50 | 4500 | *38.25 | 3000 38.00 |
| 500 | *38.00 | 500 | *37.75 | 500 37.75 |
| 3500 | 37.50 | 1500 | *38.25 | 6000 38.00 |
| 500 | *37.75 | 500 | 37.75 | 1000 *37.25 |
| 1500 | 37.25 | | | |
| S'hai Loan | 2000 | 40.25 | 6500 | 40.50 |
| 1000 | 40.00 | 1000 | *39.00 | 1000 39.00 |
| Yangtsze Finance | 1000 | 21.75 | 4000 | 21.50 |
| 2000 | 21.25 | 1000 | *21.25 | 1000 *21.50 |
| 5000 | 21.50 | 1500 | 21.25 | 500 *21.50 |
| 1500 | 21.75 | 3500 | 21.50 | 500 *21.50 |
| 3500 | 21.25 | 500 | 21.50 | 1000 21.00 |
| 1000 | 20.75 | 1000 | 20.75 | |
| S'hai Securities | 500 | 7.40 | 1000 | 7.30 |
| 500 | 7.25 | 500 | 7.30 | 2500 7.20 |
| 2000 | 7.30 | 500 | *7.25 | 500 7.25 |
| 500 | 7.40 | 500 | 7.30 | |
| Int. Assurance | 500 | *19.30 | 500 | 19.00 |
| 500 | 19.20 | 1000 | 19.00 | |
| China Realty | 5500 | 8.00 | 1000 | 8.05 |
| 2000 | *8.00 | 500 | 8.05 | 6000 8.00 |
| 500 | *8.00 | 500 | *8.05 | 4500 8.05 |
| 4500 | 8.00 | | | |
| S'hai Land | 1500 | 16.70 | 1000 | 16.60 |
| 1000 | *16.70 | 1500 | 16.50 | 1500 16.40 |
| 500 | *16.30 | 6500 | 16.30 | 2500 16.20 |
| 2500 | 16.10 | 4500 | 16.00 | 1000 *16.10 |
| 1000 | *16.00 | 1000 | 15.90 | 500 16.00 |
| 1000 | 15.10 | 500 | 16.00 | 1000 15.90 |
| Central Prop. | | | X.D. | 100 *21.00 |
| 400 | 21.00 | 100 | 20.75 | 700 20.50 |
| 300 | 20.00 | 500 | 20.25 | 500 20.50 |
| 100 | 20.00 | 100 | *20.00 | |
| Metro. Land | | | | 1000 14.70 |
| Wheelock | X.R. | 300 | 118.00 | 100 *118.00 |
| 100 | *119.00 | 100 | 117.00 | 200 116.00 |
| 200 | 115.00 | 100 | 112.00 | 100 110.00 |
| 100 | 114.00 | 100 | 113.00 | |
| Wheelock (Rights) | | | | 100 36.00 |
| 2000 | 34.00 | 400 | 33.00 | 200 30.00 |
| C. G. Omnibus | 200 | *31.50 | 500 | 34.50 |
| 2100 | 34.25 | 800 | 34.50 | 100 *34.75 |
| 100 | 34.50 | 500 | 34.25 | 100 *34.00 |
| 100 | 34.50 | 400 | 34.25 | 500 35.00 |
| Dockyards | | 600 | 70.00 | 100 *70.00 |
| 1300 | 68.50 | 400 | *69.50 | 200 *69.00 |
| 100 | 68.50 | 2000 | 69.00 | *200 *69.00 |
| 400 | 68.50 | 1100 | *68.50 | 1400 68.50 |
| 1100 | 68.00 | 100 | *68.00 | 200 67.50 |
| 700 | 68.50 | 1500 | 68.00 | 100 *68.00 |
| 100 | *68.50 | 300 | *68.00 | 300 68.50 |
| 100 | *68.50 | 300 | *68.00 | 2300 68.50 |
| 200 | *68.50 | 900 | *68.00 | 3300 68.50 |
| 100 | *68.50 | 1400 | 68.00 | 300 *68.50 |
| 1200 | 68.50 | 900 | 68.00 | 800 *68.00 |
| 3100 | 68.00 | 100 | 68.50 | 3100 67.50 |
| 500 | 68.00 | 800 | *67.00 | 3000 67.00 |
| 500 | *67.00 | 200 | 67.00 | 100 66.50 |
| 200 | *67.00 | 100 | 66.00 | 1300 67.50 |
| 100 | 68.00 | | | |
| S'hai Gas | 200 | 33.75 | 700 | 34.00 |
| 200 | 34.50 | 300 | 34.25 | 900 35.50 |
| 300 | 35.00 | 700 | 34.50 | 100 35.50 |
| 400 | 36.50 | | | |
| Telephone | 200 | 50.00 | 200 | 51.00 |
| 500 | 53.00 | 100 | 53.50 | 200 53.00 |
| 100 | *53.50 | 900 | 53.00 | 100 53.50 |
| 100 | *53.00 | 100 | *53.50 | 100 *53.00 |
| 300 | 53.50 | 200 | *54.00 | 400 54.00 |
| 200 | 53.50 | 800 | 54.50 | 200 *54.00 |
| 100 | 54.00 | 100 | *54.50 | 100 53.50 |
| 800 | 54.25 | 900 | 55.00 | 400 54.00 |
| 100 | *53.00 | | | |
| Tram (Bearer) | £1 | | | 400 64.50 |
| 1000 | 64.00 | 400 | 63.50 | 500 64.50 |
| 100 | *64.00 | 100 | 64.50 | 100 64.00 |
| S. W. W. "A" | £20 | | | 20 1,230.00 |
| Metal | | 1800 | 50.50 | 200 51.00 |
| 700 | 50.00 | 100 | *49.50 | 700 49.50 |
| 500 | *48.50 | 300 | 48.00 | 300 48.75 |
| 1000 | 49.50 | 100 | 49.75 | 100 49.50 |
| 800 | 49.75 | 100 | 50.00 | 200 *49.75 |
| 900 | 49.75 | 1600 | 50.00 | 1100 49.75 |
| 100 | *50.00 | 200 | 50.00 | 1000 49.75 |
| 500 | *49.75 | 200 | 50.00 | 100 49.75 |
| 200 | *49.50 | 800 | 49.00 | 100 49.50 |
| 200 | *48.00 | 200 | 48.25 | 100 *48.25 |
| 200 | 48.00 | 100 | 48.50 | 400 *48.50 |
| 100 | *48.25 | 400 | 48.75 | 800 49.00 |
| 400 | 48.75 | 500 | 48.50 | 100 *48.75 |
| 100 | *49.50 | 100 | 49.00 | |
| Kaiping | | 100 | 74.50 | 800 75.00 |
| 100 | 76.50 | 700 | 75.00 | |
| Exploration | | 500 | 30.50 | 500 *30.50 |
| 1000 | 30.25 | 500 | *29.75 | 2000 29.50 |
| 1000 | *29.50 | 500 | 29.25 | 1000 *29.25 |
| 3000 | 29.00 | 1000 | 28.75 | 1500 28.50 |
| 500 | 28.25 | 500 | *28.25 | 2000 *28.50 |
| 7500 | 28.50 | 3000 | 28.25 | 500 *28.50 |
| 800 | 29.25 | 2000 | 28.75 | 2000 29.00 |
| 500 | *29.00 | 1500 | 28.75 | 1000 29.00 |
| 500 | 28.75 | | | |
| Lumber | | 300 | 80.00 | 300 79.50 |
| 500 | 79.00 | 100 | *79.00 | 100 *79.50 |
| 100 | 79.50 | 400 | 79.00 | 500 79.50 |
| Power (Pref) | | 60 | 132.00 | 10 131.50 |
| 50 | 131.00 | 30 | 131.50 | 10 131.00 |
| 20 | 130.00 | | | |
| Ewo Mills (Ord) | 700 | 77.50 | 200 | 77.00 |
| 100 | *77.50 | 600 | 77.50 | 300 *77.50 |
| 700 | 77.00 | 100 | 77.50 | 900 *77.00 |
| 400 | 76.50 | 100 | 76.00 | 800 76.50 |
| 900 | *76.00 | 200 | *76.50 | 1100 76.00 |
| 900 | 76.50 | 200 | *75.50 | 1400 76.00 |
| 500 | 75.50 | 400 | *76.00 | 1300 76.50 |
| 100 | *76.50 | 100 | 77.00 | 400 *76.50 |
| 100 | *77.00 | 1500 | 76.50 | 200 *77.00 |
| 900 | 76.00 | 400 | 76.50 | 2100 75.50 |
| 500 | 76.00 | 800 | *75.50 | 800 *75.00 |
| 200 | *75.50 | 700 | 75.00 | 300 75.50 |
| 200 | *76.00 | 100 | *75.50 | 1000 76.00 |
| S. W. W. Fittings | | | | 1000 4.25 |
| China Finance | 2000 | 1.70 | | 2000 1.6° |
| Anglo Dutch | 1500 | 26.50 | | 200 *26.50 |
| 200 | 26.75 | 300 | 27.00 | |
| Anglo Java | 100 | 55.00 | | 800 54.50 |
| 800 | 53.00 | 100 | *55.00 | 500 54.50 |
| 200 | 54.00 | 200 | 53.50 | |
| Batu Anam | 1000 | 1.94 | | 1000 2.02½ |
| 3000 | 2.00 | | | |
| Bute | | | | 500 *12.20 |
| Chemor | 3000 | 4.00 | | 1000 4.10 |
| 1000 | 4.05 | 2000 | 4.00 | |
| Cheng | 7000 | 1.20 | | 1000 *1.20 |
| 13000 | 1.22 | | | |
| Consolidated | 3000 | 11.80 | | 500 11.90 |
| 500 | 11.50 | | | |
| Dominion | 500 | *16.30 | | 500 16.10 |
| 1000 | 16.20 | | | |
| Kota | 1000 | 8.20 | | 1000 8.10 |
| Kroewoek | 4000 | 3.60 | | 1000 *3.60 |
| 1000 | 3.65 | 1000 | 3.60 | 1000 3.55 |
| 1000 | *3.00 | 3000 | 3.60 | 1000 3.57½ |
| Langkat | 100 | *43.25 | | 200 43.50 |
| 1000 | 44.00 | 300 | 44.25 | 2500 44.50 |
| 6300 | 44.00 | 1800 | 43.75 | 100 43.50 |
| 200 | 43.75 | | | |
| Padang | | | | 2000 3.90 |
| Permata | 7000 | 1.90 | | 4000 1.92 |
| Repah | 3000 | 2.05 | | 1000 2.02½ |
| 2000 | *2.05 | | | |
| Rubber Trust | 500 | 14.40 | | 500 *14.50 |
| 1500 | 14.50 | 500 | 14.60 | 1000 14.50 |
| 500 | 14.40 | 1000 | 14.50 | 1500 14.40 |
| 500 | *14.40 | 500 | 14.30 | 1000 *14.40 |
| 500 | *14.30 | | | |
| Samasuga | | | | 1000 3.20 |
| Semambu | | | | 1000 2.10 |
| Senawang | 13000 | 3.00 | 1000 | 3.05 |
| 1000 | *3.05 | 2000 | 3.00 | 3000 3.02½ |
| 2000 | 3.05 | | | |
| Kedah | | | 500 | 15.80 |
| Kelantan | 2000 | 1.42 | 4000 | 1.40 |
| 2000 | 1.38 | 1000 | 1.40 | 6000 1.38 |
| 2000 | 1.38 | 2000 | 1.38 | 4000 1.40 |
| 1000 | *1.40 | 1000 | 1.42 | |
| Seremban | | | 3000 | 3.60 |
| Tanah Merah | 7000 | 5.25 | 5000 | 5.30 |
| 4000 | 5.25 | 2000 | 5.35 | 1000 5.30 |
| Tebong | 1000 | 2.40 | 5000 | 2.45 |
| 2000 | 2.42½ | 1000 | 2.45 | 1000 *2.45 |
| 2000 | 2.40 | 1000 | 2.37½ | 8000 2.35 |
| 1000 | 2.40 | 3000 | 2.35 | 1000 2.37½ |
| 1000 | 2.40 | 4000 | 2.37½ | 5000 2.40 |
| 1000 | 2.42½ | 4000 | 2.45 | 1000 2.40 |
| 3000 | 2.50 | 1000 | *2.50 | |
| Ziangbe | | 400 | 35.00 | 1100 34.50 |
| 500 | 34.00 | | | |
| Union Ins. | | (X.D.) | 30 | *‡Hk.$485.00 |
| Power 5½% Debs. | | | | 16000 86.50 |
| 26000 | 86.75 | | | |
| Central Prop. 5½% Debs. | | | | 20000 94.00 |
| Telephone 6% Debs. | | | | 31000 95.00 |

ODD LOTS

| | | | | | |
|---|---|---|---|---|---|
| I. I. Trust | 30 | 38.25 | | 200 | 37.50 |
| Telephone | | | | 60 | 51.00 |
| S'hai Land | 400 | *16.40 | | 300 | *16.50 |
| 100 | 16.20 | 100 | 16.30 | | |
| Ewo Mills (Ord) | | | | 40 | 76.00 |
| China Realty | 61 | 7.95 | | 200 | 8.10 |
| China Finance | | | | 100 | 1.7⁰ |
| Power (Pref) | 4 | 132.00 | | 1 | *131.00 |
| Tebong | | | | 500 | 2.47½ |
| Exploration | 100 | 29.25 | | 100 | *29.00 |
| 100 | *29.00 | 100 | 28.00 | 100 | 29.25 |
| 100 | *28.75 | | | | |
| C. G. Omnibus | | | | 10 | *34.75 |
| Int. Assurance | 33 | *19.00 | | 67 | 19.30 |
| S'hai Loan | 100 | 40.75 | | 100 | 40.25 |
| 100 | 40.25 | | | | |
| Metal | 50 | *50.00 | | 50 | *50.00 |
| Wheelock (Rights) | | | | 10 | 33.50 |

*—Direct Business.
‡—Outport Business.

## London Stocks

### Thursday's Closing Quotations

London, May 9.

Kaffirs continued to maintain a good disposition today, and movements again favoured holders. In other directions a better sentiment prevailed, after the initial dullness.

British gilt-edged securities met some renewed support, while the recent sagging of industrials was checked by some bear covering.

Brazilians weakened, but other foreign issues ruled mainly steady. Rubber shares were helped by good dividend announcement.—Reuter.

| | May 8 | 9 |
|---|---|---|
| War Loan 3½% (Red.) | £101 11/16 | 101 5/16 |

JAPANESE BONDS

| | | |
|---|---|---|
| Japan 5% Stg. Loan, 1907 | 42½ | 42 |
| Japan 6£ Stg. Loan, 1924 | 49 | 48 |

Osaka, May 10.

| | |
|---|---|
| Kogo 5% | Y.107.66 |

COMMERCIAL AND INDUSTRIAL

| | | |
|---|---|---|
| Allied Ironfounders | 18/9 | 14/- |
| Armstrong Stevens | 6/9 | 7/- |
| Ass. & Elec. Indus. | 40/1½ | 40/3 |
| Austin Motors, ord. | 15/6 | 15/6 |
| Bristol Aeroplane | 14/3 | 14/3 |
| British American Tob. | 101/9 | 102/6 |
| Cable & W., new form | 54½ | 54 |
| Cammell Laird, ord. | 6/10½ | 7/- |
| Courtaulds | 37/9 | 37/9 |
| Distillers | 65/6 | 65/- |
| Dunlop Rubber | 33/3 | 34/- |
| General Elec. (Eng.) | 72/10½ | 72/6 |
| Guinness (A) Son & Co. | 78/6 | 78/6 |
| Hawker Siddeley Aircraft | 12/7½ | 12/7½ |
| Imp. Chem. Indus. | 31/6 | 31/10½ |
| Imp. Tobacco | 110/ | 111/3 |
| Leyland Motors | 70/9 | 70/- |
| Marks & Spencer "A" ord. | 40/- | 40/4½ |
| Pressed Steel, com. | 16/4½ | 16/9 |
| Rolls-Royce | 65/- | 65/- |
| Smethwick Drop Forgings | 13/9 | 13/9 |
| Tate & Lyle | 53/9 | 53/3 |
| Turner & Newall | 65/7½ | 65/7½ |
| United Steel | 23/4½ | 23/3 |
| Vickers, ord. | 16/10½ | 17/- |
| Woolworths | 57/3 | 57/6 |

MISCELLANEOUS

| | | |
|---|---|---|
| Anglo-Dutch | 21/- | 21/3 |
| Rubber Pltn. Inv. Trust | 22/3 | 22/3 |

MINES

| | | |
|---|---|---|
| Burma Corp. | 9/- | 9/- |
| Commonwealth Min. | Unq. | Unq. |
| Marsman Invests. | 13/- | 13/- |
| Randfontein Ests. | 41/3 | 41/10½ |
| Sub-Nigel | 201/3 | 201/3 |
| Tanami Gold Min. | 4½d. | 4½d. |
| Western Holdings | 14/7½ | 14/9 |

OILS

| | | |
|---|---|---|
| Anglo-Iranian | 51/10½ | 51/3 |
| Burmah | 69/4½ | 68/9 |
| Mexican Eagle | 6/1½ | 6/3 |
| Shell Trans. & Trad. | 69/4½ | 68/9 |

CHINESE EXTERNAL LOANS, ETC.

| | | |
|---|---|---|
| 4½% Gold Loan, 1898 | £56 | 56 |
| 5% Gold Bonds, 1925-47 | 52 | 52 |
| 4½% Anglo-French Loan | 50 | 50 |
| 5% Crisp Loan, 1912 | 24½ | 24½ |
| 5% Reorg. Loan, 1913 | 33½ | 33½ |
| 5% Stg. Notes, 1925 | 11 | 11 |
| 5% Honan Rly., 1905 | 15 | 15 |
| 5% Hukuang Rly., 1911 | 19 | 19 |
| 5% " (Gen. Is.) | 17 | 17 |
| 5% Lung Tsing U. H. Rly. | 13 | 13 |
| 5% S'hai-Nanking Rly. | 21 | 21 |
| 5% T'tsin-Pukow Rly. B. | 13 | 13 |
| 5% " " G. | 13 | 13 |
| 5% " " (Supl. Loan) B. | 13 | 13 |
| 5% " " (Supl. Loan) G. | 13 | 13 |
| 5% Canton-Kowloon Rly. | 15 | 15 |
| S'hai Elec. Construction | 15/- | 15/- |
| S'hai Waterworks "A" | 15 | 15 |
| Un. Ins. Soc. of Canton | 28 | 28 |
| Chartd. Bank of I. A. & C. | 9½ | 9½ |
| H. & S. Bank (Ldn. Reg.) | 92 | 92 |
| " " (Col. Reg.) | 92 | 92 |
| Mercantile Bank of India | 12⅝ | 12⅝ |
| Chinese Eng. & Min. | 20/4½ | 20/4½ |
| Chosen Corp. | 6/6 | 6/6 |
| Pekin Syndicate | 2/- | 2/- |
| Gula Kalumpong Rubber | 18/6 | 18/1½ |

## Local Commodities

### Yesterday's Prices

| | |
|---|---|
| Saigon rice per shih (176 lb.) | $49.70 |
| Cotton yn. 20's D.H. p.b. month | $1,690 |
| " " " cash | 1,640 |
| Tungchow cotton .. per picul | 257 |
| Flour, local .. per bag (49lb.) | $14.00 |
| Flour, export . per bag (49lb.) | 16.00 |
| Raw silk, Steamfil, Ex. B 13/15 | $6,200 |
| " " 20/22 | 5,650 |
| " " 20/22 7/8% | 5,800 |
| | nom. |

## General A. F. & L. Assurance Final Dividend

The General Accident fire & life assurance Corpn., Ltd., state that they are in receipt of advices from their head office that the directors of this corporation have resolved to recommend the payment, on May 1, of the following dividends, subject to income tax.

Final dividend of 2½ per cent. (making 5 per cent. for the year) on the preference shares and final on the ordinary shares 40 per cent. actual (2/- per share) less Income Tax at 7/4.9 in the £ (subject to Budget), making 70 per cent. actual (3/6 per share) for the year ended December 31, 1939.

## Manila Gold Shares

(Bids in Pesos)

| May 10. | Bid Prices a.m. Closing | p.m. Closing | |
|---|---|---|---|
| Atoks | .14 | .14 | S |
| Antamok | .0925 | .09 | S |
| Baguio Gold | .165 | .165 | S |
| Batong Buhay | .0095 | .009 | S |
| Benguet Consolidated | 4.85 * | — | |
| Big Wedge | .165 | .16 | S |
| Coco Grove | .0675 | .0675 | S |
| Consolidated Mines | .0015 | .0015 | S |
| Demonstration | .06 | — | |
| East Mindanao | .0725 | .0625 | |
| I X L | .275 | .275 | S |
| Ipo Gold | .07 | .075 | |
| Itogon | .17 | .16 | S |
| Masbate Consolidated | .075 | .07 | S |
| Mine Operations | .065 | .06 | S |
| Paracale Gumaus | .16 | .155 | |
| San Mauricio | .57 | .55 | S |
| Surigao Consolidated | .155 | .15 | S |
| Suyoc | .105 | .10 | S |
| United Paracale | .19 | .18 | S |
| Mindanao Motherlode | .0725 | .07 | S |

*—Over counter. S—Sales.

Turnover for the Morning: 36,600 Pesos

Shares Index: (Morning Session) 55.82.—Reuter.

## New York Stocks

### Thursday's Closing Quotations

New York, May 9.

Stock prices on Wall Street today finished firm in a brighter session, with mostly gains ranging from fractions to one point being recorded. "War babies" and steels were again especially prominent, on prospects of an intensification of the war, while favourable business news and earnings reports additionally aided sentiment.

Traders generally appeared to be less hesitant, and nervous liquidation and profit taking were quickly absorbed.

The turnover today amounted to 850,000 shares.—Reuter.

### Dow-Jones Averages

| | High | Low | Close | Changes |
|---|---|---|---|---|
| 30 Indust. | 148.60 | 147.65 | 148.17 | +0.21 |
| 20 Rails | 31.57 | 30.99 | 31.17 | +0.27 |
| 15 Utilit. | 24.95 | 24.73 | 24.85 | +0.02 |
| 40 Bonds | — | — | 89.56 | —0.03 |
| 11 Commod. | — | — | 60.92 | +0.14 |

| May 8 | | 9 | May 8 | | 9 |
|---|---|---|---|---|---|
| Adams Exp | 7⅞ | 7⅞ | Johns Man | 70 | 70½ |
| Aig Lud | 25½ | 26⅛ | Jones & L | *63 | *63 |
| Alid Stores | 8½ | 8½ | Kennecott | 35 | 35 |
| Allis Chal | 35½ | 33¾ | Lak F & M | *4 | 4 |
| Aum Ld | 96⅛ | *96½ | Libbey O F | 40½ | 40¾ |
| Am Can | 114½ | 114 | Lockheed | 38½ | 39⅛ |
| Am Cyan B | 36⅝ | 38½ | Loew's | 34⅝ | 34½ |
| Am For Pr | 1⅝ | 1⅝ | Lofi Inc | 34½ | 34 |
| " $7 pfd | *24 | *24 | Mack Trks | 25½ | 25¼ |
| Am G & E | 35⅝ | 36½ | Martin | 43¼ | 44⅛ |
| Am Loco | 19¼ | 20⅛ | McK & R | 28⅞ | 29⅛ |
| Am Metal | 22 | *21⅞ | Monsanto | 117½ | 117⅞ |
| Am Radtr | 3 | 7⅛ | Mont Ward | 46⅛ | 46⅜ |
| Am R Mill | 14½ | 14⅝ | Nat City B | *28½ | *28½ |
| Am Smltg | 49½ | 49⅛ | Nat Avian | 14½ | 14⅛ |
| Am Sug R | 20⅛ | 20 | Nat Dairy | 17⅛ | 17⅛ |
| Am T & T | 173 | 173½ | Nat Dist | 24⅛ | 24⅛ |
| Am Tob B | 90⅛ | 90⅛ | Nat Gyp | 9⅛ | 9⅛ |
| Am Wtwks | 10 | 10 | Nat Lead | 20½ | 20⅜ |
| Anaconda | 29½ | 29½ | Nat P & L | 8 | 8 |
| Atchison | 21⅜ | 22½ | Nat Steel | 65½ | 65⅞ |
| Auburn | *1½ | 1½ | Nat Supply | 9 | 8⅞ |
| Avian Cpn | 7⅛ | 7⅛ | N Y Cent | 15⅜ | 15⅜ |
| Babcock | 28⅛ | 29 | Niag Hud | 5⅜ | 5⅝ |
| Bald Loco | 18⅜ | 18½ | N A Avian | 22⅝ | 23⅜ |
| Balt & Ohio | 4⅛ | 5 | N Y Am Co | 22⅝ | 22⅝ |
| Barn Oil | 11⅛ | 11 | N Pacific | 8⅛ | 8⅛ |
| Barber | 15⅜ | 15½ | O I Glass | 61½ | 60⅞ |
| Bell Air | 26⅛ | 27 | Pac G & E | *32⅛ | 32 |
| Bend Avian | 34⅜ | 34⅜ | Pac Light | 45⅛ | *45 |
| Beth Steel | 86⅛ | 86⅜ | Packard | 3⅛ | 3⅛ |
| Bliss | 20½ | 21⅛ | Pan Am Air | 22⅛ | 22⅜ |
| Boeing | 24⅛ | 22⅞ | Paramount | 7⅛ | 7⅛ |
| Borg War | 21⅛ | 21⅛ | Penn R R | 21⅛ | 21⅛ |
| Brid Brass | 13⅝ | 13½ | Phelps D | 36⅞ | 37 |
| Briggs | 22½ | 22⅜ | P & R Coal | *0⅛ | *0⅛ |
| Bkn M Tr | 22⅛ | 22⅝ | Phil Pet | 40⅛ | 39⅝ |
| " $6 pfd | *106 | *106 | Pitts | 8 | 8 |
| Budd Mfg | 4⅛ | 4⅛ | P S of N J | 41⅛ | 40⅝ |
| Can Pac | 5 | 5⅛ | Pullman | 23½ | 24 |
| Case J I | *67½ | 68 | Pure Oil | 11⅛ | 11⅛ |
| Celanese | 34⅜ | 34⅝ | Radio | 6⅛ | 6⅛ |
| Chase N B | *34 | *34 | Reading | — | 15 |
| Chesapeake | 40½ | 40⅝ | Rem Arms | *4⅛ | *4⅛ |
| Chryaler | 85½ | 86⅛ | Rep Avian | 6⅛ | 6⅛ |
| Clim Mlyb | 36⅛ | 36½ | Rep Steel | 20⅜ | 21 |
| Colt's | 82½ | 83 | Rev C & B | 13⅛ | 13⅛ |
| Col G & E | 6 | 6⅛ | Rey Tob B | 43⅞ | 43⅞ |
| " $6 pfd | 88½ | 88⅛ | Rich Oil | 7⅛ | 7⅛ |
| Com Credit | 41 | 41½ | Safe Stores | 47⅜ | 47⅛ |
| Com & Sth | 1⅛ | 1⅛ | Schenley | 13⅜ | 13⅛ |
| Cons Edis | 32 | *31⅞ | Sears Roeb | 83⅛ | *85⅛ |
| Cons Oil | 7⅛ | 7⅛ | Shell U Oil | 12⅜ | *12⅜ |
| Cont Can | 45½ | 45 | Soc Vac | 10⅜ | 10⅜ |
| Cont Oil | 23⅜ | 23⅜ | Sthrn Pac | 12 | 12⅛ |
| Cop Steel | 24⅝ | 25⅛ | Sthrn Rly | 26⅜ | 26⅞ |
| Corn Prod | 59⅜ | 59 | Sperry | 43⅞ | 44⅛ |
| Curtis Wr | 10⅝ | 11⅛ | Spicer | *34⅛ | 34⅛ |
| " A | 22⅞ | 23⅛ | Std Brands | 7⅛ | *7⅛ |
| Deere & Co | 22½ | 22⅛ | Std G & E | *1⅛ | *1⅛ |
| Dist Cpn S | 19⅛ | 19⅛ | Std Oil of C | 22½ | 22⅛ |
| Douglas | 92 | 92⅛ | Std Oil N J | 42⅛ | 42⅛ |
| Du Pont | 187⅛ | 187⅞ | Stone & W | 9⅛ | 9⅛ |
| E P Lead | 10⅛ | 10⅛ | Studebaker | 10 | 10⅛ |
| Eaton Mfg. | 34⅜ | 35 | Swift Int | 29⅛ | 29⅛ |
| Elec A Lite | 39⅞ | 39⅞ | Technicor | 14⅛ | 14⅛ |
| Elec B & S | 6⅛ | 6⅛ | Tex Corp | 46⅛ | 46⅛ |
| " $6 pfd | 59 | 60⅛ | Tex Gulf | 34

## TRAVEL AND SHIPPING


**N.Y.K. LINE**

**Orient-San Francisco Line**
via Honolulu.
NITTA MARU, Maiden voyage 10 a.m. May 13
ARAMA MARU ..... May 29
TATUTA MARU ..... June 23
KAMAKURA MARU .. July 6

**Orient-Seattle Line**
via Vancouver.
From Kobe
HIKAWA MARU ..... May 17
HIE MARU ..... June 7
HEIAN MARU ..... June 28

**Orient-New York Line**
via Los Angeles and Panama
SANUKI MARU ..... May 29

**Japan-Australia Line**
via Hongkong and Manila
From Nagasaki
KAMO MARU ..... May 24
ATUTA MARU ..... June 23

**European Mail Line**
For Liverpool via Straits, Bombay, Port Said, Naples, Marseilles Gibraltar and Casablanca
HAKONE MARU ..... June 4
For London via Straits, Port Said, Naples, Marseilles, Gibraltar and Casablanca
DURBAN MARU .... May 12
SUWA MARU ..... June 14

**Bombay and Calcutta Line**
Singapore, Penang, Rangoon, and Calcutta
TOBA MARU ..... May 24
LIMA MARU ..... June 4
Singapore, Colombo, Bombay, Kundla and Karachi
MURORAN MARU .. June 3

**Orient-South America Line**
West coast ports via San Francisco from Kobe
YASUKUNI MARU .. May 27

31 The Bund **NIPPON YUSEN KAISYA** Telephone 12842
General Passenger Agents, Cunard-White Star Line



**LLOYD TRIESTINO**

S.S. "CONTE ROSSO"
will leave Shanghai on Sunday, May 12, 1940 at 10 a.m. from Hunt's Wharf for
**BRINDISI, VENICE & TRIESTE**
via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY, SUEZ and PORT-SAID
Tenders conveying passengers on board will leave Customs Jetty on Sunday, May 12, at 8 a.m.
No visitors will be allowed on the tender nor on board unless in possession of a special pass issued by our Office
Hand packages only will be accepted by tender.
Heavy luggage must be sent to Messrs. Marden & Co., Ltd., Race Course Market Godown, Corner of Myburgh and Burkill Roads, where it will be accepted during office hours, FROM May 10 to 11 at noon the latest.
No nailed cases will be accepted unless escorted by a Customs Permit, obtainable through Messrs. Marden against payment of a small fee.
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**LLOYD TRIESTINO**
28 The Bund Telephone: 16885



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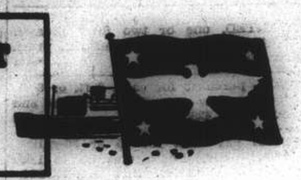
*Agents*
27 The Bund Telephone 15290



**PRESIDENT LINER Sailings**



**SPECIAL NOTICE**

**SS. PRESIDENT COOLIDGE will arrive Shanghai May 13. Incoming passengers due at Customs Jetty 6.30 p.m. Last tender will leave Customs Jetty at 11.30 p.m. May 14.**

Heavy baggage will be received at our Godown, 125 Szechuen Road, up to 4.30 p.m., on May 14.

**TRANS-PACIFIC:** Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.

PRES. COOLIDGE .... May 14
PRES. TAFT ..... May 23
PRES. CLEVELAND June 8
PRES. PIERCE ..... June 17
PRES. COOLIDGE .... July 2
PRES. TAFT ..... July 15

**TO HONGKONG AND MANILA**

PRES. POLK ..... May 22
PRES. GARFIELD .. June 5
PRES. COOLIDGE .... June 19
PRES. ADAMS ..... July 3

*AGENTS FOR:—*
"TWA" and "UNITED AIR LINES" "AMERICAN PIONEER LINE"
"AMERICAN GULF ORIENT LINE" "UNITED STATES LINES"



**AMERICAN PRESIDENT LINES**

Round World Services

31 CANTON ROAD Tel. 15309



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Two conveniently-placed sailings each month to
UNITED KINGDOM PORTS

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*(AUSTRALIAN-ORIENTAL LINE LTD.)*
Regular service to AUSTRALIA from HONGKONG

**C. N. CO., LTD.**
*(CHINA NAVIGATION CO., LTD.)*
Frequent and regular sailings by modern and comfortable passenger and cargo liners serving:
NORTH and SOUTH CHINA PORTS—HONGKONG—MANILA SIAM—INDO CHINA—STRAITS SETTLEMENTS—TERRITORY OF NEW GUINEA—SOLOMON ISLANDS

*Information relating to sailing, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers.*

**BUTTERFIELD & SWIRE**
21-23 French Bund *Agents* Telephone 82020



**BARBER-WILHELMSEN**

*Express Service*
Shanghai—34 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal
Next Sailing about May 23
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk
*For Freight and Passage Rates apply to*
**DODWELL & CO., LTD.**
17 Canton Road Telephone 11369


## VESSELS ARRIVING TO-DAY

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

**From NAGASAKI:** Shanghai Maru, with mail due 3 p.m., Yangtsepoo Wharf.

**From DAIREN:** Tsingtao Maru, with mail, due 2-3 p.m., Whangpoo Wharf.

## DUE AT FUTURE DATES

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

### EUROPE AND STRAITS

| From GENOA | | | From SOURABAYA | | |
|---|---|---|---|---|---|
| Sumatra | 29/4 | 2/7 | Tjisadane | 26/4 | 13/5 |
| Conte Verde | 10/5 | 6/6 | Tjinegara | 3/5 | 20/5 |
| **From TRIESTE** | | | **From BATAVIA** | | |
| Cortellazzo | 20/3 | 15/5 | Tjinegara | 7/5 | 20/5 |
| Fusijama | 20/4 | 9/6 | **From MANILA** | | |
| **From SINGAPORE** | | | Pres. Coolidge | 7/5 | 13/5 |
| Cortellazzo | 3/5 | 15/5 | **From HONGKONG** | | |
| | | | See "China Ports" below | | |

### AFRICA AND AUSTRALIA

| From CAPETOWN | | | From MOMBASA | | |
|---|---|---|---|---|---|
| Ruys | 17/4 | 25/5 | Ruys | 5/5 | 25/5 |

### JAPAN

| From KOBE | | | From NAGASAKI | | |
|---|---|---|---|---|---|
| Taiyo Maru | 14/5 | 16/5 | Nagasaki M. | 12/5 | 13/5 |

### CHINA PORTS

| From DAIREN | | | From HONGKONG | | |
|---|---|---|---|---|---|
| Hoten Maru | 11/5 | 13/5 | Pres. Coolidge | 11/5 | 13/5 |
| | | | **From AMOY** | | |
| | | | Tjisadane | 11/5 | 13/5 |

## VESSELS SAILING

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

| For LONDON | | For SAN FRANCISCO | |
|---|---|---|---|
| Durban Maru | 12/5 | Nitta Maru | 13/5 |
| Suwa Maru | 14/6 | Pres. Coolidge | 14/5 |
| **For LIVERPOOL** | | Asama Maru | 29/5 |
| Hakone Maru | 4/6 | **For SEATTLE** | |
| **For GENOA** | | Collingsworth | 14/5 |
| Conte Verde | 9/6 | **For KOBE** | |
| **For TRIESTE** | | Kasima Maru | 14/5 |
| Conte Rosso | 12/5 | Taiyo Maru | 18/5 |
| **For Bombay & Calcutta** | | **For NAGASAKI** | |
| Toba Maru | 24/5 | Shanghai Maru | 12/5 |
| Muroran Maru | 3/6 | Nagasaki Maru | 14/5 |
| Lima Maru | 4/6 | Shanghai Maru | 17/5 |
| **For CAPETOWN** | | **For DAIREN** | |
| Ruys | 27/5 | Tsingtao Maru | 12/5 |
| **For JAVA** | | Hoten Maru | 14/5 |
| Tjisadane | 16/5 | Tsingtao Maru | 18/5 |
| Tjinegara | 23/5 | Hoten Maru | 21/5 |
| **For NEW YORK** | | Tsingtao Maru | 25/5 |
| Dona Aurora | 29/5 | Hoten Maru | 28/5 |
| Hokuroku Maru | 4/6 | | |

## VESSELS DISCHARGING

**SIAMESE PRINCE.** The m.v. Siamese Prince, from New York and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at the Shanghai and Hongkew Wharf Co.'s Hongkew Wharf, Hongkew. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo," will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Shanghai and Hongkew Wharf on May 17, at 9 a.m., when Messrs. Paulsen & Bayes-Davy will be in attendance. Jardine Matheson & Co., Ltd., Agents. 13-5

## VESSELS LEAVING

### NORTH CHINA COAST

**JARDINES.** FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

### SOUTH CHINA COAST

**JARDINES.** FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

**TJISADANE May 16.** AMOY, HONGKONG, MUNTOK and JAVA PORTS.—The J.C.J.L. ms. Tjisadane sails from Holt's Wharf, Pootung on Thursday, May 16, taking cargo to Hongkong, Muntok and Java ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V. Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 15-5

### AMERICA

**KUNIKAWA M. May 16.** NEW YORK, BOSTON, PHILADELPHIA and BALTIMORE via SAN FRANCISCO and LOS ANGELES.—For particulars please apply to Showa Shipping Co., Ltd., 130 Hankow Road. Tel. Nos. 18650 and 16118. 16-5

## VESSELS DISCHARGING

**SOMALI.** The P. & O. S. N. Co.'s steamer Somali, from London and Ports, bringing Cargo ex s.s. Stratheden, from London via Singapore.—This steamer is discharging Cargo at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Tuesday, May 14, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Pro. Mackinnon, Mackenzie & Co., Agents. 11-5


**P. & O. B. I. —and— E. & A.**

Passenger and freight sailing shortly from Hongkong to the United Kingdom via Straits and Bombay.

Passenger and freight sailing shortly for Hongkong, Straits, Colombo and Bombay.

Passenger and freight sailing about the middle of May for Straits, Rangoon and Calcutta.

Passenger and freight sailing about the middle of May for Australia via Japan, Hongkong, Manila and Rabaul.

*All vessels may call at any ports on or off the route and the route and all sailings are subject to cancellation, change or deviation with or without notice.*

*For particulars apply to the Agents:*
**MACKINNON, MACKENZIE & CO.,**
27 The Bund Telephone 11428



**THE SWEDISH EAST-ASIATIC COMPANY LIMITED**

NEXT ARRIVAL FROM SCANDINAVIAN PORTS
ms. "SHANTUNG" expected Shanghai May 13
*Agents:* The Ekman Foreign Agencies Ltd.
HAMILTON HOUSE TELEPHONE 11330


### *Yesterday's Arrivals*

| *Name* | *From* | *Consignees* |
|---|---|---|
| Kondor | Ningpo | Reuter B. |
| Collingsworth | Seattle | Everett |
| Gemlock | Japan | D.K.K.K. |
| Heini | Sungmen | G.F.E. |
| Tawha | T'lungkong | Quen Kee |
| Chekiang M. | Tsungming | T.K.K. |
| Whatung | T'senkong | Quen Kee |
| Taiko M. 18 | Hsinkong | T.K.K. |
| Karsten | T'lungkong | Chin Dah |
| Talien | Tsungming | Wan Woo |

### *Yesterday's Departures*

| *Name* | *Flag* | *Despatcher* |
|---|---|---|
| Remo | Ital. | V. Chieri |
| Helios | Nor. | Jebsen |
| Iyang M. | Jap. | T.K.K. |
| Dalshin M. | Jap. | T.K.K. |
| Chingming M. | Jap. | T.K.K. |
| U.S.S. Guam | Am. | — |
| U.S.S. Luzon | Am. | — |
| Tikugo M. | Jap. | T.K.K. |
| Koa M. | Jap. | Showa S. |

### *Men-of-War in Port*

| *Name* | *Flag* | *Type* | *Berthed* |
|---|---|---|---|
| Augusta | Am. | Cr. | B.N.B. |
| Henderson | Am. | Tr. | 12-13 B. |
| Isabel | Am. | Sip. | B.N.B. |
| D. de Lagree | Fr. | Gbt. | K.S.D. |
| Fran. Garnier | Fr. | Gbt. | F.N.B. |
| E. Carlotto | Itl. | Gbt. | 16 P'toon |
| Lepanto | Itl. | Gbt. | J.N.B. |

### Chinese Servants

This domestic exchange has been proved invaluable in securing reliable servants. Employers leaving town often use it, on our Classified page, to place their trusted servants.


**Go Empress**

To North America, Europe and Enjoy Canadian Pacific Luxury

Record-breaking trans-Pacific speed, then a trip of trips across Canada in air-conditioned trains—See Banff, Lake Louise, Great Lakes, Niagara Falls, Montreal, Quebec. Convenient connecting train service to United States points. If Europe-bound, connect direct with Canadian Pacific Trans-Atlantic liners. One management all the way!

and a Good Table—a C. P. R. Tradition

NEXT SAILINGS
TO PACIFIC COAST—third week in May
TO HONGKONG and MANILA—first week in June

*Due to existing emergency, the consistency of prompt departures and arrivals of Canadian Pacific Steamships which has been maintained heretofore may be disturbed. Apply to Canadian Pacific representatives for particulars of sailing hours.*

**Canadian Pacific**
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490



**O. S. K.**

**Shanghai Sailing**
For New York via Los Angeles
HOKUROKU MARU .. June 4
Kobe Sailings
For Europe via New York
HOKKAI MARU ..... June 1
For South America via S. Africa
BRASIL MARU ..... May 17
For South America via Panama
RIO DE JANEIRO MARU June 15
For E. and S. Africa and S. America
KURAMA MARU ..... May 14
AFRICA MARU ..... May 18
For West Africa via S. Africa
BRISBANE MARU ..... May 20

**Kobe Sailings**
For Australia and New Zealand
SYDNEY MARU ..... May 31
For Bombay and Karachi
LONDON MARU ..... May 26
MELBOURNE MARU .... June 11
For Culcutta
HAGUE MARU ..... May 24
HAMBURG MARU .... June 12
For Haiphon, Saigon and Bangkok
SAIGON MARU ..... May 30
BANGKOK MARU ..... June 10
Nagasaki Sailings
For Manila, Cebu and Davao
MEXICO MARU ..... May 23

ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephone 15324



# TRAVEL DUTCH

**JAVA-CHINA-JAPAN LINE**

HONGKONG
MANILA
BALI AND
JAVA

ATTRACTIVE ROUND-TRIP FARES

*Next sailings from Shanghai:*

ms. TJISADANE May 16 via Amoy/Hongkong
ms. TJINEGARA May 23 via Amoy/Hongkong/Manila/Cebu/Ilo-Ilo/Macassar
ss. TJIBADAK June 6 via Amoy/Hongkong
ms. TJITJALENGKA June 13 via Amoy/Hongkong/Manila/Cebu/Menado/Macassar

**K. P. M. LINE**

AUSTRALIA
NEW ZEALAND
AND
SOUTH AFRICA

*Next sailings from Sourabaya:*

| AUSTRALIA | | NEW ZEALAND | |
|---|---|---|---|
| ss. NIEUW ZEELAND | June 25 | ms. MAETSUYCKER | June 22 |
| ss. NIEUW HOLLAND | July 23 | ss. TASMAN | July 24 |
| ss. NIEUW ZEELAND | Aug. 23 | ms. MAETSUYCKER | Aug. 24 |

**SOUTH AFRICA**

| | *From Shanghai:* | *From Hongkong:* |
|---|---|---|
| ms. RUYS | May 27 | June 6 |
| ms. BOISSEVAIN | June 24 | July 4 |
| ms. TEGELBERG | July 22 | Aug. 1 |

By
**NEDERLAND LINE and ROTTERDAM LLOYD**
**ROYAL DUTCH MAIL**
*To Genoa*
*Via*
*Bali and Java or via Singapore*

| | *From Batavia* | *From Singapore* |
|---|---|---|
| ms. CHRISTIAAN HUYGENS | June 1 | June 3 |
| ms. DEMPO | June 19 | June 21 |
| ms. JOHAN v. OLDENBARNEVELT | July 6 | July 8 |
| ms. INDRAPOERA | July 24 | July 26 |
| ms. MARNIX v. ST. ALDEGONDE | Aug. 10 | Aug. 12 |
| ms. SIBAJAK | Aug. 28 | Aug. 30 |



**AMERICAN MAIL LINE**

REGULAR FORTNIGHTLY FREIGHT SERVICE
Between Puget Sound—Shanghai—Hongkong—Philippine Islands.

| *Vessel* | *Sails Seattle* | *Shanghai Arr./Sails* | *Hongkong Arrives* | *Manila Arr./Sails* |
|---|---|---|---|---|
| ss. COLLINGSWORTH | Sailed | May 10/14 | May 17 | May 21/June 1 |
| ss. SATARTIA | Sailed | May 22/26 | May 29 | June 3/13 |
| ss. COLDBROOK | May 15 | June 6/10 | June 13 | June 17/27 |
| ss. CAPILLO | May 30 | June 21/25 | June 28 | July 2/12 |

*Subject to change without notice*

**EVERETT STEAMSHIP CORPORATION**
17 The Bund AGENTS Telephone 12634

# Anglo-Dutch Plantations Ltd.

## Profit of Guilders 128,663.96 Shown; Final Dividend of $0.60; Financial Position Good

A PROFIT of Guilders 128,663.96 was shown and a final dividend of 60 Chinese dollar cents declared, making $1 per share for the year, at the 30th annual general meeting of the Anglo-Dutch Java Plantations Ltd., held yesterday at 49 Szechuen Road. Mr. A. J. Welch, chairman, presided, supported by Messrs. H. Kadoorie, R. N. Swann and Mr. W. A. Welch, representing J. A. Wattie & Co., Ltd., secretaries and general managers. Shares present and represented were 160,050.

The chairman in his speech said:—

The accounts of the Java company show a profit of Guilders 128,663.96 but as this is after crediting the Shanghai company with Guilders 9,000.—for agency fee, the profit was actually Guilders 137,663.96 as compared with a profit of Guilders 51,431.70 last year. This increase in profit is mainly attributable to the fact that the average net price realized for our product was 26.66 Guilder cents per pound as compared with 18.20 Guilder cents per pound last year, whilst the output of rubber was greater by 160,283 lbs. and the Estate expenditure on revenue account was practically the same in both years.

The standard production assessment remains at 1,819,337 lbs. as the allowance for 1940 has not been assessed yet.

### Capital Expenditure

The capital expenditure during the year was very large amounting in total to some Guilders 39,582.78 and represents the cost of the following:—

| | |
|---|---|
| Reclearings | 10,337.04 |
| Buildings | 12,407.89 |
| Machinery | 1,854.43 |
| Main Roads | 12,462.87 |
| Tapping and factory tools, etc. | 402.12 |
| Rolling stock | 2,118.43 |
| | £39,582.78 |

The money spent under the heading of reclearings represents the cost of upkeeping the immature areas of 139 acres on Goenoengsarie Estate and 188 acres on Tjaroei Estate.

The somewhat heavy expenditure of £12,407.89 on new buildings covered the cost of the following:—a new assistants house, a mandoer's house, a coolie house and a market shed.

Owing to the incidence of plague in certain districts in Java the authorities are insistent that all the houses inhabited by coolies shall be made rat-proof.

New machinery cost £1,854.43 for which sum a 7 H.P. engine and an electric motor for the pump were acquired. Under the heading of rolling stock a small new Fiat car was acquired for the manager.

The amount of £12,462.87 spent under the heading of main roads is part of the cost of the new outlet road from Tjaroei Estate which should have the effect of largely reducing transport charges in the future.

It is estimated that the capital expenditure in 1940 will amount to about Guilders 45,000.—but you may rest assured that no expenditure that is not absolutely essential will be incurred, and as much work as can possibly be postponed without detriment to the estate will be put off until times are more settled.

### Financial Position

As regards the financial position of the company on December 31 1939 the liquid assets exceeded the cash liabilities by Ch.$508,739.—but since that date there has been a further drop in the rate of exchange so that, at the present rate, the surplus of liquid assets on December 31 now represents Ch.$329,535.—which will be reduced to Ch.$611,000.—if you pass the dividend that will be recommended later on. Or in other words when the dividend was recommended it would have absorbed U.S.A.$4,000.—more than it will do today.

### Estate Affairs

To turn now to planting matters I will deal with those of Goenoengsarie Estate first. The supply of labour was ample throughout the year and the general health of the coolies, I am glad to say, was satisfactory.

The gardens did not suffer from any special outbreak of disease although Stripey Canker was somewhat prevalent and Oidium leaffall was present. The appropriate remedies were applied and the trees speedily responded to treatment. A heavy rainstorm on July 10, when 17 inches of rain fell in a day, washed away a stone bridge but otherwise did little damage.

All the gardens are reported to be free from lallang and other noxious growths and are under a cover of creeping green leguminosae.

The standard of tapping is satisfactory and the rates of Bark consumption and renewal are normal.

### Tjaroei Extension

With regard to the Tjaroei Extension, the gardens were given the necessary upkeep and are reported to be in good condition. The trees over the whole estate are reported to have a good healthy appearance.

The thinning out programme was continued during the year and supplying was done where necessary. Wild pigs, deer and monkeys again caused trouble and unfortunately the shooting of these pests has been prohibited by the authorities so the only alternative was to employ Watchmen to frighten them away.

Most of the buildings have been kept in good condition and there is now sufficient accommodation to house all the labour that is necessary when the estate is in full tapping. It will, however, shortly be necessary to build a new house for the Assistant and a new Factory and Godown.

Speaking generally both properties are in first class condition as far as the gardens go but there is still a certain amount of work to be done in the replacement of old and delapidated buildings.

In conclusion, gentlemen, I would like to express our very best thanks to the two managers and their staffs, to the visiting agent and to the agents in Java for the very great attention that they have given to your properties during the year.

That the directors' report and statement of accounts for the year ended December 31, 1939, as presented, be adopted and passed. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That a final dividend of 60 Chinese dollar cents per share be paid, making a total of Ch.$1.00 per share for the year. Proposed by Mr. A. J. Welch and seconded by Mr. R. Swann.

That sum of Ch.$3,000 be donated to the Central British War Fund. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That the sum of Ch.$500 be donated to the British Residents Association. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That the sum of Ch.$700 be donated to the British Forces Recreation Centres. Proposed by Mr. A. J. Welch and seconded by Mr. R. N. Swann.

That Mr. A. J. Welch be re-elected a director of the Company. Proposed by Mr. Chang Lih Zay and seconded by Mr. Quincey Wu.

That Messrs. Thomson & Company, who are the successors to Messrs. Mortimer Reid and Slee, be elected auditors to the company and that their fee for auditing the Account for the year ended December 31, 1939 be Ch.$759.08. Proposed by Mr. Quincey Wu and seconded by Mr. Chang Lih Zay.

## U.S. To Sell Britain Maize

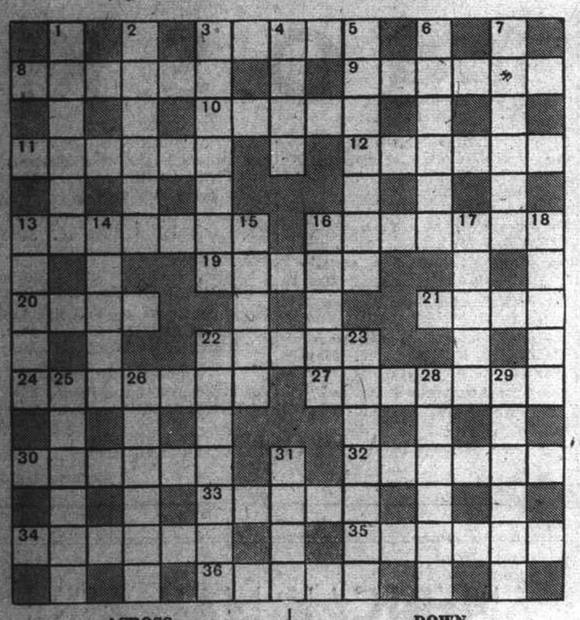
Washington, May 10.

The Department of Agriculture has announced the sale of 20,000,000 bushels of maize to Britain under a new export subsidy programme.

The maize will be taken from Government owned stocks, which total 86,000,000 bushels.—Reuter.

## CROSSWORD PUZZLE No. 187

*(By Arrangement with the "Daily Telegraph.")*



### ACROSS

3 This word runs a this (5)
8 Language that should banish crudities (6)
9 Its inclination is to refresh one (6)
10 A girl starts to get away from (5)
11 Capital to the Greeks (6)
12 Spurn (6)
13 Preface to an old-time request perhaps (7)
16 This should rouse you (7)
19 Every soldier should know its war aim (5)
20 Hitler often does this about the Allies (4)
21 It can hurt one but could more so if beheaded (4)
22 Rag starting like 9 across (5)
24 Part of a unit of force with first part disposed of (7)
27 The state of the 8 across state (7)
30 Kind of ring with initial symbol (6)
32 Youth in Spring may be sick of it (6)
33 House made of adobe (5)
34 Where the soldier goes for repose (6)
35 Not entirely beforehand, but almost (6)
36 Land a college servant came from? (5)

### DOWN

1 He may be drunk (6)
2 One who takes the plunge goes on to turn (6)
3 Boxer may suggest this town (7)
4 Part of Scotland to get on about that degree (4)
5 Enough to make Eli rest (7)
6 To empty it might be to poach on somebody's preserves (two words—3, 3)
7 S. American garment (6)
13 Where Helen of Troy got her dresses from? (5)
14 Overheard at a wedding (two words—1, 4)
15 If it escaped one might not be able to get down (5)
18 There's a pupil in the middle of it (5)
17 This may appear after suitable reflection (5)
18 Agile (5)
22 Having made 14 down beheaded? (7)
23 Iron for example (7)
25 The starting post, so to speak (6)
26 To be in a state of suspense (6)
28 Common kind of fraction (6)
29 Without 8 across (6)
31 Sly (4)

YDAY'S SOLUTION.—ACROSS: 1, Pitch-and-toss; 3, Regimen; 9, Withers; 12, Vert; 13, Bloom; 14, Whin; 17, Tankard; 18, Trammel; 19, Mutable; 22, Triumph; 24, Away; 25, Stoep; 26, Cran; 29, Sleeper; 31, Recluse; 32, Short commons. DOWN: 1, Pig-iron; 2, Tome; 3, Handled; 4, Newport; 5, Tote; 6, Sir; 7, Private means; 10, Egham; 11, Single-handed; 15, Garbo; 16, Mavis; 20, Trace; 21, Enteric; 23, Theorem; 23, Marquis; 27, Spur; 28, Echo; 30, Lbs.

## Positions Vacant

*Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.*

REQUIRED immediately, experienced German or Russian lady, able to cook and look after child. Telephone 87366 from noon to three. -8138

EXPERIENCED radio service man required by leading firm. Must have sound knowledge of servicing and winding of European and American receivers, and must speak English. Apply personally during office hours 1265 Bubbling Well Road. -8137

WANTED, attractive and young girls behind the bar, fixed salary. Apply from 2 p.m. to Flora American Bar, 990 Bubbling Well Road. -8142

FOREIGN firm desires the services of a competent secretary-stenographer, British or American. Reply giving full qualifications and details to Box 4322, NCDN. 12544

YOU can obtain a British degree in accountancy or secretaryship in Shanghai. Send for free Prospectus. British School of Accountancy, 264 Kiangse Road, Telephone 14967. Principal, J. Webster Watts (Chartered Accountant). -7789

REQUIRED for British firm, young male Chinese shorthand typist. Must have good knowledge of English. State salary expected. Box 4297, NCDN. 12527

EXPERIENCED Chinese bookkeeper with good Chinese and English education wanted by well-known American company. Good prospects for right man. Cantonese preferred. Write Box 4262, NCDN. -8028

AMERICAN pharmaceutical company requires: efficient Shanghai-speaking steno-typist and experienced sales representative. State experience, reference and salary. Box 4041, NCDN. -7996

WANTED attractive Chinese lady, knowledge of English essential, for office work and visiting customers. 153 Nanking Road, Room 8D, 1st floor. -7867

YOUNG girl typist required for office work. Please address Box 4257, NCDN. 12506

## Positions Wanted

*Advertisements under this heading only are accepted at the rate of seven dollar cents per word per insertion, with a minimum charge of $1.*

YOUNG foreigner (no refugee), excellent commercial education and training, long Far East experience, with good connections abroad, wishes to join financially strong export firm. Box 4323, NCDN. -8127

RESPECTABLE young foreigner, experienced accountant-bookkeeper, sound knowledge of accounts, general office routine, several years Chinese experience, seeks position. Best references. Box 4329, NCDN. -8126

NEUTRAL subject seeks position as waiter ashore or aboard ship. Box 4327, NCDN. -8133

YOUNG girl, Hungarian subject, educated up to matriculation standard, knowledge of typewriting, fluent English, seeks position as beginner. Box 4034, NCDN. -8117

YOUNG Canadian, 25, just arrived in Shanghai, seeks opening with large commercial or industrial business company. Good education. Considerable practical, business and manufacturing experience; also knowledge accounting and printing. Box 4281, NCDN. -8096

FOREIGNER with good knowledge of bookkeeping seeks employment as bookkeeper, assistant-accountant or similar position. Salary no object. Box 4269, NCDN. -8016

CHINESE girl, good knowledge and experience of typing, filing and office routine, seeks position as general office assistant. Speaks English, Shanghai and Cantonese dialects fluently. Reply to Box 4267, NCDN. -7641

YOUNG assistant-architect, nine years' experience Shanghai and outport. Excellent references. Box 4271, NCDN. -8030

YOUNG, foreign girl, seeks position as governess, fond of children. Address Box 4280, NCDN. -8053

YOUNG Russian, British school graduate, with some business college training, has diploma as chauffeur-tractorist, seeks immediate employment. Moderate remuneration. Outport no objection. Box 4249, NCDN. -7999

RUSSIAN chauffeur-mechanic, seeks position. Speaks English. Box 4242, NCDN. -7987

MIDDLE-AGED lady seeks position as a nurse with children, housekeeper or to look after an invalid. Is proficient in sewing and has a sewing machine of her own. 321 Route de Sieyes, House 7. Mme Paramonoff. -7977

## Business Opportunities

EUROPEAN neutral firm in Tsingtao, desires agencies for perfumery, chemical and pharmaceutical compounds; imported or locally prepared. Box 4325, NCDN. -8130

FOR SALE, complete with stock, apparatus and fittings, excellent business supplying pharmacies and department stores. Location: central district. Price $6,000. Owner leaving. Box 4283, NCDN. -8059

ADVERTISER desires interest in dairy. Able also offer expert services. Box 4268, NCDN. -7976

ATTENTION lingerie buyers! Wholesale manufacturing for export. American patterns correctly graded and cut. Beautifully designed. Box 3468, NCDN. -7906

TRADE enquiries, financial status reports, insurance (all classes). Clarkes Agency, 88 Nanking Road, 12367

## Miscellaneous

REFRIGERATORS repaired, with guarantee, by foreign specialists. European Mechanical Works, 819 Avenue Foch, telephone 76990. -8168

DOLLS if broken, repaired, renovated, perfectly. Wigs, dresses, shoes for dolls, ready made or to order. Dolls' Hospital Rosette, 135 Seymour Road. -8092

CARPETS cleaned chemically, 12 cents per sq. foot. Rugs repaired, dyed, stored. Esso Company. Telephone 12170. -7852

REFRIGERATOR G. E. repaired with guarantee, also bought, in any condition. Russian Electric Co., 334A Avenue Roi Albert. Telephone 74816. -7690

## Educational

YOUNG American desires few hours private instruction in Latin grammar. Reply immediately to Box 4331, NCDN. -8141

FRENCH-speaking couple wishes exchange English conversation with young lady. Box 4291, NCDN. -8098

## For Sale—Miscellaneous

FOR SALE, almost new, foreign-made perambulator of smart appearance. Wanted for hire, good refrigerator. Telephone 81747. -8139

DINING table, eight chairs, and two buffets. Price very cheap. Telephone 23291. -8134

FOR SALE. One Norge refrigerator, 6½ cubic feet, super-de-luxe model, all porcelain finish, green-jade colour; still under guarantee; price US$150. Telephone 80658, between 12.30 to 2.30 and after 6.30 p.m. -8164

LIFTVAN, wooden, 6.50 x 2.20 x 2.20 metre, good quality, European make, for sale. Offers Box 4340, NCDN. -8165

BARGAIN sale: Ultra modern genuine gold watch, designed for evening wear, brand new (actual cost in Germany Gold Marks 300); for sale at only US$38. Red and Black, 277 Avenue Petain. -8150

FERRO-manganese, 75-78 per cent, packed in wooden cases, total 10 tons, imported cargo. Address Box 4337, NCDN. -8153

CAMERA Zeiss-Ikon 6 x 9 with tripod, leather cases, etc. Meyer, 401 Dent Road. -8149

GRAMOPHONE (Odeon), with automatic pick-up and 25 records, record-case, almost new, US$8. Box 4335, NCDN. -8151

OCCASIONAL sale. Two silver-foxes. Apply 847 Avenue Joffre, Apartment 1. -8161

TYPEWRITER ribbons 12-yard lengths, imported from USA, $8; Hermes Baby typewriters and ribbons. Business Machine Co., 9-A Central Road, Telephone 14292. -8102

LIQUIDATION of a well-assorted collection of about 40 antique and modern paintings of mark, featuring works of Boecklin, Barbarini, Tribuzy, Joos van Craesbeck, etc.; further Oriental carpets, Persian rugs, European glassware and porcelain. On view from May 11 to May 18, 3-6 p.m. Kahn, 818/64 Tongshan Road. -8123

ROSENTHAL dinner-set for 12 persons $185. Rosenthal dinner-set for 6 persons $90. Hutschenreuther dinner-set for 12 persons, 75 pieces, $450. Fish-set, made in Czechoslovakia, hand-painted, $135. Hutschenreuther coffee-set for 12 persons $75. Crystal toilet-set, 7 pieces, $150 and European objets d'art. Everything emigrants' property. Futter, Wolff & Cohn, 808 East Seward Road, open on Sundays till 1 p.m. -8111

SPECIAL guaranteed Scotch whisky. Ten cases at US$10 per case. Box 4310, NCDN. -8011

STAMPS. Good stamps are better than money. You find old English Colonies, U.S.A. stamps, good sets and singles of all countries at moderate prices. Atlantic Stamp Co., 465 Bubbling Well Road. -8121

STAMP exchange. We exchange good stamps from our stock for air-mails and good stamps of all countries. Atlantic Stamp Co., 465 Bubbling Well Road. -8121

SECONDHAND books. Bentley's Code, Encyclopedia Britannica, Nouveau Larousse Books on China, Text Books, etc. Great China Secondhand Bookstore, 429 Kiukiang Road, Room 117. -8114

FOR SALE, Salamander, in good condition. Telephone 76960. Box 4259, NCDN. -8022

WESTINGHOUSE refrigerator, excellent condition, US$100. Telephone 76960. Box 4260, NCDN. -8022

ROSENTHAL dinner/tea sets, wine-glass sets, attractive crystalware, miniatures, bronze. 1823A Avenue Joffre, Apartment 3. -7965

REALLY sound investment: First-class woollen materials (gentlemen's suitings, costumes) at most reasonable prices. Wholesale, retail. Frankel, 128 Museum Road, Room 529, Telephone 19996. 12446

SINGER sewing machines, brand-new and used. Reasonable prices. Room 138 Hamilton House. -7873

MEISSEN figures, antique vases, glasses, clocks and many beautiful miniatures. Ivory/bronze statuette on marble socle. Exquisite oil paintings and engravings by famous artists. 12 Rue du Consulat, Apartment 501. -7636

SECONDHAND furniture shop. Buy and sell at best prices, furniture, carpets, cut-glass, etc. Feiner, 308 Rue Bourgeat, telephone 73597. -7488

NICK'S secondhand furniture shop, We pay best price for furniture carpets, pianos, refrigerators and household effects. Telephone 73937. 146A Route des Soeurs, 3 inside. -7346

WONDERFUL crystalware, porcelain: Meissen, Rosenthal dinner, coffee, tea-sets, all kinds of silverware, bronzes, figures, rarities, etc. Imported handbags, latest fashions from Paris, USA and a host of luxury articles. Very reasonable prices. Sunday open 10-1 p.m. Red and Black, 277 Avenue Petain. -7701

STOCKINGS: selected new stock in beautiful shades, exceptionally strong. Hats, dresses ready made, at wholesale prices. Orders taken. Room 41C, 3rd floor, Central Arcade. -7419

LATEST Paris styles! Summer handbags $8.75, silk gloves $3.75, lace collars, belts, flowers and decors. Orders taken. Mending of handbags and gloves. Lolo, Gifts, 248 Route Vallon. -7539

THREE Persian rugs, Anatol, Schirvan, Heris. Bargain sale. Owner leaving. Box 4172, NCDN. -7849

DIAMOND rings, 1¾ carat US$200 and 1½ carat US$185, to serious buyers. Telephone 74192, 8-10 a.m., 7-8.30 p.m. -7842

MASTERLY painting by Prof. F. v. Matsch: "Floral still-life". Bargain price. 1310 Avenue Joffre, European Arts. -7681

A few Persian rugs for sale, at reasonable figures. 1310 Avenue Joffre, European Arts. -7681

CRYSTAL set from Czechoslovakia, one beautiful big dish with 12 small plates, moderate prices. 1310 Avenue Joffre, European Arts. -7681

OWING to repayment of capital and retirement of our financier, compelled to clear stock at old prices, despite slump dollar. Crystalware of remarkable quality and beauty. De luxe state dinner set. Porcelain figures and groups, antique small furniture (Empire and Biedermeier), bronzes and many valuable showcase nicknacks. Please come and see our richly stocked remarkable show-rooms, this reputed findspot for connoisseurs and collectors. Open every Sunday till 1 p.m. Witkowski, European Antique and Modern Arts, 20 Muirhead Road, corner Broadway. Telephone 52115. 12481

BARGAINS: Persian rugs; Goerz sports glass 12x; opera glass Voigtlaender, silver, dressing cases; handbags; miniatures, etchings, small bronzes; Beethoven mask, bronze; paintings and other rarities. General Magazine, 337 Avenue Haig. 12444

CRYSTALWARE, Mocha-collected cups, dinner-set for 18 people, oil-paintings, wardrobe-trunks, electric and sundry household implements. Bargain. 781 East Seward Road. -7769

## Wanted to Purchase

WANTED, one or two filter presses. Reply stating size, condition, price. Box 4294, NCDN. -8094

WILL purchase for cash, 6 ft. or 8 ft. lathe, new or used. State make and price. Box 4295, NCDN. -8094

WILL pay cash for 55 or 30-gallon, first-class, used drums up to 1,000 pieces. Name price. Box 4296, NCDN. -8094

ATTENTION refugees: Wanted to purchase 1 scale, sensibility 1/10 mg.—1 microscope, oil emulsion, 1200x-1500x-1 compressor 3-4 cubic feet per m. Telephone 60622. -8038

WANTED to buy second-hand pianos and gramophones. Please apply to Mr. Hayashi, 387 Woosung Road. Telephone 45654. 12520

WANTED to buy, any kind of secondhand furniture, carpets, fans, refrigerators, machines, radios, etc. Telephone 96967, 510 Peking Road, George Young. -7488

## Personal

YOUNG foreign gentleman wishes to meet Spanish lady for friendship. Address Box 4293, NCDN. -8089

YOUNG Chinese gentleman wishes to correspond with and meet long-haired girl, Chinese or European. View: friendship. Write Box 4196, NCDN.

YOUNG Chinese, fond of dancing, music and sports, desires to meet young Chinese lady for friendship. Reply Box 4256, NCDN. -8020

*PROGRESSIVENESS*

As time goes on, every problem automatically drifts towards one solution or another. But whoever has any claim to be progressive will see his needs filled in the quickest, most efficient and least expensive way. From this service angle, the Want Ads. rank foremost.

## Radios

NEW 1938/1939 R.C.A. 10 tube radio. Used only one month. US$50. Box 4311, NCDN. -8059

PHILCO 11-tube, 1937, all-wave radiogram combination. Excellent receptions guaranteed. US$60. Telephone 32014 tiffin and evening hours. -7979

RECORD model 1940, five American tubes, American loud-speaker. Perfect reception of European stations guaranteed. US$11.50. Presentation without engagement. Radio Record, 8 Chusan Road, Telephone 51262. -7484

SPECIALISED shortwave aligning using RCA laboratory equipment. Radio Corporation of Asia, 361 Avenue Foch. Telephone 87777. -7160

PURCHASE all kinds of secondhand radios, also repairs. Modern Radio Service, 356 Avenue Foch, telephone 38147. -7139

## Lost

LOST. Lady's wrist watch, between Cathay Mansions and Mark Moody's Garage. Reward offered. Telephone 20947. -8077

BILLS of lading covering the following cargo issued by Jardine, Matheson & Co., have been lost and are declared null and void: Shanghai to Canton per ss. Tai Seun, Hong, sailed 1/9/38, marked C 春 in half-diamonds, 4 cases cotton piecegoods, B/L. 12; per ss. Sandviken, sailed 21/9/38, marked C 春 half-diamonds, 2 cases cotton piecegoods B/L. No. 56; marked A 慶 in half-diamonds, 1 case cotton piecegoods, B/L. No. 57; per ss. Taksang, sailed 1/10/38, marked C 春 in half-diamonds 4 cases cotton piecegoods, B/L. No. 44. New Bills of Lading are being applied for from the said Company for delivery to Mr. Ho Che (何啓) of Yu Chin Chen Kee (裕經成記) at 75 Kway Fuh Nan Road (光復南路), Canton (廣州 Tse Chong Chang, Sing Chong Loong. -8003

## Holiday Resorts

WEIHAIWEI. To let for summer season, bungalow "Mon Desir" facing sea, beautifully furnished, living room, dining room, four bedrooms, 2 bathrooms, modern sanitation, kitchen, servants quarters, garden, well. For further particulars apply in writing L. Basset, 151 Tunsin Road, Shanghai. -8095

FURNISHED detached villas at Shanghaikwan Beach. For particulars apply to Credit Foncier d'Extreme-Orient, Liza Building, 3th floor. 12500

TSINGTAO, Villa Lucia, Italian Pension, open for reservation. 4 Chih Chuan Road, Iltis Huk. -8463

PEITAIHO. Owner desires let half well-furnished bungalow. June/September. Suitable two families. Box 4033, NCDN. -7579

TO LET, three-roomed flat. In detached house, near German Beach, comfortably furnished, large verandah, bathroom, kitchen and servant's room. Beautiful view, nice location. An ideal place for rest. Tsingtao, 3 Chia-Yu-Kuan Road, Mr. Voldemar. -7975

TO LET, in villa Peitaiho Westend, with large garden, furnished rooms with board, all conveniences. Address Box 4057, NCDN. 12405

## Offices, Shops Godowns

TO LET: Shop with show-window, Bubbling Well. No key-money. Shanghai Realty Co. 110 Szechuen Road, Room 52. -8124

WANTED, two-roomed office in the business centre, with a telephone. Apply to Box 4334, NCDN. -8145

TO LET, on Avenue Joffre, nice premises, suitable for shop, office, etc. Apply 368 Rue Bourgeat, Apartment 5, from 8-11 a.m. and 2-4 p.m. -8154

BUBBLING Well Road, large shop 44 x 15½, good display window, double entrance, suitable any trade. Very low rental, price US$1,200 or near offer. Telephone mornings only 36552. -8126

WANTED to rent, office including heating in central district, about 6,000 sq. ft. and godown. Offers please address to Box 4318, NCDN. -8116

BRITON requires desk space or small office. Would share. Quiet tenant. Apply Box 4287, NCDN. 12519

GODOWN, neighbourhood Embankment Building preferred or along Soochow Creek. Pay good rent. Apply to Post Office Box 1107. -7861

## Wanted to Rent

RESPONSIBLE British couple with infant, require a five/six-roomed unfurnished house and garden, from August or September. French Concession preferred. Please reply stating terms to Box 4336, NCDN. 12550

WANTED, furnished/unfurnished one-roomed apartment, kitchen, bath, telephone, down-town. Reply Box 4338, NCDN. -8162

WANTED to rent, for year or more, modern house with garage and garden, in good neighbourhood, French Concession. Send details to Box 4313, NCDN. -8106

BRITON, responsible, quiet habits, requires comfortable room and bath with or without board, or would share bachelor's apartment. Best part French Concession. Write Box 4292, NCDN. -8086

WANTED to rent 7 to 8 roomed house in Settlement, without or with key-money. Box 4275, NCDN. -8040

ENGLISH couple require two-three roomed flat, preferably unfurnished. Willing to take over furniture, if at reasonable price. Reply Box 4241, NCDN or telephone 39494 at lunch-time. -7984

WANTED, furnished/unfurnished apartment by American couple. Willing to take furniture over or pay key-money. Telephone 79023, -7509

BRITISH couple require two furnished rooms, private bathroom, full board, quiet section French Concession. Reply fully. Box 4209, NCDN. -7922

## Dancing

PROFESSOR Waldemar, famous, teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -7724

## Motor Cars and Cycles

1934 Hillman sedan, perfect throughout, guaranteed. US$350. Telephone 14847 office hours. -8167

FOR SALE, 1936 Pontiac de luxe coupe. Tyres, motor excellent. US$500. Reply Box 4341, NCDN. 12552

MORRIS Cowley coupe, in good running condition, US$55 for inspection. 363 Avenue du Roi Albert. -8146

1933 Riley, 4-door sedan, perfect condition, 25 miles per gallon. Price US$140. Telephone 34358 office hours only. 12549

FOR SALE, 1934 Plymouth sedan. Engine, tyres, paint, all in best condition. Price $7,500. Apply to Lane 29, 42 Kiaochow Road or telephone 35027, between 1-2 p.m. -8160

FOR SALE: Opel 1932 convertible coach, 4 cylinder, good running condition, 22 miles per gallon. Price US$230. Apply Telephone 31936. -8125

US$315. 1934 Ford V-8, 2-door sedan, best condition. Please dial 22461, Mr. Hsu, 9-12 noon or after 5 p.m. -8080

FOR SALE: Chevrolet sedan 1934; Nash 1932 coupe; Ford 10 HP 1934 coach; Oldsmobile 1936 sedan; Morris Oxford 1933 sedan; Morris Minor 1933 coach; Pontiac 1932 sedan. All cars completely overhauled. Pacific Motors, 863 Avenue Foch, Telephone 74500. -8072

HILLMAN Minx, 1932, sedan, 20 miles, owner-driven, good condition, tyres almost new, direct from owner leaving Shanghai. $5,000. Box 4315, NCDN. -8108

$780, second-hand motor car, good running condition. Owner driven. Box 4286, NCDN. -8073

FORD V-8 sedan 1934, late, perfect condition throughout, completely overhauled, bargain US$360. Box 4273, NCDN. -8032

WANTED roadster two-seater or coupe, preferably English or American make. Good condition tyres. Six cylinders not wanted, limit $2,500. Make offer with full particulars to Box 4276, NCDN. -8047

MORRIS six 1935. Sunshine roof, excellent condition and appearance, £120. Box 4285, NCDN. -8068

OPEL cabriolet sport, 6-cylinder, 4-seater, 20 miles per gallon, US$300. Telephone 76960. Box 4258, NCDN. -8022

OWNER leaving, will accept any reasonable offer for 1934 Plymouth sedan. Excellent condition. Box 4250, NCDN. -8005

PLYMOUTH 1934 coupe, good condition, US$350. Box 4238, NCDN. -7972

SMART, 1933 Ford V8, four-door sedan, Excellent performance, tyres, US$275. For demonstration please write Box 4170, NCDN. -7847

CASH for used cars and trucks Jenny's Motors. 177 Amiral Courbet. Telephone 73165. -7061

FIAT 506, 1938, Km.17,000, owner driven, US$700. Box 4212, NCDN. -7929

IF you wish to buy, sell, exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford, Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400. 12364

MORRIS Cowley two-seater, just overhauled, including new clutch, $800. Box 4237, NCDN. -7971

## Animals

WANTED pedigreed chow puppy, male, preferably black one, or wire-haired terrier. Call Mr. Mitchell, 31309, Monday. -8061

BEAUTIFUL white wire-haired terrier puppies, female, 6 weeks old, for sale. 600 Avenue Haig, House 1, near Edinburgh. -8034

FOR SALE, one year old Leghorn cockerel and hen about two years old. Price $60. Address Box 4277, NCDN. 12517

LOST or stolen from 473 Bubbling Well Road, Sunday, May 5, grey Alsatian police dog (bitch), answering to name "Sally". Reward. -8048

THOROUGHBRED black Persian kittens, for sale, US$5 each. 238 Avenue Roi Albert, 2nd house, 3rd floor, from 12 to 2. -8079

## Beauty Culture, etc.

*Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.*

MRS. Mac gives massage, General-medical and special face massage, at client's home. Latest method. Telephone 74645. -8049

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. -7374

## Chinese Servants

COOK-BOY and coolie-boy required. Must be well-recommended. Address Box 4328, NCDN. -8135

WANTED recommended cook-amah, for one-roomed flat. Good wages. Apply 806 Wayfoong House, 1 p.m. 12555

46048 General Employment Agency. Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 375 Tiendong Road. -7981

72782. General Employment Agency. Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -7980

73148 CENTRAL Employment Agency (British). Only one with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen, housekeepers, telephone operators. -8526

BOY, cook and coolie, all very highly recommended, wish to continue as a team of three. They are all very efficient. Box 4298, NCDN. 12530

SERVICES of travelling amah available from Shanghai to Melbourne during early June. Passage already paid by employer. Salary to be paid by party engaging amah. Address Box 4300, NCDN. 12531

CLEAN, healthy baby-amah wanted, Address Box 4290, NCDN. -8084

EXCELLENT cook-boy, honest and clean, seeks position. Well-recommended; speaks good English. Telephone 70319, 8.30 to 12 noon, 2 to 4 p.m. -8065

ADVERTISER recommends efficient boy. Fair knowledge cooking. Available immediately. Box 4303, NCDN. 12535

EXCELLENT No. 1 house-boy or cook-boy, speaks English very well, has worked in American, English families Hardworker, excellent testimonials. Box 4304, NCDN. -8101

## Rooms Without Board

TO LET, large room in apartment house. Apply 2 Avenue Dubail, Apartment 36, Telephone 82882. -8155

ROOM, from May 20, in a small family. 118 Route des Sœurs, House 17, Apartment 12. -8156

LARGE, well-furnished room in modern apartment, centre Avenue Joffre. Telephone 79102. -8159

NICE furnished room in first-class apartment. Centre Bubbling Well. For single person. Box 4317, NCDN. -8110

LARGE, well-furnished south room, apartment, best part Concession, to responsible, quiet person. All conveniences. No refugees. Telephone 73189. -8066

TO LET, large room, all modern conveniences. Avenue Joffre, corner Avenue Dubail, 28 Bearn Apartments, telephone 87472. -8113

BIG room to let with bath, use kitchen, in French Concession at Route Dupleix Passage 53, House 14, Apartment 2. -8069

IN apartment, big, south room, private bath, nicely-furnished, all modern conveniences. 404 Avenue Joffre, Apartment 2. -8088

NICELY-Furnished big room, bath, telephone, all modern conveniences, in private family. Only for bachelor. Centre Concession. Telephone 82318. -8021

TO LET, two rooms with private bath. Telephone 84989. -7862

LARGE south room, balcony, for one/two single persons, in quiet family. 55 Verdun Terrace. -7989

## Rooms with Board

THE BERKELEY. June 4, one double south room, private bath. Lane 20, House 12, Seymour Road. Telephone 36251 or 36161. -7835

12 Pacific Gardens, Seymour Road, one room, private bathroom, excellent food, foreign supervision. Telephone 30376. -8093

COMFORTABLY furnished, one/two rooms in apartment. All conveniences, full board, beautiful roof-garden. 1215 Bubbling Well, 108/6 Burlington Court. -7997

TO LET, room for single person, with board. Apply 1182 Bubbling Well Road, Telephone 35471. -7939

## Unfurnished Apartments

ATTRACTIVE 3-roomed apartment, all modern conveniences. Situated residential section French Concession. For immediate occupancy. Apply to China Realty Company, 290 Szechuen Road. 12557

TO LET, three-roomed flat. Heating, hot water. Vacant for occupation. 1815 Avenue Joffre. -8157

TO LET, three-roomed apartment in centre of Concession. Rent US$24. Price $2,000. Please state nationality. Box 4248, NCDN. -8166

DESIRABLE four-roomed flat in central part of French Concession may be had by suitable party if cheaper quarters, about four rooms, can be offered in exchange. If interested please state nationality and number of family members to Box 4320, NCDN. -8118

FLAT, two rooms, unfurnished, kitchen, bath. Brenan Road, Lane 35G, House 4. Near Jessfield Park. -8104

FOR immediate occupation, modern, unfurnished apartments near French Club. Three-roomed US$32.50, two-roomed US$26.50, payable half-yearly in advance. No key-money. In reply please state nationality and occupation. Box 4246, NCDN. -7993

WITHOUT keymoney. Two-roomed flats, kitchen, bathroom, Joffre district, available June. Condition three months' deposit. New Central Trading Co., 2 Peking Road. -7503

152 Route Destelan. Two, three and four-roomed apartments with bathroom and kitchen, available from June 1. Rental $300, $350, $400, per month respectively, including hot and cold water. For further particulars apply Palmer & Turner Property Office, 17 Canton Road, telephone 15100. 12402

## Furnished Apartments

EXCELLENT opportunity. Most beautiful and modernly-furnished four-roomed apartment (two bathrooms) in best apartment house of French Concession, to rent from July 1, till September 15. Monthly rent including everything, also cutlery and crockery. US$45. Reply Box 4326, NCDN. -8131

TWO-ROOMED apartment to be taken over, French Concession. Rent $220, key-money US$230. Telephone 77428. -8163

CENTRE Concession, furnished flat, four rooms, for several months. Garden, garage. Box 4306, NCDN. -8090

COOL, airy penthouse flat, huge sitting-dining room, nice bedroom, verandah, large roof-garden. Rent US$40. Furniture to be taken over. Very reasonable price. Address Box 4312, NCDN. -8105

THREE-roomed self-contained, furnished apartment, ready for immediate occupation. No key-money. 1465 Rue Lafayette, telephone 71617. 12526

TO LET, one-roomed apartment in best location of Settlement, steamheating, furniture, fittings to be taken over at US$100. Call telephone 82172 from 8 to 11 a.m. -8051

ON Bubbling Well Road, in modern apartment house, available to responsible foreigners as of June 1 (tenant transferred) very nice three-roomed apartment. Rental $150. Furniture, etc. to be taken over for US$400. Box 4288, NCDN. -8079

TO LET four-roomed, furnished apartment with bath, or rooms separately. Please inquire at 270 Rue Albert Magy. -8043

IN central Bubbling Well district, modern, clean, light, two-roomed apartment, completely furnished and equipped, with all conveniences. Furniture, dishes, etc., to be taken over for US$275. Rent very reasonable. No brokers. Box 4255, NCDN. -12507

TWO/three furnished rooms, flats, with/without board. Foreign families only. Cool summer. 715 Avenue Petain. -8001

LADY occupying two-roomed modern apartment, will sublet part to another lady. Telephone 76408, from 10-12, 5-6. -7904

## Houses and Land

WANTED to buy small house with modern conveniences, for private residence, quiet district. State price, location, time for inspection. Box 4284, NCDN. -8067

REAL estates for sale, B.C. lot Nos. 8436 and 11035. Situation